

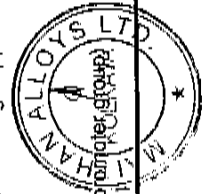
MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended			Year ended
	31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited	31/03/2013 (Audited)	
1. Income from operation	19,039.03	18,864.07	19,618.75	59,946.56	63,365.73	85,471.09	
a) Net Sales/ Income from operations (Net of Excise Duty)	189.05	173.10	169.19	474.17	712.92	369.58	
b) Other operating Income	19,228.08	19,057.17	19,787.94	60,420.73	64,978.65	85,840.67	
Total Income from Operations (Net)							
2. Expenditure :	7,827.20	8,918.82	10,131.61	25,539.08	28,077.92	36,890.58	
a) Cost of materials consumed	4,569.36	4,409.25	4,646.84	15,871.91	14,514.94	20,253.65	
b) Purchase of traded goods	24.97	(118.10)	(1,625.45)	(593.16)	(1,128.89)	(232.33)	
c) Change in inventory of finished goods and work in process	223.28	157.87	312.02	709.12	936.01	1,249.67	
d) Employee benefit expenses	4,549.24	4,160.05	4,292.25	13,005.26	12,609.70	16,837.54	
e) Power cost	145.37	145.27	173.27	434.90	518.00	654.12	
f) Depreciation & Amortisation expense	1,044.64	1,478.44	1,161.68	3,944.96	3,562.05	4,634.87	
g) Other expenditure	18,384.06	19,151.60	19,092.22	58,912.07	59,089.73	80,288.30	
Total Expenses	844.02	194.43	695.72	1,508.66	4,988.92	5,552.37	
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6.80	40.45	115.22	156.82	308.27	443.95	
4 Other Income	850.82	(53.98)	810.94	1,665.48	5,297.19	5,996.32	
5. Profit from ordinary activities before finance costs and exceptional items	109.09	94.78	154.10	381.10	394.42	553.78	
6. Finance Costs	741.73	(148.76)	656.84	1,284.38	4,982.77	6,442.54	
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	741.73	(148.76)	656.84	1,284.38	4,902.77	5,442.54	
8 Exceptional items	155.36	(31.26)	(53.00)	269.10	796.00	1,072.30	
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	586.37	(117.50)	709.84	1,015.28	4,106.77	4,370.24	
10. Tax Expenses	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	
11. Net Profit / (Loss) from ordinary activity after tax	4.03	(0.81)	4.88	6.97	28.21	30.02	
12. Paid-up equity share capital (Face Value - Rs 10/- each)	4.03	(0.81)	4.88	6.97	28.21	30.02	
13 Reserve excluding revaluation reserves as per balance sheet of previous accounting year.							
14 (i) Earning Per Share before and after Extraordinary items (Not annualised)							
a) Basic	3,731,850	3,731,850	3,731,850	3,731,850	3,731,850	3,731,850	
b) Diluted	25.64	25.64	25.64	25.64	25.64	25.64	
A. PARTICULARS OF SHAREHOLDING							
15 Public Shareholding	10,823,925	10,823,925	10,823,925	10,823,925	10,823,925	10,823,925	
- No. of shares	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shareholding	74.36	74.36	74.36	74.36	74.36	74.36	
16 Promoters' and promoter group Shareholding							
a) Pledged/ Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total Share Capital of the Company)							
b) Non - encumbered							
- Number of shares							
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total Share Capital of the Company)							



	Quarter Ended 31/12/2013
Pending at the beginning of the Quarter	0
Received during the Quarter	3
Disposed during the Quarter	3
Remaining unresolved at the end of the Quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013

Particulars	Quarter Ended 30/09/2013		31/12/2012		Nine Months Ended 31/12/2013		Year ended 31/03/2013 (Audited)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1. Segment Revenue:							
a) Ferro Alloys	19,206.70	18,971.98	19,765.43	63,912.07	60,252.33	85,648.01	
b) Wind Power	21.38	85.19	22.51	166.58	168.40	192.66	
Sub Total	19,228.08	19,057.17	19,787.94	64,078.65	60,420.73	85,840.67	
Less: Inter-Segment Revenue	19,228.08	19,057.17	19,787.94	64,078.65	60,420.73	85,840.67	
Net Sales/ Income from operations							
2. Segment Results:							
a) Ferro Alloys	871.40	(145.34)	716.67	4,924.50	1,456.68	5,489.68	
b) Wind Power:	(27.38)	50.91	(20.95)	64.42	51.98	62.69	
Sub Total	844.02	194.43	695.72	4,988.92	1,508.66	5,552.37	
Less: Interest	109.09	94.78	154.10	394.42	361.10	563.78	
ii) Other Un-allocable expenditure net of Un-allocable income	(6.80)	(40.45)	(115.22)	(308.27)	(156.82)	(443.95)	
Total Profit before tax	741.73	(148.76)	656.84	4,902.77	1,284.38	5,442.54	
3. Capital Employed:							
a) Ferro Alloys	27,675.21	26,980.70	26,718.17	26,718.17	27,675.21	26,580.47	
b) Wind Power	973.99	1,082.13	1,131.47	1,131.47	973.99	1,052.15	
Total	28,649.20	28,062.83	27,849.64	27,849.64	28,649.20	27,632.62	

NOTES: 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 06, 2014.

2) The limited review of these results has been done by the Statutory Auditors of the Company.

3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.

4) Figures for the previous year have been rearranged / regrouped wherever necessary.



For MAITHAN ALLOYS LIMITED

H. Jambh
(S.C. AGARWALLA)
Managing Director

Place : Kalyaneshwari
Dist : Burdwan (W.B.)
Date : February 06, 2014