

# KNR CONSTRUCTIONS LIMITED

Regd. Office: C-125, Anand Niketan, New Delhi - 110021

Corp. Office: KNR House , 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033



## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rupees In Lakhs)

| Sl. No.       | PARTICULARS  | STANDALONE         |                  |                  |                   |                  |                    |
|---------------|--|--------------------|------------------|------------------|-------------------|------------------|--------------------|
|               |  | THREE MONTHS ENDED |                  |                  | NINE MONTHS ENDED |                  | FOR THE YEAR ENDED |
|               |  | 31/12/13           | 30/09/13         | 31/12/12         | 31/12/13          | 31/12/12         | 31/03/13           |
|               |  | Un-Audited         | Un-Audited       | Un-Audited       | Un-Audited        | Un-Audited       | Audited            |
| No. of Months | 3  | 3                  | 3                | 9                | 9                 | 12               |                    |
| <b>PART I</b> |  |                    |                  |                  |                   |                  |                    |
| 1.            | <b>INCOME FROM OPERATIONS</b>  |                    |                  |                  |                   |                  |                    |
|               | a) Net sales / income from operations (net of excise duty)   | 22,987.17          | 16,533.13        | 17,179.93        | 60,585.68         | 49,879.94        | 76,245.05          |
|               | Less: Company's Share in Joint Ventures  | 2,209.28           | 832.75           | 777.27           | 3,438.71          | 3,763.58         | 7,377.11           |
|               | Net Sales/ Income From Operations  | 20,777.89          | 15,700.38        | 16,402.66        | 57,146.97         | 46,116.36        | 68,867.94          |
|               | b) Other Operating Income  | 108.63             | 84.27            | 96.68            | 289.01            | 102.14           | 344.56             |
|               | <b>TOTAL INCOME FROM OPERATIONS (NET)</b>  | <b>20,886.52</b>   | <b>15,784.65</b> | <b>16,499.34</b> | <b>57,435.98</b>  | <b>46,218.50</b> | <b>69,212.50</b>   |
| 2.            | <b>EXPENSES</b>  |                    |                  |                  |                   |                  |                    |
|               | a) Cost of materials consumed  | 6,366.37           | 6,375.77         | 5,274.75         | 20,043.37         | 14,079.75        | 20,188.87          |
|               | b) Changes in inventories of finished goods, Stock in Progress   | -                  | -                | -                | -                 | -                | -                  |
|               | c) Employee benefits expense   | 863.24             | 906.91           | 716.74           | 2,604.55          | 2,164.61         | 2,950.53           |
|               | d) Depreciation and amortization expense   | 1,437.96           | 1,444.37         | 1,410.32         | 4,313.52          | 4,167.00         | 5,566.96           |
|               | e) Other expenses  | 2,125.50           | 1,994.76         | 1,914.95         | 6,389.38          | 5,251.20         | 7,020.45           |
|               | f) Spreading & Assortment Expenses   | 1,767.41           | 1,330.72         | 1,367.11         | 4,105.28          | 5,400.69         | 7,077.21           |
|               | g) Sub contract Expenses   | 6,330.61           | 2,620.51         | 4,383.12         | 15,436.10         | 11,143.75        | 20,330.90          |
|               | <b>TOTAL EXPENSES</b>  | <b>18,891.09</b>   | <b>14,673.04</b> | <b>15,066.99</b> | <b>52,892.20</b>  | <b>42,207.00</b> | <b>63,134.92</b>   |
| 3.            | PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS ( 1-2)          | 1,995.43           | 1,111.61         | 1,432.35         | 4,543.78          | 4,011.50         | 6,077.58           |
| 4.            | OTHER INCOME   | 188.02             | 124.40           | 435.77           | 489.14            | 1,270.91         | 1,749.56           |
| 5.            | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)                | 2,183.45           | 1,236.01         | 1,868.12         | 5,032.92          | 5,282.41         | 7,827.14           |
| 6.            | FINANCE COSTS  | 308.91             | 443.09           | 274.80           | 1,127.52          | 759.66           | 1,125.45           |
| 7.            | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)          | 1,874.54           | 792.92           | 1,593.32         | 3,905.40          | 4,522.75         | 6,701.69           |
| 8.            | EXCEPTIONAL ITEMS  | -                  | -                | -                | -                 | -                | -                  |
| 9.            | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)  | <b>1,874.54</b>    | <b>792.92</b>    | <b>1,593.32</b>  | <b>3,905.40</b>   | <b>4,522.75</b>  | <b>6,701.69</b>    |
| 10.           | TAX EXPENSE  | 528.47             | (48.29)          | 340.77           | 608.26            | 1,075.18         | 1,488.74           |
| 11.           | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)  | <b>1,346.07</b>    | <b>841.21</b>    | <b>1,252.55</b>  | <b>3,297.14</b>   | <b>3,447.57</b>  | <b>5,212.95</b>    |
| 12.           | EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS. ....)  | -                  | -                | -                | -                 | -                | -                  |
| 13.           | NET PROFIT / (LOSS) FOR THE PERIOD (11-12)   | <b>1,346.07</b>    | <b>841.21</b>    | <b>1,252.55</b>  | <b>3,297.14</b>   | <b>3,447.57</b>  | <b>5,212.95</b>    |
| 14.           | SHARE OF PROFIT / (LOSS) OF ASSOCIATES   | -                  | -                | -                | -                 | -                | -                  |
| 15.           | MINORITY INTEREST  | -                  | -                | -                | -                 | -                | -                  |
| 16.           | ADD / (LESS) PRIOR YEAR SHARE OF PROFIT FROM ASSOCIATES  | -                  | -                | -                | -                 | -                | -                  |
| 17.           | NET PROFIT / (LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15) | <b>1,346.07</b>    | <b>841.21</b>    | <b>1,252.55</b>  | <b>3,297.14</b>   | <b>3,447.57</b>  | <b>5,212.95</b>    |
| 18.           | PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE)  | 2,812.35           | 2,812.35         | 2,812.35         | 2,812.35          | 2,812.35         | 2,812.35           |
| 19.           | RESERVES EXCLUDING REVALUATION RESERVES  | -                  | -                | -                | -                 | -                | 42,753.24          |
| 20.1.         | EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS)<br>Basic and Diluted<br>* Not Annualized                 | 4.79*              | 2.99*            | 4.45*            | 11.72*            | 12.26*           | 18.54              |
| 20.2.         | EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS)<br>Basic and Diluted<br>* Not Annualized                  | 4.79*              | 2.99*            | 4.45*            | 11.72*            | 12.26*           | 18.54              |

