

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results (“Statement”) of **MANAKSIA LIMITED** (“Company”) for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding “Public Shareholding” and “Promoters and Promoter Group Shareholding” and “Investors’ Complaints” which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company at a meeting held on 14.02.2014. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act’ 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E



Bisworanjan Sutar
(Partner)
Membership No:066708



Place - Kolkata
Date -14-02-2014

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part-I

31st December, 2013	Standalone				Consolidated				(Rs. in Lacs)		
	Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended				
	30th September, 2013	31st December, 2012	31st December, 2013	31st March, 2013	31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2012			
	Unaudited		Unaudited		Unaudited		Unaudited				
30300.42	28978.29	29810.91	86939.32	86023.62	117631.65	45998.09	41843.21	56893.87	141912.40	143829.95	207399.19
175.80	183.61	180.03	609.20	530.88	734.86	853.03	1060.02	180.03	2821.85	530.88	3507.59
30476.22	29161.90	29990.94	87548.52	86554.50	118366.51	46851.12	42903.23	57073.90	144734.25	144360.83	210906.78
24207.42	22679.34	22430.84	66776.82	65897.26	89651.90	27614.71	23327.86	30672.72	84366.84	82350.91	127981.53
(751.23)	(573.68)	1101.04	(896.73)	450.41	717.74	(249.91)	(120.77)	2984.83	(769.61)	898.86	1512.81
939.57	993.87	955.06	2927.40	2834.51	4123.88	2344.69	2241.81	2293.15	6695.92	6310.55	8729.72
568.41	556.61	544.46	1685.92	1629.71	2169.46	3332.90	2788.29	2601.38	8845.56	7845.01	10522.71
3919.59	3858.42	3738.71	12265.91	12341.80	16882.95	8858.80	8291.60	9704.70	27005.35	28456.27	36025.93
28883.76	27514.56	28770.11	82759.32	83153.69	113545.93	41901.19	36528.79	48256.78	126144.06	125861.60	184772.70
1592.46	1647.34	1220.83	4789.20	3400.81	4820.58	4949.93	6374.44	8817.12	18590.19	18499.23	26134.08
589.39	1127.69	1302.52	2552.77	4288.18	4898.21	392.15	150.70	213.88	648.63	806.65	953.66
2181.85	2775.03	2523.35	7341.97	7688.99	9718.79	5342.08	6525.14	9031.00	19238.82	19305.88	27087.74
836.42	661.87	883.73	2431.83	2462.68	3697.71	1285.32	1414.98	1373.84	3969.84	3913.99	5472.20
1345.43	2113.16	1639.62	4910.14	5226.31	6021.08	4056.76	5110.16	7657.16	15268.98	15391.89	21615.54
(424.77)	443.93	239.10	201.55	2145.19	2585.14	(378.40)	584.28	149.19	462.26	2966.07	3192.28
1770.20	1669.23	1400.52	4708.59	3081.12	3435.94	4435.16	4525.88	7507.97	14806.72	12425.82	18423.26
482.00	417.97	290.00	1437.86	706.00	685.14	498.78	440.19	864.15	1523.86	1296.20	1482.55
1288.20	1251.26	1110.52	3270.73	2375.12	2750.80	3936.38	4085.69	6643.82	13282.86	11129.62	16940.71
0.00	0.00	0.00	0.00	0.00	0.00	(41.88)	(32.04)	(19.90)	(79.15)	(84.09)	(82.05)
1288.20	1251.26	1110.52	3270.73	2375.12	2750.80	3978.26	4117.73	6663.72	13362.01	11213.71	17022.76



Notes

- 1 The working results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th February 2014.
- 2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- 3 Due to continued volatility in the value of Rupee against the US Dollar and other foreign currencies during the quarter under review, the loss/gain arising out of foreign exchange fluctuations items has been considered as exceptional item.
- 4 The shareholders of the Company in the Court Convened Meeting held on 7th January 2014, pursuant to the directives dated 13th November 2013 of Hon'ble High at Calcutta, has approved with requisite majority the Scheme of Arrangement (Scheme) under provisions of Sections 391 to 394 of the Companies Act, 1956 (Act) for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings of the Company on a going-concern basis w.e.f. appointed date i.e. 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. In terms of the requirement of the Scheme, the shareholders of the Company, pursuant to provisions of Section 78 read with Section 101 to 103 of the Act, in Extra Ordinary General Meeting held on 7th January 2014 has also approved by requisite majority reduction in Securities Premium Reserve Account. In compliance with the requirements of SEBI Circular dated 4th February 2013 read with Circular dated 21st May 2013, the Scheme has also been approved by the public shareholders on 21st January 2014 through postal ballot and e-voting by majority. The Company has filed further petitions with Hon'ble High Court for sanction of the Scheme, which would be effective from the appointed date i.e. 1st October 2013 after receipt of requisite approvals including sanction of Hon'ble High Court at Calcutta.
- 5 Figures for the previous periods are re-stated / re-grouped/ re-arranged , wherever considered necessary.
- 6 Standalone & Consolidated Unaudited Financial results of the Company for the quarter and nine months ended 31st December 2013 is available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 14.02.2014



B K Agrawal

B K AGRAWAL
Managing Director

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagroreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.