

**JAI CORP LIMITED**

( ₹ in Lacs except per share data )

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013							
PART I	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations (Net of Excise Duty)	17,689	17,124	13,868	49,796	47,095	63,266
	b) Other Operating Income	58	233	47	346	98	168
	<b>Total income from operations (net)</b>	<b>17,747</b>	<b>17,357</b>	<b>13,915</b>	<b>50,142</b>	<b>47,193</b>	<b>63,434</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	12,326	11,829	9,655	33,604	31,544	41,831
	b) Purchase of stock-in-trade	312	35	(1)	362	5	21
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(514)	(1,011)	(804)	(1,054)	(940)	(311)
	d) Employee benefits expense	1,250	1,265	1,210	3,633	3,864	4,974
	e) Depreciation and amortisation expense	456	459	447	1,370	1,355	1,802
	f) Other expenses	2,072	2,383	2,554	6,521	7,608	9,741
	<b>Total expenses</b>	<b>15,902</b>	<b>14,960</b>	<b>13,061</b>	<b>44,436</b>	<b>43,436</b>	<b>58,058</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,845</b>	<b>2,397</b>	<b>854</b>	<b>5,706</b>	<b>3,757</b>	<b>5,376</b>
4	Other income	752	1,157	836	3,279	4,328	5,546
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,597</b>	<b>3,554</b>	<b>1,690</b>	<b>8,985</b>	<b>8,085</b>	<b>10,922</b>
6	Finance costs	1	2	6	6	51	53
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,596</b>	<b>3,552</b>	<b>1,684</b>	<b>8,979</b>	<b>8,034</b>	<b>10,869</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>2,596</b>	<b>3,552</b>	<b>1,684</b>	<b>8,979</b>	<b>8,034</b>	<b>10,869</b>
10	Tax expense (Net of Deferred Tax)	871	1,213	535	2,942	2,375	3,380
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1,725</b>	<b>2,339</b>	<b>1,149</b>	<b>6,037</b>	<b>5,659</b>	<b>7,489</b>
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>1,725</b>	<b>2,339</b>	<b>1,149</b>	<b>6,037</b>	<b>5,659</b>	<b>7,489</b>
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	205,158
16	<b>Earning per Shares (in ₹ ) (Face value of ₹ 1/- each) (Basic &amp; Diluted) (*Not annualised)</b>	<b>0.96 *</b>	<b>1.31 *</b>	<b>0.64 *</b>	<b>3.38 *</b>	<b>3.17 *</b>	<b>4.20</b>

PART II							
PARTICULARS OF SHAREHOLDING	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	<b>PARTICULARS OF SHAREHOLDING</b>						
	<b>Public shareholding</b>						
	- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
	- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%	27.01%
	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-Encumbered</b>						
	- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%	72.99%
	<b>Particulars</b>	<b>QUARTER ENDED 31.12.2013</b>					
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	0					
	Received during the quarter	46					
	Disposed off during the quarter	45					
	Remaining unresolved at the end of the quarter	1					



**Notes to the financial results:**

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on February 12, 2014 and approved the same for its release.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" as notified in the Companies (Accounting Standards) Rules, 2006.
- 3 The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- 4 During the quarter, 3,75,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ("Preference Shares") of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. The redemption premium of Rs. 5,096.25 Lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve Account.
- 5 During the quarter, one of the wholly-owned subsidiary, Jai Corp Finance & Holding Limited initiated the process of members' voluntary winding up pursuant to provisions of the Companies Act, 1956 and a liquidator has been appointed. The company does not expect any loss on this account .
- 6 Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

**For and on Behalf of the Board**

  
Gaurav Jain  
Managing Director

Date :- 12<sup>th</sup> February 2014

Place:- Mumbai



**JAI CORP LIMITED**  
**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE**  
**MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2013**

( ₹ In Lacs)

DESCRIPTION	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 SEGMENT REVENUE</b>						
Steel	2,280	917	956	3,947	2,606	3,098
Plastic Processing	14,445	14,981	10,871	42,140	39,711	53,287
Spinning	2,363	2,630	3,059	7,611	8,152	11,440
<b>Total Segment Revenue</b>	<b>19,088</b>	<b>18,528</b>	<b>14,886</b>	<b>53,698</b>	<b>50,469</b>	<b>67,825</b>
Less: Inter Segment Revenue	16	19	18	45	46	68
Less: Excise duty recovered	1,325	1,152	953	3,511	3,230	4,323
<b>Total Revenue</b>	<b>17,747</b>	<b>17,357</b>	<b>13,915</b>	<b>50,142</b>	<b>47,193</b>	<b>63,434</b>
<b>2 SEGMENT RESULTS</b>						
Steel	50	110	32	200	74	(88)
Plastic Processing	1,674	2,253	895	5,388	4,067	5,609
Spinning	253	503	292	1,139	638	1,022
<b>Total Segment Results (before interest and tax)</b>	<b>1,977</b>	<b>2,866</b>	<b>1,219</b>	<b>6,727</b>	<b>4,779</b>	<b>6,543</b>
Less: Finance Cost	1	2	6	6	51	53
Add: Other unallocable income net of unallocable expenditure	620	688	471	2,258	3,306	4,379
<b>Total Profit before tax</b>	<b>2,596</b>	<b>3,552</b>	<b>1,684</b>	<b>8,979</b>	<b>8,034</b>	<b>10,869</b>
<b>3 CAPITAL EMPLOYED</b>						
Steel	3,764	3,093	1,872	3,764	1,872	1,827
Plastic Processing	32,622	33,322	29,263	32,622	29,263	32,541
Spinning	5,595	6,185	6,566	5,595	6,566	6,273
<b>Total Segment Capital Employed</b>	<b>41,981</b>	<b>42,600</b>	<b>37,701</b>	<b>41,981</b>	<b>37,701</b>	<b>40,641</b>
Add: Unallocable Corporate Assets less Corporate Liabilities	165,981	168,738	167,769	165,981	167,769	166,385
<b>Total Capital Employed</b>	<b>207,962</b>	<b>211,338</b>	<b>205,470</b>	<b>207,962</b>	<b>205,470</b>	<b>207,026</b>

**Notes to Standalone Segment Information:**

As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

  
Gaurav Jain  
Managing Director

Date :- 12<sup>th</sup> February 2014  
Place:- Mumbai

