



## Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026



PART I

(₹ in lacs unless otherwise stated)

### Statement of Consolidated Reviewed Financial Results For The Quarter and Nine Months Ended December 31, 2013

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Reviewed)	30.09.2013 (Reviewed)	31.12.2012 (Reviewed)	31.12.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2013 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	19,292.78	18,285.58	19,360.52	56,146.37	56,476.51	75,294.27
	(b) Other operating income	179.28	79.52	358.98	481.49	1,165.15	1,336.14
	<b>Total income from operations (net)</b>	<b>19,472.06</b>	<b>18,365.10</b>	<b>19,719.50</b>	<b>56,627.86</b>	<b>57,641.66</b>	<b>76,630.41</b>
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	10,861.37	10,067.17	11,462.41	31,838.48	32,799.78	43,624.62
	(b) Purchase of stock-in-trade	3,902.67	3,802.96	4,064.99	11,337.64	12,245.83	15,977.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(165.23)	(60.79)	(203.96)	(392.91)	(423.73)	(483.28)
	(d) Employee benefits expense	1,586.51	1,449.53	1,269.33	4,381.05	3,573.98	4,829.61
	(e) Depreciation and amortisation expense	484.18	437.19	285.76	1,259.95	788.71	1,082.98
	(f) Other Expenditure	1,851.27	1,785.82	1,447.60	5,249.07	4,321.83	5,974.88
	<b>Total expenses</b>	<b>18,520.77</b>	<b>17,481.88</b>	<b>18,326.13</b>	<b>53,673.28</b>	<b>53,306.40</b>	<b>71,006.29</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>951.29</b>	<b>883.22</b>	<b>1,393.37</b>	<b>2,954.58</b>	<b>4,335.26</b>	<b>5,624.12</b>
4	Other Income	50.32	99.91	59.57	233.35	269.45	367.71
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,001.61</b>	<b>983.13</b>	<b>1,452.94</b>	<b>3,187.93</b>	<b>4,604.71</b>	<b>5,991.83</b>
6	Finance costs	88.49	104.78	11.66	211.19	28.88	49.99
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6 )</b>	<b>913.12</b>	<b>878.35</b>	<b>1,441.28</b>	<b>2,976.74</b>	<b>4,575.83</b>	<b>5,941.84</b>
8	Exceptional Items	0.08	1.91	(0.93)	1.65	(2.33)	(1.61)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>913.20</b>	<b>880.26</b>	<b>1,440.35</b>	<b>2,978.39</b>	<b>4,573.50</b>	<b>5,940.23</b>
10	Tax Expenses	276.86	232.20	393.42	891.65	1,275.32	1,833.63
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>636.34</b>	<b>648.06</b>	<b>1,046.93</b>	<b>2,086.74</b>	<b>3,298.18</b>	<b>4,106.60</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>636.34</b>	<b>648.06</b>	<b>1,046.93</b>	<b>2,086.74</b>	<b>3,298.18</b>	<b>4,106.60</b>
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	19,766.32
16	Earning per share (before & after extraordinary items)(not annualised):						
	Basic and Diluted EPS (in ₹)	4.67	4.75	7.68	15.31	24.20	30.13

## PART II

## Select Information For The Quarter and Nine Months Ended December 31, 2013

<b>A.</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	6042395	6042395	6619001	6042395	6619001	6042875
	- Percentage of Shareholding (%)	44.33%	44.33%	48.56%	44.33%	48.56%	44.33%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7589146	7589146	7012540	7589146	7012540	7588666
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	51.44%	55.67%	51.44%	55.67%
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	Nil					
	<b>Key Standalone Financial Information (as per Clause 41 of Listing Agreement):</b>						
1	Turnover	12,745.16	11,297.14	10,432.49	34,540.22	32,238.70	43,285.21
2	Profit Before Tax	532.69	429.59	537.56	1,577.17	2,477.29	3,271.34
3	Profit After Tax	347.79	296.21	371.70	1,056.23	1,704.39	2,229.83

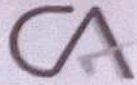
## Notes :

- The above results for the Quarter and Nine Months Ended December 31, 2013 have been reviewed by the Auditors and were taken on record at the Meeting of Board of Directors of the Company held on February 12, 2014. Investors can view the Standalone results of the Company on its Website : ([www.lumaxautotech.com](http://www.lumaxautotech.com)) or on the Website(s) of BSE([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- The company has identified its primary business segment as dealing & manufacturing of "Automotive components" and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- The Hon'ble High Court of Delhi vide its order dated 10th January, 2014 has sanctioned the scheme of arrangement of Lumax DK Auto Industries Limited, wholly owned subsidiary of the company, to demerge its Gear Shifter Division (including its research and development facilities) to Lumax Mannoh Allied Technologies Private Limited, which is also a wholly owned subsidiary of the company, with effect from the appointed date (i.e. 1st October, 2013).
- The Hon'ble High Court of Delhi vide its order dated 20th January, 2014 has sanctioned the scheme of amalgamation to merge Lumax DK Electric Engineering India Private Limited with its holding Company Lumax DK Auto Industries Limited (LDK), which is wholly owned subsidiary of the Company with effect from the appointed date (i.e. 1st April, 2013).
- The above Consolidated Financial Results include results of the company, Lumax Auto Technologies Limited, its wholly owned subsidiary Lumax DK Auto Industries Limited (LDK) & Lumax Mannoh Allied Technologies Private Limited (LMAT) and Joint Venture Company Lumax Cornaglia Auto Technologies Private Limited & Lumax Gill-Austem Auto Technologies Pvt. Ltd. (50:50 Joint Venture). The results of LDK include results of LDK and its wholly owned subsidiary, Lumax DK Electric Engineering India Private Limited.
- Previous Year's/Quarter's Figures have been recast/regrouped wherever necessary, to make them comparable .

