

CHARTERED ACCOUNTANTS
G.P. Agrawal & Co.

7A, Kiran Shankar Ray Road, Kolkata-700 001
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
☎ : 2248-3941/8338/2243-5660, Res : 2479-6359
E-mail : mail@gpaco.net, Website : www.gpaco.net

MUMBAI BRANCH : 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai-400 053, ☎ : 2673-0167, 4010-7907
Res : 6526-7555, E-mail : mumbai@gpaco.net

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel
Park Commercial Complex, New Delhi-110 049
☎ : 2649-1374, Fax : (011) 2649-6932
Res : (0124) 506 1150, E-mail : maildel@gpaco.net

LIMITED REVIEW REPORT

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
LINC PEN & PLASTICS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of LINC PEN & PLASTICS LIMITED (“the Company”), for the quarter ended 31st December, 2013 (“the statement”) except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For G.P. Agrawal & Co.
Chartered Accountants
F.R.No.302082E

(CA. Ajay Agrawal)
Partner

Membership No. 17643

7A, Kiran Shankar Ray Road,
Kolkata –700 001
Dated: 13th day of February, 2014

Linc Pen & Plastics Limited							
Regd. Off. Satyam Towers, 3, Alipore Road, Kolkata - 700 027							
Unaudited Financial Results for the Quarter / Nine Month Period Ended 31st December, 2013							
Sl No.	Particulars	Quarter Ended (Unaudited)			9 Month Ended (Unaudited)		Audited Year Ended 31.03.13
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	
1	a. Net Sales/Income from Operations (net of excise)	7,006.25	7,998.72	6,831.63	21,836.81	21,320.55	29,973.89
	b. Other Operating Income	135.11	94.96	72.59	348.09	345.74	551.81
	Total Income from Operations (net)	7,141.36	8,093.68	6,904.22	22,184.90	21,666.29	30,525.70
2	Expenses						
	a. Cost of Material Consumed	3,528.21	3,428.93	2,785.68	9,609.05	8,171.52	11,170.71
	b. Purchase of Stock-in-Trade	2,025.56	2,293.94	2,268.04	6,491.05	7,464.82	9,952.95
	c. Changes in inventories (of Finished goods, work in progress & stock-in-trade)	(637.34)	(183.38)	(287.12)	(879.54)	(292.64)	476.95
	d. Employee Benefits Expense	409.07	401.79	379.67	1,202.15	1,139.46	1,560.16
	e. Depreciation and amortisation expense	122.36	120.90	110.41	360.45	330.30	446.88
	f. Other Expenses	1,276.26	1,586.38	1,497.38	4,296.37	4,379.84	6,003.91
	Total Expenses	6,724.12	7,648.56	6,754.06	21,079.53	21,193.30	29,611.56
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	417.24	445.12	150.16	1,105.37	472.99	914.14
4	Other Income	2.54	1.37	9.08	8.19	14.17	37.96
5	Profit/(Loss) before Finance Cost & Exceptional Items (3+4)	419.78	446.49	159.24	1,113.56	487.16	952.10
6	Finance Costs	52.58	37.81	49.10	133.99	186.01	248.31
7	Profit from ordinary activities before Exceptional Items (5-6)	367.20	408.68	110.14	979.57	301.15	703.79
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	367.20	408.68	110.14	979.57	301.15	703.79
10	Tax Expense	113.74	91.45	34.23	205.19	69.41	162.36
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	253.46	317.23	75.91	774.38	231.74	541.43
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	253.46	317.23	75.91	774.38	231.74	541.43
14	Paid up Equity Capital (Face Value of the Share - Rs. 10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
15	Reserves (excluding Revaluation Reserve)						
16	Basic & Diluted EPS (not annualised)	1.71	2.15	0.51	5.24	1.71	5,579.06
17	Public Shareholding						
	- Number of Shares	5,844,338	5,873,025	5,882,713	5,844,338	5,882,713	5,872,925
	- Percentage of Shareholding	39.53%	39.72%	39.79%	39.53%	39.79%	39.72%
18	Promoter and promoter group Shareholding						
	a. Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of Shares	8,941,622	8,912,935	8,903,247	8,941,622	8,903,247	6,913,035
	- as a % of the total shareholding of promoter / promoter group	100%	100%	100%	100%	100%	100%
	- as a % of the total share capital of the company	60.47%	60.28%	60.21%	60.47%	60.21%	60.28%

Notes:

- The figures for the previous year have been regrouped wherever necessary.
- The statutory auditors have carried out a "Limited Review" of the results for the quarter ended 31st December, 2013.
- The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
- This statement was placed before the Board and approved at its meeting held on 13th February, 2014.

Investor Complaints	Quarter Ended 31.12.13
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

For and on behalf of the Board

Place : Kolkata
Date : 13th February, 2014



Deepak Jalan
Deepak Jalan
Managing Director