

JYOTI LIMITED

Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara - 390003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

Part-I

(Rs. Lakhs)

| Sr. No. | Particulars | 3 Months ended on | | | 9 Months ended on | | Year Ended on |
|---------|--|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31-12-2013 (Unaudited) | 31-12-2012 (Unaudited) | 30-09-2013 (Unaudited) | 31-12-2013 (Unaudited) | 31-12-2012 (Unaudited) | 31-03-2013 (Audited) |
| 1 | a) Net Sales / Income from Operations (Net of excise duty) | 5973 | 11439 | 3533 | 14509 | 29832 | 41043 |
| | b) Other Operating Income | 51 | 152 | 13 | 223 | 554 | 666 |
| | Total Income from operations | 6024 | 11591 | 3546 | 14732 | 30386 | 41709 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 4685 | 9673 | 2519 | 11244 | 21775 | 31407 |
| | b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 174 | (1218) | 198 | 91 | (840) | (1350) |
| | d) Employees benefit expense | 952 | 1285 | 1052 | 3086 | 3712 | 4710 |
| | e) Depreciation and amortisation expense | 261 | 215 | 252 | 732 | 612 | 903 |
| | f) Research and Development Expenses | 115 | 181 | 97 | 303 | 492 | 617 |
| | g) Other Expenses | 757 | 903 | 583 | 1980 | 2170 | 3661 |
| | Total Expenses | 6944 | 11039 | 4701 | 17436 | 27921 | 39948 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2) | (920) | 552 | (1155) | (2704) | 2465 | 1761 |
| | <i>Profit/(Loss) Before Interest, Depreciation, Tax & Amortisation (EBIDTA)</i> | <i>(659)</i> | <i>767</i> | <i>(903)</i> | <i>(1972)</i> | <i>3077</i> | <i>2664</i> |
| 4 | Other Income | (8) | 45 | 35 | 71 | 145 | 278 |
| 5 | Profit/(Loss) from ordinary activities before finance cost & Exceptional Items. (3+4) | (928) | 597 | (1120) | (2633) | 2610 | 2039 |
| 6 | Finance cost | 1936 | 1661 | 1604 | 5220 | 3826 | 5454 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items. (5-6) | (2864) | (1064) | (2724) | (7853) | (1216) | (3415) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Net profit/(loss) from ordinary activities before tax (7+8) | (2864) | (1064) | (2724) | (7853) | (1216) | (3415) |
| 10 | Tax Expense | | | | | | |
| | - Current Tax | - | - | - | - | - | - |
| | - Deferred Tax | 43 | 9 | - | 43 | 35 | 226 |
| | - Tax expense for earlier years | - | - | - | - | - | 29 |
| 11 | Net profit/(loss) from ordinary activities after Tax (9-10) | (2907) | (1073) | (2724) | (7896) | (1251) | (3670) |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net profit/(loss) for the period | (2907) | (1073) | (2724) | (7896) | (1251) | (3670) |
| 14 | Paid up equity share capital (Face value Rs. 10) | 1713 | 1713 | 1713 | 1713 | 1713 | 1713 |
| 15 | Reserves Excl. Revaluation Reserve as per Balance Sheet as at 31-03-2013 | - | - | - | - | - | 5936 |
| 16 | Earning Per Share (EPS) (in Rs.) | | | | | | |
| | a) Basic and diluted EPS before Extraordinary Items | (16.97) | (6.26) | (15.90) | (46.09) | (7.30) | (21.42) |
| | b) Basic and diluted EPS after Extraordinary Items | (16.97) | (6.26) | (15.90) | (46.09) | (7.30) | (21.42) |
| Part-II | | | | | | | |
| A | Particulars of shareholdings | | | | | | |
| | Public Shareholding | | | | | | |
| | - No. of Shares | 115,35,327 | 115,32,327 | 115,32,327 | 115,35,327 | 115,32,327 | 115,32,327 |
| | - Percentage of shareholding | 67.34 | 67.33 | 67.33 | 67.34 | 67.33 | 67.33 |
| | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/ Encumbered | | | | | | |
| | - No. of Shares | 54,46,503 | NIL | NIL | 54,46,503 | NIL | NIL |
| | - Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | 97.37 | NIL | NIL | 97.37 | NIL | NIL |
| | - Percentage of shareholding(as a % of the total share capital of the Company) | 31.80 | NIL | NIL | 31.80 | NIL | NIL |
| | b) Non- Encumbered | | | | | | |
| | - No. of Shares | 1,47,162 | 55,96,665 | 55,96,665 | 1,47,162 | 55,96,665 | 55,96,665 |
| | - Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | 2.63 | 100 | 100 | 2.63 | 100 | 100 |
| | - Percentage of shareholding(as a % of the total share capital of the Company) | 0.86 | 32.67 | 32.67 | 0.86 | 32.67 | 32.67 |
| B | Investor complaints | | | | | | |
| | Particulars | 3 Months ended on 31-12-2013 | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | NIL | | | | | |
| | Disposed of during the quarter | NIL | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |



