



KAIRA CAN COMPANY LIMITED

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

Recognised Star Export House

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013.

PART I

Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
1	INCOME FROM OPERATIONS						
	a. Net Sales / Income from Operations	2,772.43	2,696.63	2,285.04	9,137.54	8,932.46	11,612.19
	b. Other Operating Income	-	-	5.41	5.44	14.52	20.90
	Total Income from Operations (a+b)	2,772.43	2,696.63	2,290.45	9,142.98	8,946.98	11,633.09
2	Expenses						
	a) Consumption of Raw Materials	1,361.61	1,892.97	1,242.91	5,130.93	5,301.96	7,105.67
	b) Change in Inventories of Finished Goods and Process Stock	324.81	(312.38)	28.92	452.78	134.07	(326.87)
	c) Consumption of Stores & Spares	479.66	487.63	354.26	1,503.65	1,231.13	1,704.17
	d) Employee Benefits Expense	187.01	177.84	171.39	566.77	532.71	808.84
	e) Depreciation and Amortisation Expense	52.88	47.60	42.20	147.34	128.07	195.41
	f) Other Expenses	239.01	260.14	305.97	846.11	1,113.93	1,501.15
	g) Total Expenses	2,644.98	2,553.80	2,145.65	8,647.58	8,441.86	10,988.37
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	127.45	142.83	144.80	495.40	505.12	644.72
4	Other Income	90.61	82.13	24.47	199.00	114.00	193.23
5	Profit before Finance Cost & Exceptional Items (3+4)	218.06	224.96	169.27	694.40	619.13	837.95
6	Finance Cost	63.97	60.45	42.58	178.01	129.46	203.38
7	Profit after Finance Cost & before Exceptional Items (5-6)	154.09	164.51	126.70	516.39	489.67	634.58
8	Exceptional Items [Income / (Expenses)]	-	-	-	-	1,950.50	1,950.50
9	Profit before Tax (7+8)	154.09	164.51	126.70	516.39	2,440.17	2,585.08
10	Tax Expense						
	- Current Tax	23.39	24.97	(0.40)	78.38	518.40	576.00
	- Earlier Years Tax	-	13.00	-	30.82	19.00	29.80
	- Deferred Tax	30.61	32.68	36.70	102.58	39.20	14.92
11	Net Profit for the period (9-10)	100.09	93.86	90.40	304.61	1,863.57	1,964.35
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	92.21	92.21	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve						3,962.79
14	Earning per Share						
	- Basic and Diluted before Exceptional Item	10.85	10.18	9.80	33.03	35.75	47.48
	- Basic and Diluted after Exceptional Item	10.85	10.18	9.80	33.03	202.10	213.02

See accompanying notes to the financial results

PART II

A		3 Months ended 31-December-13					
Particulars of Shareholding							
1	Public shareholding						
	No. of Shares	3,66,710	3,66,710	3,66,710	3,66,710	3,66,710	3,66,710
	Percentage of Shareholding	39.77%	39.77%	39.77%	39.77%	39.77%	39.77%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Promoter Shareholding)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	-Number of Shares	555,423	555,423	555,423	555,423	555,423	555,423
	-Percentage of Shares (to total Promoter Shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (to total Share Capital of the Company)	60.23%	60.23%	60.23%	60.23%	60.23%	60.23%
B Investor Complaints							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			





