

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

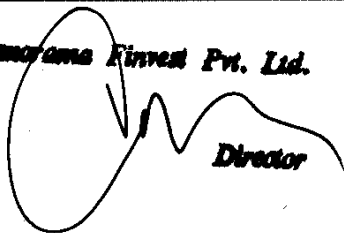
Name of the Target Company(TC)	KOPRAN LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	PANORAMA FINVEST PVT. LTD.
Date of reporting	24/02/2014
Names of the stock exchanges where the shares of the target company are listed	BSE & NSE

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	
A Hatched	IS 296013	39.17	Creation	24/02/2014	11996013	30.72	A Hatched.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Panorama Finvest Pvt. Ltd.

Signature of the Authorized Signatory  Director

Place : Mumbai

Date : 24/02/2014

Promoters or PAC's with him

Details of encumbrance

Sr. No.	Name of the promoter	Person in whose favour pledge is created - IFCI Venture Capital Funds Limited Counter Party Pedgor-Stock Holding Corporation of India Limited Number of Shares Pledged-33,00,000(thirty three lakhs)
1	NUPUR SOMANI	
2	SHANTANU SOMANI	
3	ADARSH SOMANI	
4	SURENDRA SOMANI	
5	ANUSHREE SOMANI	
6	VARUN SOMANI	
7	MRIDULA SOMANI	
8	SUHRID SOMANI	
9	VRINDA SOMANI	
10	JAYA SOMANI	
11	RAJENDRA SOMANI (HUF)	
12	RAJENDRA SOMANI	
13	SOMANI KUMKUM	
14	RAJENDRA SOMANI	
15	SURENDRA SOMANI	
16	VANDANA SOMANI	
17	SUSHEEL G. SOMANI	
18	SARALA SEVENTILAL PAREKH	
19	RENUKA VINUBHAI BHANSALI	
20	PRAVINA RAMESHCHANDRA VIRVADIA	
21	S.V. TRADING AGENCIES LTD.	
22	SARVAMANGAL MERCANTILE CO. LTD.	
23	PARIJAT SHIPPING AND FINALE LTD	
24	MORGANITE TRADING COMPANY LIMITED	
25	UNI RECYCLERS PRIVATE LIMITED	
26	PRACTICAL FINANCIAL SERVICES PVT.LTD.	
27	G.CLARIDGE & COMPANY LIMITED	
28	RIDHI SIDHI EQUIFIN PVT.LTD.	
29	ORICON PROPERTIES PVT.LTD.	
30	DEBONAIR PUBLICATION PVT.LTD.	

Signature of authorized signatory: *Paradigma Finvest Pvt. Ltd.*

Signature of authorized signatory:

Place: Mumbai

Date: 24/02/2014

Director