

India Cements Capital Limited

Regd Off: 827 Dhun Building, Anna Salai, Chennai 600 002

Email : secr@iccaps.com , Website : www.iccaps.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. In lakhs)

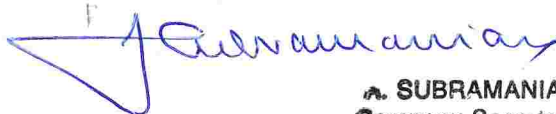
PART - I	PARTICULARS	Quarter Ended			Nine-months Ended		Year Ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)		(AUDITED)
	Income						
	Gross Revenue from Operation	8879.57	11704.50	11803.47	32638.63	35223.97	45041.76
	Less: Direct Cost	8807.64	11620.40	11716.51	32391.46	34951.58	44691.22
a)	Net Income from Operation	72.03	84.10	86.96	247.17	272.39	350.54
b)	Other Operating Income	21.21	27.25	16.58	68.69	58.16	74.93
	Total	93.24	111.35	103.54	315.76	330.55	425.47
	Expenses						
a)	Employee benefit expenses	47.25	63.38	54.70	163.31	158.33	201.91
b)	Other expenses	34.10	37.17	42.74	104.78	144.57	183.05
c)	Depreciation	3.79	3.24	4.27	11.45	12.96	16.56
	Total	85.14	103.79	101.71	279.54	315.86	401.52
	Profit from operation before other income and finance costs	8.10	7.56	1.83	36.22	14.69	23.95
	Other Income	0.95	1.14	0.80	2.89	1.19	2.04
	Profit before Finance Cost and Tax	9.05	8.70	2.63	39.11	15.88	25.99
	Finance Cost	1.88	2.52	1.94	7.18	5.66	8.86
	Profit before Tax	7.17	6.18	0.69	31.93	10.22	17.13
	Tax Expenses	2.18	2.63	0.00	10.27	0.00	9.55
	Net Profit for the period/year	4.99	3.55	0.69	21.66	10.22	7.58
	Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
	Reserves as at the end of previous accounting year						467.90
	Earnings Per Share Basic and Diluted (not annualised for the quarters)	0.02	0.02	0.00	0.10	0.05	0.03
PART II							
A. PARTICULARS OF SHAREHOLDING							
	Public Shareholding						
	- Number of Shares	5447610	5447610	3107610	5447610	3107610	3107610
	- Percentage of Shareholding	25.10	25.10	14.32	25.10	14.32	14.32
	Promoters and Promoter Group Shareholding	74.90	74.90	85.68	74.90	85.68	85.68
a)	Pledge/Encumbered						
	-Number of Shares	--	--	--	--	--	--
	-Percentage of Shares (to total Shareholding of promoters & promoter group)	--	--	--	--	--	--
	-Percentage of shares(to total share capital of the company)	--	--	--	--	--	--
b)	Non-encumbered						
	-Number of Shares	16258590	16258590	18598590	16258590	18598590	18598590
	-Percentage of Shares (to total Shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares(to total share capital of the company)	74.90	74.90	85.68	74.90	85.68	85.68
B. INVESTOR COMPLAINTS							
Quarter ended December 31, 2013							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remining unresolved at the end of the quarter			Nil			

Notes:

- 1) The above financial results reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2014.
- 2) The Company is Primarily engaged in buying & selling of Foreign Currencies.
- 3) Other Operating Income includes (a) income from air ticketing (b) Forex Advisory Services. Since, the turnover for other activities are less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard 17 " Segment reporting".
- 4) The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2005-06, raised in December 2011 has been nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has gone on appeal before the Income Tax Appellate Tribunal. The case is posted for hearing in March 2014.
- 5) The transfer to mandatory Statutory Reserve out of Profit will be considered in the Final Accounts based on the Profit after Tax for the Current Financial Year.
- 6) A limited review of the quarterly results has been carried out by Statutory Auditors.
- 7) The figures for the corresponding quarter/nine months ended 31/12/2012, have been reclassified/regrouped to make them comparable.

CERTIFIED TRUE COPY
For INDIA CEMENTS CAPITAL LIMITED

Place : Chennai-600 002
Date : 10/02/2014


A. SUBRAMANIAN
Company Secretary

By order of the Board


N. SRINIVASAN
Chairman

M/s. S. VISWANATHAN

Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Branches:

27/34, 2nd Floor, Nandidurg Road,
Jayamahal Extn., Bangalore - 560 046.
Tel.: 91-80-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 0422-4367065

Tel.: 044-2499 1147
2499 4423
Fax: 91-44-2499 4510
email: sviswa@eth.net
www: sviswanathan.com

LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF DIRECTORS OF INDIA CEMENTS CAPITAL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **31st December, 2013** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. S.VISWANATHAN
CHARTERED ACCOUNTANTS
Regn.No.004770S**

Chella K Srinivasan

**Chella K Srinivasan
Partner**

Membership No. 023305

Place : Chennai - 600 004
Date : 10th February, 2014.

