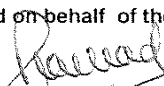


KOTHARI FERMENTATION AND BIOCHEM LTD						
REGD. OFFICE: 15, COMMUNITY CENTRE, 1ST FLOOR SAKET, NEW DELHI - 110 017						
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)						
FOR THE QUARTER/ NINE MONTH ENDED ON 31st DECEMBER, 2013 (Rs. in Lacs)						
PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from operations						
(a) Net Sales/Income from operations	1335.07	1158.52	1154.52	3449.54	3117.21	4390.50
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1335.07	1158.52	1154.52	3449.54	3117.21	4390.50
2. Expenses						
(a) Cost of Material Consumed	743.66	595.48	566.75	1768.01	1521.71	1982.95
(b) Purchases of stock-in-trade	3.55	0.00	0.26	3.55	0.78	0.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.22	19.49	7.65	-7.43	-0.26	-69.00
(d) Employee benefits expense	101.95	91.44	92.19	285.83	240.25	331.48
(e) Depreciation and amortisation expense	47.60	47.58	37.00	142.50	111.00	149.43
(f) Power & Fuel	303.41	312.27	243.14	860.87	639.12	988.10
(g) Other expenses	153.46	126.21	140.40	401.31	416.58	687.35
Total Expenses	1335.41	1192.47	1087.39	3454.64	2929.18	4071.09
3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-0.34	-33.95	67.13	-5.10	188.03	319.41
4. Other Income	0.70	4.36	3.43	7.63	28.49	36.63
5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4)	0.36	-29.59	70.56	2.53	216.52	356.04
6. Finance costs	31.97	31.81	32.76	96.01	85.86	118.22
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	-31.61	-61.40	37.80	-93.48	130.66	237.82
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-31.61	-61.40	37.80	-93.48	130.66	237.82
10. Tax expense (Deferred Tax)	-9.58	-18.93	11.68	-28.16	40.38	73.86
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-22.02	-42.47	26.12	-65.31	90.28	163.95
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	-22.02	-42.47	26.12	-65.31	90.28	163.95
14. Paid-up equity Share Capital (Face Value of the Share Rs.10 each)	1500.00	1500.00	1500.00	1500.00	1500.00	1500
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items	-0.15	-0.28	0.17	-0.44	0.60	1.09
b) Basic and diluted EPS after Extraordinary items	-0.15	-0.28	0.17	-0.44	0.60	1.09
A PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of Shares	3772800	3772800	3772800	3772800	3772800	3772800
- Percentage Shareholding	25.15%	25.15%	25.15%	25.15%	25.15%	25.15%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
b) Non - encumbered						
- Number of shares	11227200	11227200	11227200	11227200	11227200	11227200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%	74.85%
(1)The above results have been reviewed by audit committee and were approved by board of directors in its meeting held on 08.02.2014, (2) The Statutory Auditors of the Company have conducted a 'Limited Review' of these results, (3) During the quarter, Nil investor complaints were received. There was no complaint pending in the opening and closing of the quarter, (4) The tax expenses represents provision made for deferred tax only. No provision for current tax has been made in view of the losses/ order of H'ble BIFR. (5) The Company is dealing only in Yeast and there is no other segment (6) The figures of corresponding period have been regrouped / reclassified wherever necessary.						
						For and on behalf of the Board
						
						PRAMOD KUMAR KOTHARI MANAGING DIRECTOR
Place : New Delhi						
Date : 08th February, 2014						

NAHATA JAIN & ASSOCIATES
Chartered Accountant

3rd Floor, Above Central Bank of India,
13B, Netaji Subhash Marg, Daryaganj,
New Delhi-110002
Phone: 23262052, 41564161

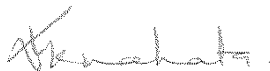
**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF
KOTHARI FERMENTATION AND BIOCHEM LTD. FOR THE PERIOD ENDED ON 31st
DECEMBER, 2013 AS PER CLAUSE 41 OF LISTING AGREEMENT.**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Fermentation and Biochem Ltd.**, First Floor, 16, Community Centre, Saket, New Delhi-110017 for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 8th February, 2014. Our responsibility is to issue a report on these financial statements based on our review.

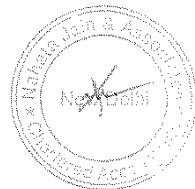
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except non provision of certain expenses.

For Nahata Jain & Associates
Chartered Accountants
Firm Regn. No. 016351N



(Dilip K. Nahata)
Partner, Mem.No. 095968



Place: New Delhi
Dated: 8th February, 2014