



MANGALAM CEMENT LTD.

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2013

PART I							(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	a) Net Sales/ Income from operations (Net of excise duty)	16060.82	14489.72	16784.55	47381.42	51766.65	69869.47
	b) Other Operating Income	101.81	304.45	148.65	506.20	409.77	734.64
	Total Income from operations (net)	16162.63	14794.17	16933.20	47887.62	52176.42	70604.11
2	Expenses						
	a) Cost of material consumed	2789.09	2444.37	2996.92	8052.71	8293.64	11250.27
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	2322.03	880.57	(1722.25)	3161.70	(3729.75)	(3624.69)
	c) Employee benefits expenses	1197.43	979.91	942.76	3169.12	2847.50	3812.43
	d) Power and fuel	2891.92	3587.17	5302.25	10672.30	15041.91	20067.17
	e) Packing, distribution & Selling expenses	5796.53	4892.17	4983.12	15754.34	14752.56	20363.02
	f) Depreciation and Amortisation expenses	696.99	605.59	619.18	1910.84	1842.30	2508.15
	g) Other expenditure	1757.92	1291.52	1217.74	4378.21	3973.59	5573.01
	Total Expenses	17451.91	14681.30	14339.72	47099.22	43021.75	60049.36
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(1289.28)	112.87	2593.48	788.40	9154.67	10554.75
4	Other Income	75.54	71.42	84.89	209.08	639.55	709.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1213.74)	184.29	2678.37	997.48	9794.22	11264.52
6	Finance cost	231.35	92.57	80.95	417.28	253.44	483.58
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1445.09)	91.72	2597.42	580.20	9540.78	10780.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1445.09)	91.72	2597.42	580.20	9540.78	10780.94
10	Tax expenses						
	a) Income Tax / MAT	(425.00)	45.00	1205.00	-	2675.00	3220.00
	b) Mat credit entitlement	425.00	(45.00)	-	-	-	-
	c) Income Tax for earlier years (Net)	-	-	-	-	11.21	21.08
	d) Deferred Tax	(1492.00)	(166.00)	-	(1608.64)	-	(197.00)
	Total Tax	(1492.00)	(166.00)	1205.00	(1608.64)	2686.21	3044.08
11	Net Profit from ordinary activities after Tax (9-10)	46.91	257.72	1392.42	2188.84	6854.57	7736.86
12	Extraordinary Item (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	46.91	257.72	1392.42	2188.84	6854.57	7736.86
14	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
15	Reserves excluding revaluation reserves as per Balance Sheet						46073.37
16	Basic and diluted EPS (in Rs.)	0.18	0.96	5.22	8.20	25.68	28.98



PART II: Selected Information for the Quarter/Nine months ended December 31, 2013							
(A)	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	19377177	19377177	19390358	19377177	19390358	19377177
	- % of shareholding	72.59	72.59	72.64	72.59	72.64	72.59
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	-Number of shares	3055200	NIL	NIL	3055200	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	41.76	NIL	NIL	41.76	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	11.45	NIL	NIL	11.45	NIL	NIL
b)	Non-encumbered						
	-Number of shares	4261403	7316603	7303422	4261403	7303422	7316603
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.24	100	100	58.24	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	15.96	27.41	27.36	15.96	27.36	27.41
(B)	Information on investors' complaints for the 3 months ended December 31, 2013						
	Pending at the beginning of the quarter	Received during the quarter		Disposed of during the quarter		Remaining unresolved at the end of the quarter	
	Nil	1		1		Nil	

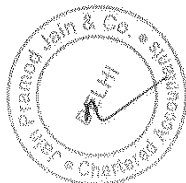
NOTES

1. The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 3rd February, 2014. Statutory auditors have carried out Limited Review of the above results.
2. The cement mill of a capacity of 1.25 million Ton per annum is under trial run.
3. The company has only one business segment which is Cement.
4. Deferred tax liability amounting Rs. 546.64 Lacs has been adjusted against Securities Premium Account in terms of order dated 30.11.2007 of the Hon'ble High Court of Rajasthan and deferred tax Assets net of deferred tax liability has been adjusted in the Statement of Profit & Loss.
5. Previous period's figures have been rearranged wherever necessary.

Place : NEW DELHI

Date : 3rd February, 2014

By Order of the Board,


 N.G. Khaitan
 Director


JAIN PRAMOD JAIN & CO.
CHARTERED ACCOUNTANTS

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F-591, Sarita Vihar,
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The Board of Directors
Mangalam Cement Limited
Adityanagar-326 520, Morak
Dist-Kota (Raj.)

Sub: Limited Review Report: Quarter/Nine Months ended 31st December, 2013.

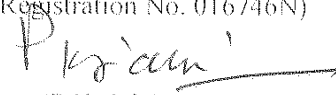
We have reviewed the accompanying statement of unaudited financial results of Mangalam Cement Ltd. for the Quarter/Nine months ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 3rd February, 2014
Place: New Delhi

for Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746N)


(P.K. Jain)

Partner

Membership No.010479

