

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013**
**PART I**

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operation (Net of Excise)	5,582.29	4,603.05	3,619.92	14,055.05	10,651.57	17,667.64
	(b) Other Operating Income	23.68	33.36	48.98	136.13	226.18	326.51
	<b>Total Income from Operations (Net)</b>	<b>5,605.97</b>	<b>4,636.41</b>	<b>3,668.90</b>	<b>14,191.18</b>	<b>10,877.75</b>	<b>17,994.15</b>
<b>2</b>	<b>Expenses (Refer Note No. 5)</b>						
	a) Cost of Materials consumed	4,050.38	3,685.68	2,762.73	10,433.18	8,040.92	11,846.80
	b) Purchases of stock-in-trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(122.54)	(707.65)	(493.12)	(1,007.19)	(901.54)	(68.50)
	d) Employees benefits expense	470.56	450.59	524.66	1,409.09	1,595.95	1,767.36
	e) Depreciation and amortisation expense	149.38	149.52	146.99	446.36	434.94	583.94
	f) Other expenses	945.00	832.67	643.99	2,507.47	1,772.84	2,808.01
	<b>Total Expenses</b>	<b>5,492.78</b>	<b>4,410.81</b>	<b>3,585.25</b>	<b>13,788.91</b>	<b>10,943.11</b>	<b>16,937.61</b>
<b>3</b>	<b>Profit from Operations before other income, finance costs &amp; exceptional items (1 - 2)</b>	<b>113.19</b>	<b>225.60</b>	<b>83.65</b>	<b>402.27</b>	<b>(65.36)</b>	<b>1,056.54</b>
<b>4</b>	<b>Other Income</b>	<b>53.34</b>	<b>84.15</b>	<b>46.09</b>	<b>193.19</b>	<b>469.22</b>	<b>505.16</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>166.53</b>	<b>309.75</b>	<b>129.74</b>	<b>595.46</b>	<b>403.86</b>	<b>1,561.70</b>
<b>6</b>	<b>Finance Costs</b>	<b>36.89</b>	<b>26.78</b>	<b>20.34</b>	<b>121.69</b>	<b>70.77</b>	<b>277.81</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>129.64</b>	<b>282.97</b>	<b>109.40</b>	<b>473.77</b>	<b>333.09</b>	<b>1,283.89</b>
<b>8</b>	<b>Exceptional Items</b>						
<b>9</b>	<b>Profit from Ordinary Activities before tax (7 + 8)</b>	<b>129.64</b>	<b>282.97</b>	<b>109.40</b>	<b>473.77</b>	<b>333.09</b>	<b>1,283.89</b>
<b>10</b>	<b>Tax Expense</b>	<b>26.00</b>	<b>46.00</b>	<b>51.00</b>	<b>77.00</b>	<b>51.00</b>	<b>197.70</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>103.64</b>	<b>236.97</b>	<b>58.40</b>	<b>396.77</b>	<b>282.09</b>	<b>1,086.19</b>
<b>12</b>	<b>Extra-Ordinary Items (Net of tax expense Rs. _____)</b>						
<b>13</b>	<b>Net Profit for the period (11 + 12)</b>	<b>103.64</b>	<b>236.97</b>	<b>58.40</b>	<b>396.77</b>	<b>282.09</b>	<b>1,086.19</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Rs. 5/- each)</b>	<b>1,555.12</b>	<b>1,595.12</b>	<b>1,595.12</b>	<b>1,595.12</b>	<b>1,595.12</b>	<b>1,595.12</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year</b>						<b>10425.36</b>
<b>16</b>	<b>Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :</b>						
	a) Basic	0.32	0.74	0.18	1.24	0.88	3.40
	b) Diluted	0.32	0.74	0.18	1.24	0.88	3.40
	<b>Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :</b>						
	a) Basic	0.32	0.74	0.18	1.24	0.88	3.40
	b) Diluted	0.32	0.74	0.18	1.24	0.88	3.40

**PART II**

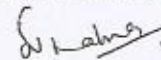
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding :-						
	- Number of Shares	13966626	13978133	14176854	13966626	14176854	14173455
	- Percentage of Shareholding	43.78	43.82	44.44	43.78	44.44	44.43
2	Promoters and Promoter Group Shareholding :-						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	17935694	17924187	17725466	17935694	17725466	17728865
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	56.22	56.18	55.56	56.22	55.56	55.57

Particulars	3 months ended 31.12.13
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2014;
- 2) These accounts have been subjected to a "Limited Review" by the Statutory Auditors of the Company;
- 3) Provision for Deferred Tax and Warranty will be ascertained at the end of Financial Year;
- 4) Prior period figures have been regrouped / restated wherever necessary to make them comparable;
- 5) During previous financial year 2012-13, revenue expenditure incurred for Research & Development during whole year were accounted in Q4 in view of recognition received from Department of Scientific & Industrial Research, New Delhi in March, 2013. While during the current year, said expenses have been classified and accounted from the first quarter onwards, hence some of the expenses of current quarter are not comparable;
- 6) The Company is operating only in one segment i.e. Plastic Extrusion Machinery & Allied Equipments.

For and on behalf of the Board of  
**KABRA EXTRUSIONTECHNIK LTD.**



**S. V. Kabra**

Chairman & Managing Director

Place : Mumbai

Date : 11th February, 2014

**Report on Limited Review for the quarter ended December 2013**

**Independent Auditors' Review Report to the Board of Directors**

1. We have reviewed the accompanying statement of unaudited financial results of **Kabra Extrusiontechnik Limited** (the "Company") for the quarter ended 31<sup>st</sup> December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The effect of Deferred Taxation & Taxes on Income (if any) in accordance with Accounting Standard 22, "Accounting for Taxes on Income" and Impairment Loss (if any) in accordance with Accounting Standard 28, "Impairment of Assets" and provision for Retirement Benefits paid / payable to the employees in accordance with Accounting Standard 15, " Employee Benefit ", impact of Accounting Standard 30, "Financial Instruments-Recognition and Measurement" in respect of Forward Exchange Contracts, and Reinstatement of monetary assets/liabilities held in foreign currency in accordance with Accounting Standard 11, "The Effects of Changes in Foreign Exchange Rates (Revised 2003)" as notified pursuant to the Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by Institute of Chartered Accountants of India as well as Provision for taxation, if any, has not been ascertained and considered for preparation of Quarterly Results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act 1956 (which continue to be applicable in respect of Section 133 of the Companies Act 2013 in terms of General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs) except as stated in Paragraph 3 and



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other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges, or that it contains any material misstatement.

For Kirtane & Pandit  
Chartered Accountants  
(Firm Registration No. 105215W)



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Parag P. Pansare  
Partner  
Membership No.: 117309  
Pune, February 11, 2014