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JYOTI LIMITED

Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara - 390003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

Notes :

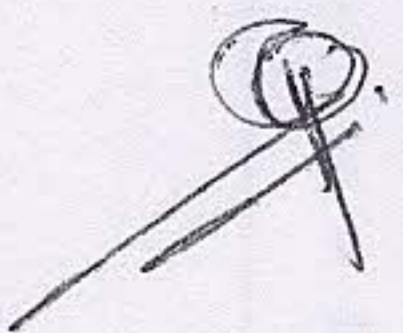
- 1) Segmental Reporting is not applicable as the Company has only one segment.
- 2) During the quarter, the Banks have implemented CDR Package involving Restructuring of their Loans, reduction in Interest Cost, making available need based Working Capital Facilities and Term Loans to support the Company's operations.
- 3) With current quarter losses, the cumulative losses in the current year have exceeded the Net Worth of the Company and, therefore, the Company might have to take appropriate steps as per statutory requirements.
- 4) Previous year / period figures are regrouped wherever necessary.
- 5) The above results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 13-02-2014. The Statutory Auditors have carried out a limited review of the results for the quarter ended on 31-12-2013.



Place : Vadodara
Date : 13-02-2014

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director



V. H. Gandhi & Co.
Chartered Accountants

404, Saffron Complex,
Opp. Fountain, Fatehgunj,
Vadodara - 390 002.
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(R) 2750240

E-mail : vhgandhi 2002@yahoo.com

To,
The Board of Directors
Jyoti Ltd.,
Industrial Area,
Vadodara - 390 003

Dear Sirs,

**Re: Limited Review of the Unaudited Financial Results for the Quarter
ended on 31st December, 2013**

- 1) We have reviewed the accompanying statement of unaudited financial results of Jyoti Limited for the quarter ended on 31st December, 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Boards of Directors at their meeting held on 13th February 2014. Our responsibility is to express the conclusion on these Interim financial statements based on our review.

- 2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ICA VIJAY H. GANDHI
Proprietor

M.No. : 3558
Place : Vadodra
Date : 13/02/14



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3) We draw attention to -

Despite current year operating losses, the Accounts of the Company are continued to be prepared on a going concern basis. However, "Appropriateness of the going concern basis" is dependent on the Company's ability to generate adequate cashflow, based on various measures taken by the management for substantial reduction in the operating cost of the company and likely benefits of implementation of CDR Package having long term restructuring of bank loans, availability of additional need based banking facilities and other benefits like reduction in interest cost etc. , its operations and its ability to realize resources from assets to meet short-term and long-term obligations.

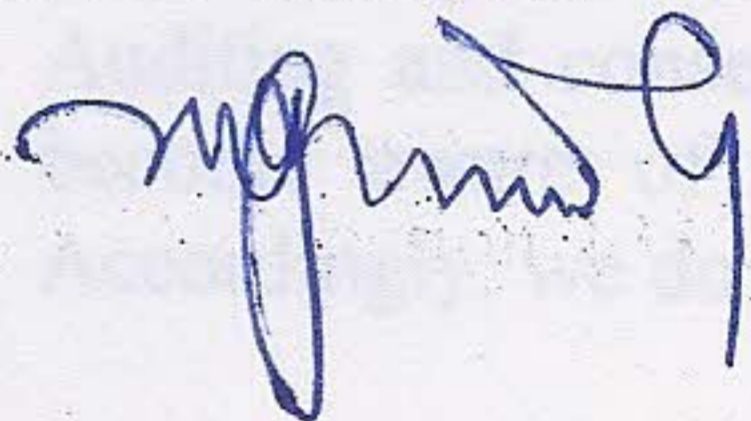
CONCLUSION :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956, which shall continue to apply in respect of section 133 of the Companies Act 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.H.GANDHI & CO.

Chartered Accountants

FRN : 103047W



[CA VIJAY H. GANDHI]

Proprietor

M.NO. : 35581

Place : Vadodara

Date : 13/02/2014.

