

The Board of Directors,  
Kinetic Engineering Ltd.  
D-1 Block, Plot No. 18/2,  
MIDC, Chinchwad,  
Pune- 411019.

### Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kinetic Engineering Ltd.** for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.P.G.Bhagwat  
Chartered Accountants  
Firm Regn. No. 101118W

  
Sandeep Rao.  
Partner  
M.No. 47235

Pune: 27<sup>th</sup> February, 2014.



**M/s P. G. BHAGWAT**  
CHARTERED ACCOUNTANTS  
SUITE 101 / 102, 'ORCHARD',  
DR. PAI MARG, BANER,  
PUNE - 411 045

**KINETIC ENGINEERING LIMITED**

Regd. Office : D-1 Block, Plot No. 18 / 2, Chinchwad, Pune - 411 019

**PART I** (Rs. In Lakhs)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DEC. 2013**

Sr. No.	Particulars	Quarter	Quarter	Immediately	Year to date	Year to date	Previous accounting
		ended 31-Dec-2013 (3 months) Unaudited	ended 30-Sep-2013 (3 months) Unaudited	Preceding Quarter ended 31-Dec-2012 (3 months) Unaudited	figures for current period ended 31-Dec-2013 (9 months) Unaudited	figures for the previous year ended 31-Dec-2012 (9 months) Unaudited	year ended 31-Mar-2013 (12 months) Audited
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	1635	1333	1858	4336	6242	7996
	(b) Other Operating Income	4	4	0	12	0	26
	<b>Total Income from Operations (Net)</b>	<b>1639</b>	<b>1337</b>	<b>1858</b>	<b>4348</b>	<b>6242</b>	<b>8022</b>
2	<b>Expenses</b>						
	(a) Cost of material consumed	993	860	1260	2684	4155	5457
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20)	(29)	7	(19)	55	96
	(d) Employee benefits expenses	396	436	435	1255	1320	1777
	(e) Depreciation and amortisation expense	247	235	215	716	640	859
	(f) Other expenses	466	315	440	1155	1400	2437
	<b>Total Expenses</b>	<b>2081</b>	<b>1816</b>	<b>2358</b>	<b>5790</b>	<b>7569</b>	<b>10625</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-</b>	<b>(443)</b>	<b>(479)</b>	<b>(499)</b>	<b>(1442)</b>	<b>(1327)</b>	<b>(2604)</b>
4	<b>Other Income</b>	54	59	62	166	181	661
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(389)</b>	<b>(420)</b>	<b>(438)</b>	<b>(1276)</b>	<b>(1146)</b>	<b>(1943)</b>
6	<b>Finance costs</b>	228	236	228	671	679	912
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-</b>	<b>(617)</b>	<b>(656)</b>	<b>(666)</b>	<b>(1947)</b>	<b>(1825)</b>	<b>(2855)</b>
8	<b>Exceptional Items</b>						
	Profit / (Loss) on sale of Assets	40	2	0	42	(6)	(5)
	Exchange Fluctuation (Loss) / Gain	(166)	(127)	(17)	(337)	(35)	(97)
	Gain on waiver of loan	0	0				1600
9	<b>Profit / (Loss) from Ordinary Activities before</b>	<b>(743)</b>	<b>(782)</b>	<b>(683)</b>	<b>(2243)</b>	<b>(1865)</b>	<b>(1357)</b>
10	<b>Tax Expenses</b>						
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(743)</b>	<b>(782)</b>	<b>(683)</b>	<b>(2243)</b>	<b>(1865)</b>	<b>(1357)</b>
12	<b>Extraordinary Items (Net of tax expenses)</b>						
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(743)</b>	<b>(782)</b>	<b>(683)</b>	<b>(2243)</b>	<b>(1865)</b>	<b>(1357)</b>
14	<b>Paid-up Equity share capital (Face value of Rs. 10/- per share)</b>	1357	1357	1037	1357	1037	1037
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						2387
16.i	<b>Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	(5.78)	(6.08)	(6.72)	(17.50)	(18.39)	(11.43)
	(b) Diluted	(5.78)	(6.08)	(6.72)	(17.50)	(18.39)	(11.43)
16.ii	<b>Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	(5.78)	(6.08)	(6.72)	(17.50)	(18.39)	(11.43)
	(b) Diluted	(5.78)	(6.08)	(6.72)	(17.50)	(18.39)	(11.43)



## PART II

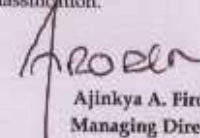
## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30ST DEC. 2013

Sr. No.	Particulars	Quarter ended 31-Dec-2013	Quarter ended 30-Sep-2013	Immediately Preceding Quarter ended 31-Dec-2012	Year to date figures for current period ended 31-Dec-2013	Year to date figures for the previous year ended 31-Dec-2012	Previous accounting year ended 31-Mar-2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
-	No. of shares	6242092	6242092	4408292	6242092	4408292	4296441
-	Percentage of shareholding	46.01%	46.01%	42.50%	46.01%	42.50%	41.42%
2	Promoters and promoter group shareholding						
(a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
-	Number of shares	7323758	7323758	5963676	7323758	5963676	6075527
-	Percentage of shares (as a % of the total shareholding of promoter and promoter	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	53.99%	53.99%	57.50%	53.99%	37.50%	58.58%

Particulars	Quarter ended 31-Dec-2013	Quarter ended 30-Sep-2013
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter	NIL	NIL
Received during the quarter	NIL	1
Disposed of during the quarter	NIL	1
Remaining unresolved at the end of the quarter	NIL	NIL

- Notes:
- The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 27 th Feb, 2013.
  - Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.

Place : Pune  
Date : 27th Feb. 2013

  
Ajinkya A. Firodia  
Managing Director

