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K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED							
REGD OFFICE : "RAMAKRISHNA BUILDINGS"							
NO.239,ANNA SALAI, CHENNAI 600 006							
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2013							
Rs.in Lakhs except per share data							
SL NO	PARTICULARS	Quarter ended			Year to date figures for current period ended 31.12.2013	Year to date figures for the corres. period ended 31.12.2012	Year ended 31.03.2013
		31.12.2013	30.09.2013	31.12.2012			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations:	9859.14	9510.90	12774.26	28700.67	34300.44	50556.92
	(a) Net Sales / Income from Operations			0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00				
	Total Income from Operations (Nett)	9859.14	9510.90	12774.26	28700.67	34300.44	50556.92
2	Expenditure						
	a. Cost of Materials consumed	5712.45	655.78	7795.64	6843.85	9336.09	27873.31
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1146.78	7086.38	-387.88	15217.88	14110.29	1259.43
	d. Employee benefits expense	647.45	170.14	1072.81	912.55	1318.61	3779.34
	e. Depreciation and amortisation expense	213.68	52.21	254.13	317.52	373.02	1087.40
	f. Other Expenses	2074.58	271.75	2822.52	2655.28	3860.91	10949.39
	Total Expenses	9794.94	8236.26	11557.22	25947.08	28998.92	44948.87
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	64.20	1274.64	1217.04	2753.59	5301.52	5608.05
4	Other Income	257.34	155.31	219.61	475.31	375.69	519.85
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	321.54	1429.95	1436.65	3228.90	5677.21	6127.90
6	Finance Costs	99.72	95.09	100.91	296.58	439.88	567.58
7	Profit after Finance cost but before Exceptional Items (5 - 6)	221.82	1334.86	1335.74	2932.32	5237.33	5560.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	221.82	1334.86	1335.74	2932.32	5237.33	5560.32
10	Tax Expense	0.00	350.00	500.00	600.00	1300.00	1681.62
	Tax relating to earlier years	0.00	0.00	2.20	0.00	2.20	2.57
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	221.82	984.86	833.54	2332.32	3935.13	3876.13
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	221.82	984.86	833.54	2332.32	3935.13	3876.13
14	Paid up Equity Share Capital (Face Value Re. 1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	***	***	***	***	***	18239.50



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SL NO	PARTICULARS	Quarter ended			Year to date figures for current period ended	Year to date figures for the corres. period ended	Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
16	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.20	0.87	0.74	2.06	3.47	3.42
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.20	0.87	0.74	2.06	3.47	3.42
Part II - Select Information for the Quarter ended 31.12.2013							
A.	Particulars of Shareholding -						
1	Public Shareholding - Number of Shares	68261094	68406594	68832094	68261094	68832094	68637674
	- Percentage of holding	60.20	60.33	60.71	60.20	60.71	60.54
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-Encumbered							
	- Number of shares	45123956	44978456	44552956	45123956	44552956	44747376
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	39.80	39.67	39.29	39.80	39.29	39.46
B	INVESTOR COMPLAINTS	Three months ended 31.12.2013					
	Pending at the beginning of the Quarter	Nil					
	Received during the quarter	140					
	Disposed of during the quarter	140					
	Remaining unresolved at the end of the quarter	Nil					




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STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
(Rs.in Lakhs)							
SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	8418.98	8268.39	10942.27	25168.03	30750.55	43385.83
	b) Chemicals	573.17	1105.62	816.62	2450.34	1865.87	2519.67
	c) Power & Fuel	851.98	0.17	990.66	852.36	1411.38	4332.67
	d) Others	104.56	170.39	105.10	391.66	414.83	521.57
	e) Unallocated	167.79	121.64	139.22	313.59	233.50	317.03
	TOTAL	10116.48	9666.21	12993.87	29175.98	34676.13	51076.77
	Less: Inter Segment Revenue	1600.36	567.61	1987.58	2605.48	2817.73	7615.84
	Sales / Income from Operations	8516.12	9098.60	11006.29	26570.50	31858.40	43460.93
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	68.49	1230.89	1012.27	2613.97	4979.91	5209.24
	b) Chemicals	70.97	219.62	265.80	501.28	436.43	663.72
	c) Power & Fuel	119.41	-1.19	95.48	117.07	316.51	680.87
	d) Others	43.20	94.02	52.45	185.00	202.78	194.24
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	302.07	1543.34	1426.00	3417.32	5935.63	6748.07
	Less: (1) Finance Cost	99.72	95.09	100.91	296.58	439.88	567.58
	(2) Other un-allocable expenditure net off unallocable Income	-19.47	113.39	-10.65	188.42	258.42	620.17
	Total Profit Before Tax	80.25	208.48	90.26	485.00	698.30	1187.75
		221.82	1334.86	1335.74	2932.32	5237.33	5560.32
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	10372.48	14844.69	10632.56	10372.48	10632.56	20337.21
	b) Chemicals	1849.98	1967.03	1752.65	1849.98	1752.65	2035.58
	c) Power & Fuel	2810.21	2758.73	3187.14	2810.21	3187.14	2663.20
	d) Others	459.57	488.55	401.18	459.57	401.18	417.04
	e) Unallocated	8763.02	3974.44	7334.94	8763.02	7334.94	-3530.10
	Total Capital Employed in Segments	24255.26	24033.44	23308.47	24255.26	23308.47	21922.93



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NOTES :	
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
b.	Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs.230.86 Lakhs (Corres Qtr in prev.yr: Rs.207.57 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.1369.50 lakhs (Corres Qtr in prev.yr: Rs. 1780.01 lakhs).
c.	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.
d.	The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 06.02.2014 and approved at the Meeting of Board of Directors held on the same day.
e.	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Clause 41 of the Listing Agreement.
// BY ORDER OF THE BOARD //	
 SMT. IRMGARD VELAGAPUDI M.RAO MANAGING DIRECTOR	
Place :	Chennai
Date :	06.02.2014



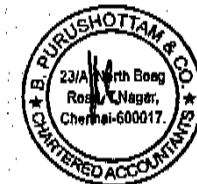


**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED, PURSUANT TO
CLAUSE 41 OF THE LISTING AGREEMENT**

1. We have reviewed the accompanying statement of unaudited financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**, for the quarter ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its Meeting held on 06.02.2014.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Engagements to Review Financial Statements issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the quarter ending 31st December, 2013 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to be generated in the remaining period of the current sugar season and will be absorbed at the end of the last quarter. The expenses so deferred are as follows.

Rupees in Lakhs.

i) Other Expenditure	4552.00
ii Depreciation	519.67



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B. Purushottam & Co.,

CHARTERED ACCOUNTANTS

Continuation Sheet


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4. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, we report that nothing has come to our attention that causes us to believe that, the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.

Date : 06.02.2014.

For B. PURUSHOTTAM & CO.
Chartered Accountants
Regd. No. 002808S


K.V.N.S. KISHORE
Partner
M.No. 206734