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Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		(₹ in Lacs)
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	Year ended 31-Mar-13 (Audited)
1	Segment Revenue (Net sales / Income)						
	a. Tin Containers	2,622.40	2,482.86	2,012.01	8,374.71	8,065.02	10,357.34
	b. Ice-Cream Cones (Waffles & Wafers)	150.03	213.77	111.52	662.98	369.28	571.55
	c. Milk and Milk Products Division (Refer Note 3b.)	-	-	166.92	105.29	512.68	704.20
	Net Sales / Income from operations	2,772.43	2,696.63	2,290.45	9,142.98	8,946.98	11,633.09
2	Segment Results (Profit (+) / Loss (-) before tax and interest)						
	a. Tin Containers	154.36	129.16	30.63	497.92	466.09	628.96
	b. Ice-Cream Cones (Waffles & Wafers)	1.42	13.20	(9.45)	46.01	17.09	30.16
	c. Milk and Milk Products Division	-	(4.86)	4.27	(30.28)	41.35	10.71
	Total	155.78	137.50	25.45	513.65	524.53	669.83
	Less :-						
	(i) Interest	63.97	60.45	42.58	178.01	129.46	203.38
	(ii) Other un-allocable expenditure net off unallocable income.	(62.28)	(87.46)	(143.83)	(180.75)	(2,045.10)	(2,118.63)
	Total Profit Before Tax	154.09	164.51	126.70	516.39	2,440.17	2,585.08
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Tin Containers	2,825.10	2,207.10	1,337.19	2,825.10	1,337.19	1,783.17
	b. Ice-Cream Cones (Waffles & Wafers)	696.71	667.96	640.56	696.71	640.56	657.05
	c. Milk and Milk Products Division	(0.00)	(20.02)	72.77	(0.00)	72.77	52.74
	d. Unallocated	837.80	1,404.48	1,957.64	837.80	1,957.64	1,562.03
	Total	4,359.61	4,259.52	4,008.15	4,359.61	4,008.15	4,054.99

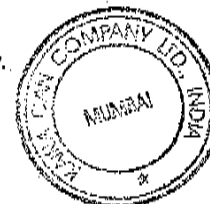
Notes:

- The above results which are published in accordance with Clause 41 of the Listing Agreement have been approved by the Board of Directors at their meeting held on 11th February, 2014. These results have been subjected to a limited review by the Statutory Auditor of the Company.
- The auditors had qualified their audit report for the year ended 31st March, 2013 relating to Internal audit as under :-
The Company did not have an internal audit system during the year.
In the opinion of the Management, there are adequate internal control system and procedures commensurate with the size of the Company and nature of its business.
- The following statement shows the revenue, expenses, assets & liabilities of discontinuing operations. (MMPD Division) :
(The operations of MMPD Division were discontinued from 30.06.2013).

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
Revenue	-	0.00	166.92	105.29	512.68	704.20
Expenses	-	4.86	156.10	135.57	471.33	693.49
Other Income (Refer Note 3b)	-	46.48	1.90	47.94	5.17	5.65
Profit/(loss) from discontinuing operation before tax	-	41.62	12.72	17.66	46.52	16.36
Tax	Nil	Nil	3.88	Nil	14.18	4.99
Profit/(loss) from discontinuing operation after tax	-	41.62	8.84	17.66	32.34	11.37
Assets	69.55	52.64	140.28	69.55	140.28	156.29
Liabilities	69.55	72.67	67.51	69.55	67.51	103.54

- Other Income for Nine months ended 31.12.13 Includes Profit on disposals of Fixed Assets Rs. 13.49 Lacs and Reversal of Impairment provision Rs. 32.14 Lacs made earlier.

- Figures for the earlier period have been regrouped and reclassified wherever necessary.



A. B. Kulkarni

Place : Mumbai
Date : 11th February, 2014.

A. B. Kulkarni
Managing Director

Kalp

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

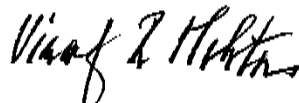
The Board of Directors
Kaira Can Company Limited
Ion House, Dr.E.Moses Road,
Mahalaxmi, Mumbai- 400 011

Dear Sirs,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of unaudited financial results of Kaira Can Company Limited ("the Company") for the period ended December 31, 2013 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. ~~This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.~~ Our responsibility is to issue a report on these unaudited financial results based on our review. The statement has been initialed by us for identification purpose.
2. We conducted our review in accordance with SRE 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Kalyaniwalla & Mistry
Chartered Accountants
Registration No. 104607W



Viraf R. Mehta
Partner
Membership No. F32083

Mumbai
February 11, 2014