

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

February 18, 2014

Sub: Press release about Kolte-Patil Developers strengthens Mumbai presence with two new projects

Ref: BSE Code and Scrip Code: 9624 and 532924 NSE Symbol and Series: KOLTEPATIL and EQ

Dear Sir/Madam,

Please find attached a copy of press release about Kolte-Patil Developers Limited strengthens Mumbai presence with two new projects.

This is for your information and record, please.

Thanking you,

For Kelte-Patil Developers Limited

Vinod Patil

Company Secretary & Compliance Officer

Encl: As above





Kolte-Patil Developers strengthens Mumbai presence with two new projects

Mumbai, February 18, 2014: Kolte-Patil Developers Limited (*BSE: 532924, NSE: KOLTEPATIL*), a leading Pune based real estate developer, has expanded its presence in Mumbai by signing two new redevelopment projects in Western Suburbs. The two new projects come close on the heels of the company announcing its first redevelopment project on Khar-Linking Road in August 2013.

Jay Vijay CHS is the first project located at Ville Parle East, having a total plot size of 8,979 square meters with the total area of approximately 3.4 lakh square feet. The second project, Jumbo Darshan, is located in Andheri East, with a total plot size of 7,077 square meters and a total area of the approximately 2.6 lakh square feet.

Commenting on this key development, Mr. Sujay Kalele, CEO, Kolte-Patil Developers Ltd. said, "We are overwhelmed on bagging these two projects in Mumbai, which helps the company to broaden its horizon further. We'll continue to further concentrate in Mumbai through redevelopment and we are eyeing many more such projects."

About Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL) is a leading Pune-based real estate company incorporated in 1991. Kolte-Patil is a well-reputed, trusted name with a reputation for high quality standards, design uniqueness, transparency and the delivery of projects in a timely manner. The company has developed and constructed 42 projects including 30 residential complexes, 8 commercial complexes, and 4 information technology parks covering a saleable area (KPDL share) of over 7.5 million square feet across Pune and Bengaluru.

Consolidating its leadership position in the Pune real estate market, the Company is expanding in the high demand Bengaluru market, leveraging 19 years of presence in this market. The company has also recently forayed into the Mumbai market where the initial market entry focus will be on low risk society re-development projects.

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com

For media related queries, please contact:

Nidhi Sekhsaria Concept PR Tel: +91 22 40558900

Email: nidhi.s@conceptpr.com

For further information, please contact:

Varun Parwal (Corporate Finance & Investor Relations) Kolte Patil Developers Ltd., 501, The Capital, BKC, Bandra (E), Mumbai Tel: +91 8550 996 812 Email: varun.parwal@koltepatil.com Varun Divadkar/Shiv Muttoo CDR, India Horniman Circle, Fort, Mumbai Tel: +91 22 6645 1207 / 1222 Email: shiv@cdr-india.com/varun@cdr-india.com