


**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,  
Rohtak-124001, Haryana (India)  
Tel : +91-1262-248288-89 / 249920-21  
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**LAKSHMI PRECISION SCREWS LIMITED**

Regd. Office: 46/1, Mile Stone,  
Hissar Road, Rohtak - 124 001 (Haryana)

**Statement of Un-audited (Standalone) Financial Results  
for the Quarter/ Nine Months Ended 31st December, 2013**

		(Rs. In Lacs.)					
PART-I S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/ income from operations (net of excise duty)	8890.99	8420.67	7593.62	25393.10	24008.95	31702.51
	(b) Other operating income	144.28	35.84	26.94	251.17	169.78	256.76
	<b>Total Income from operations(net) (a+b)</b>	<b>9035.27</b>	<b>8456.51</b>	<b>7620.56</b>	<b>25644.27</b>	<b>24178.71</b>	<b>31959.27</b>
2	<b>Expenses</b>						
	a Cost of materials consumed	3662.39	3315.62	3204.72	10524.43	9706.13	14058.95
	b Purchases of stock-in-trade	162.87	9.75	26.12	182.26	65.05	65.95
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(488.38)	(205.99)	(804.67)	(1066.23)	(1603.08)	(2249.14)
	d Employee benefits expense	1656.32	1753.75	1518.92	4829.26	4376.13	5978.88
	e Depreciation and amortisation expense	401.78	455.84	578.05	1347.10	1617.32	2115.26
	f Other expenses	2415.30	2174.28	2270.93	6694.59	7430.56	8548.92
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>7810.28</b>	<b>7503.25</b>	<b>6794.07</b>	<b>22511.41</b>	<b>21592.11</b>	<b>28518.84</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1224.99</b>	<b>953.26</b>	<b>826.49</b>	<b>3132.86</b>	<b>2586.60</b>	<b>3440.43</b>
4	Other income	3.45	74.65	40.83	102.74	108.23	150.80
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1228.43</b>	<b>1027.91</b>	<b>867.32</b>	<b>3235.59</b>	<b>2694.83</b>	<b>3591.23</b>
6	Finance costs	995.41	958.11	762.22	2836.17	2176.34	3143.26
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>233.02</b>	<b>69.80</b>	<b>105.10</b>	<b>399.42</b>	<b>518.49</b>	<b>447.97</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>233.02</b>	<b>69.80</b>	<b>105.10</b>	<b>399.42</b>	<b>518.49</b>	<b>447.97</b>
10	Prior period items	(123.98)	0.00	0.00	(123.98)	0.00	76.99
11	<b>Profit from ordinary activities before tax (9+10)</b>	<b>109.04</b>	<b>69.80</b>	<b>105.10</b>	<b>275.44</b>	<b>518.49</b>	<b>524.96</b>
12	Tax Expense	14.27	10.13	(9.12)	40.86	85.44	104.29
13	<b>Net Profit from ordinary activities after tax (11-12)</b>	<b>94.77</b>	<b>59.67</b>	<b>114.22</b>	<b>234.58</b>	<b>433.05</b>	<b>420.57</b>
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Net Profit for the period (13-14)</b>	<b>94.77</b>	<b>59.67</b>	<b>114.22</b>	<b>234.58</b>	<b>433.05</b>	<b>420.57</b>
16	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
17	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
18	<b>Net Profit after taxes, minority interest and share of profit of associates (15-16-17)</b>	<b>94.77</b>	<b>59.67</b>	<b>114.22</b>	<b>234.58</b>	<b>433.05</b>	<b>420.57</b>
19	Paid-up equity share capital (Face value of Rs 10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
20	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9230.16
21 i	<b>Earnings Per Share (before extraordinary items) (not annualised) (Rs.)</b>						
	(a) Basic	0.87	0.55	1.04	2.14	3.96	3.84
	(b) Diluted	0.87	0.55	1.04	2.14	3.96	3.84
21 ii	<b>Earnings Per Share (after extraordinary items) (not annualised) (Rs.)</b>						
	(a) Basic	0.87	0.55	1.04	2.14	3.96	3.84
	(b) Diluted	0.87	0.55	1.04	2.14	3.96	3.84