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**PART II**

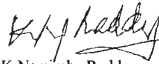
| <b>A PARTICULARS OF SHAREHOLDING</b>                                     |            |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|------------|
| <b>1. PUBLIC SHAREHOLDING</b>  |            |            |            |            |            |            |
| - Number of Shares   | 7,308,439  | 7,308,439  | 7,308,439  | 7,308,439  | 7,308,439  | 7,308,439  |
| - Percentage of Shareholding   | 25.99%     | 25.99%     | 25.99%     | 25.99%     | 25.99%     | 25.99%     |
| <b>2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>                      |            |            |            |            |            |            |
| <b>a) Pledged / Encumbered</b>   |            |            |            |            |            |            |
| - Number of Shares   | -          | -          | 640,000    | -          | 640,000    | 640,000    |
| - Percentage of Shares (Total Shareholding of Promoter & Promoter Group) | -          | -          | 3.07%      | -          | 3.07%      | 3.07%      |
| - Percentage of Shares (Total Share Capital of the Company)              | -          | -          | 2.28%      | -          | 2.28%      | 2.28%      |
| <b>b) Non-Encumbered</b>   |            |            |            |            |            |            |
| - Number of Shares   | 20,815,021 | 20,815,021 | 20,175,021 | 20,815,021 | 20,175,021 | 20,175,021 |
| - Percentage of Shares (Total Shareholding of Promoter & Promoter Group) | 100.00%    | 100.00%    | 96.93%     | 100.00%    | 96.93%     | 96.93%     |
| - Percentage of Shares (Total Share Capital of the Company)              | 74.01%     | 74.01%     | 71.73%     | 74.01%     | 71.73%     | 71.73%     |

| <b>PARTICULARS</b>   | <b>3 months ended 31/12/13</b> |  |  |  |  |  |
|--|--------------------------------|--|--|--|--|--|
| <b>B INVESTOR COMPLAINTS</b>   |                                |  |  |  |  |  |
| Pending at the beginning of the quarter.                             | Nil                            |  |  |  |  |  |
| Complaints received during the quarter and quarter ended 31-12-2013. | 2                              |  |  |  |  |  |
| Disposed of during the quarter.                                      | 2                              |  |  |  |  |  |
| Remaining unresolved at the end of the quarter.                      | Nil                            |  |  |  |  |  |

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14-02-2014
- The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
- Tax expenses includes provision for current tax and deferred tax.
- The figures have been regrouped and/or rearranged wherever considered necessary.
- The statutory auditors have conducted a limited review of the above results.

For KNR Constructions Ltd.,


  
K Narsimha Reddy  
Managing Director
Place: Hyderabad  
Date: 14-02-2014

# Sukumar Babu & Co.

CHARTERED ACCOUNTANT

513, 'B' Block, Aditya Enclave,  
Ameerpet, Hyderabad – 500038  
Phone: +91 40 23731173

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To  
The Board of Directors,  
KNR Constructions Limited  
KNR House, 4<sup>th</sup> Floor,  
Plot No. 114, Phase – I,  
Kavuri Hills,  
Hyderabad – 500033

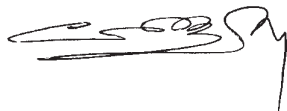
## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of KNR Constructions Limited for the period ended 31<sup>st</sup> December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukumar Babu & Co.,  
Chartered Accountants  
(Registration No. 004188S)



C SUKUMAR BABU  
(Partner)  
Membership No. 024293

Place: Hyderabad  
Date: 14.02.2014