For and on behalf of the Board of Directors


D.K.Jain  
ChairmanPlace : New Delhi  
Date : February 12, 2014





**CA D.R. BARVE**  
B.Com.(Hons.) LL.B. FCA

**D. R. BARVE & CO.**  
CHARTERED ACCOUNTANTS  
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### Limited Review Report

Review Report to  
The Board of Directors  
**Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.R.Barve & Co.  
Chartered Accountants  
Firm Regn. number: 101034W

  
CA D.R.Barve  
Proprietor  
Membership No. 017661



Place Pune  
Date 12.02.2014



# Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026



PART I

(₹ in lacs unless otherwise stated)

## Statement of Standalone Reviewed Financial Results for the Quarter and Nine Months Ended December 31, 2013

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Reviewed)	30.09.2013 (Reviewed)	31.12.2012 (Reviewed)	31.12.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2013 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	12,726.14	11,289.58	10,419.77	34,504.84	31,959.22	42,984.39
	(b) Other operating income	19.02	7.56	12.72	35.38	279.48	300.82
	<b>Total income from operations (Net)</b>	<b>12,745.16</b>	<b>11,297.14</b>	<b>10,432.49</b>	<b>34,540.22</b>	<b>32,238.70</b>	<b>43,285.21</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6,021.15	4,968.83	4,360.85	15,688.80	13,037.30	17,807.22
	(b) Purchases of stock-in-trade	3,753.03	3,686.69	4,009.41	10,985.99	12,035.91	15,680.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(168.36)	(42.75)	(209.39)	(404.96)	(385.34)	(399.70)
	(d) Employee benefits expense	1,048.18	905.31	715.19	2,728.24	2,085.02	2,839.94
	(e) Depreciation and amortisation expense	230.61	209.72	101.95	557.33	294.97	393.77
	(f) Other expenditure	1,300.56	1,107.94	937.12	3,379.45	2,828.60	3,860.33
	<b>Total expenses</b>	<b>12,185.17</b>	<b>10,835.74</b>	<b>9,915.13</b>	<b>32,934.82</b>	<b>29,896.46</b>	<b>40,181.59</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>559.99</b>	<b>461.40</b>	<b>517.36</b>	<b>1,605.40</b>	<b>2,342.24</b>	<b>3,103.62</b>
4	Other Income	51.71	60.78	22.10	144.15	146.77	183.70
5	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)</b>	<b>611.70</b>	<b>522.18</b>	<b>539.46</b>	<b>1,749.55</b>	<b>2,489.01</b>	<b>3,287.32</b>
6	Finance cost	79.09	92.59	1.90	172.46	11.25	15.51
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6 )</b>	<b>532.61</b>	<b>429.59</b>	<b>537.56</b>	<b>1,577.09</b>	<b>2,477.76</b>	<b>3,271.81</b>
8	Exceptional Items	0.08	-	-	0.08	(0.47)	(0.47)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>532.69</b>	<b>429.59</b>	<b>537.56</b>	<b>1,577.17</b>	<b>2,477.29</b>	<b>3,271.34</b>
10	Tax Expenses	184.90	133.38	165.86	520.94	772.90	1,041.51
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>347.79</b>	<b>296.21</b>	<b>371.70</b>	<b>1,056.23</b>	<b>1,704.39</b>	<b>2,229.83</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>347.79</b>	<b>296.21</b>	<b>371.70</b>	<b>1,056.23</b>	<b>1,704.39</b>	<b>2,229.83</b>
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,484.71	-	8,396.58
16	<b>Earning per share (before and after extraordinary items) (not annualised):</b>						
	Basic & Diluted (in ₹)	2.55	2.17	2.73	7.75	12.50	16.36

PART II							
Select Information For The Quarter and Nine Months Ended December 31, 2013							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A.</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	- Number of Shares	6042395	6042395	6619001	6042395	6619001	6042875
	- Percentage of Shareholding (%)	44.33%	44.33%	48.56%	44.33%	48.56%	44.33%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7589146	7589146	7012540	7589146	7012540	7588666
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	51.44%	55.67%	51.44%	55.67%
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	Nil					
<b>Notes :</b>							
1. The above results for the Quarter and Nine Months Ended December 31, 2013 have been Reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on February 12, 2014. Investors can view the Standalone results of the Company on its Website : ( <a href="http://www.lumaxautotech.com">www.lumaxautotech.com</a> ) or on the Website(s) of BSE( <a href="http://www.bseindia.com">www.bseindia.com</a> ) or NSE ( <a href="http://www.nseindia.com">www.nseindia.com</a> ).							
2. The company has identified its primary business segment as dealing & manufacturing of "Automotive components" and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.							
3. The Company has invested Rs. 50,000/- and Rs. 1,00,000/- for subscription of Share of Lumax Gill-Austem Auto Technologies Pvt. Ltd. (50:50 Joint Venture) and Lumax Mannoh Allied Technologies Pvt. Ltd.							
4. Previous Year's/Quarter's Figures have been recast/regrouped wherever necessary, to make them comparable .							
						For and on behalf of the Board of Directors	
							
						D.K.Jain Chairman	
Place : New Delhi							
Date : February 12, 2014							