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**Select Information for the nine months ended 31st December, 2013**

PART-III							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	No. of shares	4030647	4030647	4030647	4030647	4030647	4030647
	Percentage of shareholding	36.84	36.84	36.84	36.84	36.84	36.84
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	6911020	6911020	6911020	6911020	6911020	6911020
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.16	63.16	63.16	63.16	63.16
<b>B INVESTOR COMPLAINTS</b>		<b>3 Months ended 31st December, 2013</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2014. The Statutory Auditors of the Company have carried out a limited review of the same.
- 2 The Company operates only in one segment viz. Fasteners.
- 3 Prior period items relate to excess provision for export incentives written off relating to focus product scheme (FPS) and Status Holders Incentive Scrip (SHIS) Scheme pertaining to earlier years.
- 4 Figures of the previous periods have been regrouped, wherever considered necessary.

By order of the Board  
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain  
Chairman & Managing Director

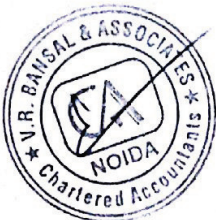
Place: New Delhi  
Date : 13.02.2014



**Limited Review Report**

Review Report to  
The Board of Directors  
Lakshmi Precision Screws Limited  
Hisar Road  
Rohtak

1. We have reviewed the accompanying statement of unaudited standalone quarterly and year to date financial results of Lakshmi Precision Screws Limited ('the Company') for the quarter and nine month ended December 31, 2013 (the "statement"), being submitted by the company pursuant to requirement Clause 41 of the listing agreement with the Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The Statement of quarterly and year to date financial results has been prepared from interim financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Company has made provision of Rs.49,06,290/- towards estimated gratuity liability and Rs 73,23,021/- towards estimated encashment of leave for the period ended 31<sup>st</sup> December, 2013. The liability as on 31<sup>st</sup> December, 2013 has not been ascertained as per AS-15 'Employee Benefits' issued by The Institute of Chartered Accountants of India.*
4. *As per the accounting policy of the Company, the Company is valuing its inventories at lower of cost and net realizable value. As explained to us, since exact cost is not ascertainable, the same is arrived at list price less 55% in case of finished goods and at list price less 65% in case of semi-finished goods and special items have been valued at 30% less in case of semi-finished goods and 20% less in the case of finished goods of the selling price. As explained to us exact cost will be ascertained after implementation of cost records. Pending such determination of exact cost, the impact, if any, on the financial statements is not ascertainable and hence not provided for.*





# V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida-201301 • Mob. : 9810052850, 9810186101

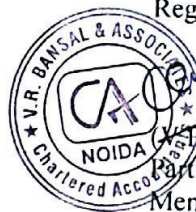
Website : www.cavrb.com

5. *As per the information given to us, stocks of dies carried as inventories are amortized as a charge to the statement of profit and loss when they are scrapped from active use while the same should be written off on a systematic basis over their useful period of lives based on actual production. The impact, if any, on the financial statements is not ascertainable and hence cannot be quantified.*
6. *The Company has availed Term Loan of Rs.49,852,349/- from Canara Bank for the purchase of machine accessories and dies and tools valuing Rs7,00,00,000./-. The Company has not utilized the said term Term Loan fully for the purpose it was sanctioned.*
7. *Based on our review conducted as above and subject to our observations as stated in Para.3, 4, 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone quarterly and year to date financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 " Interim Financial Reporting" [notified under the Companies act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and applicable accounting standards except AS-2 Valuation of inventories and AS-15 Employee benefits, to the extent as stated above and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.*

For V.R. Bansal & Associates

Chartered Accountants

Registration number: 016534N



V.R. Bansal

Partner

Membership No : 08843

Dated : 13/02/2014

Place : Noida