



Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013
(Rs in crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited			Unaudited		Audited
1 Income from operations						
Domestic sales	59.32	50.31	66.53	142.42	181.70	217.19
Export sales	18.58	40.91	30.69	74.32	72.38	87.52
a) Net sales (Net of excise duty)	77.90	91.22	97.22	216.74	254.08	304.71
b) Other operating income	2.30	3.83	2.52	8.68	5.68	7.53
Total income from operations (net)	80.20	95.05	99.74	225.42	259.76	312.24
2 Expenditure						
a) Cost of materials consumed	30.83	50.56	38.83	124.16	146.95	175.92
b) Purchases of stock-in-trade	-	-	-	-	-	2.27
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.42	7.37	24.79	16.83	7.17	4.98
d) Employee benefits expense	11.47	12.77	13.03	36.28	40.50	52.57
e) Depreciation and amortisation expense	2.59	3.58	2.76	7.83	8.18	10.79
f) Other expenses	9.87	12.27	14.02	31.79	40.85	50.66
Total expenditure	76.18	86.55	93.43	216.89	243.65	297.19
3 Profit from operations before other income, finance costs & exceptional items (1-2)	4.02	8.50	6.31	8.53	16.11	15.05
4 Other income	1.13	0.03	0.25	3.82	3.22	4.28
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	5.15	8.53	6.56	12.35	19.33	19.33
6 Finance costs	0.40	0.34	0.33	0.99	0.49	0.64
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	4.75	8.19	6.23	11.36	18.84	18.69
8 Exceptional item (Note 4)	-	10.79	-	10.79	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	4.75	(2.60)	6.23	0.57	18.84	18.69
10 Tax expense / (Tax credit)	1.49	(1.93)	2.35	(0.57)	5.68	6.30
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	3.26	(0.67)	3.88	1.14	13.16	12.39
12 Extraordinary items (net of tax expense Rs.-----)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	3.26	(0.67)	3.88	1.14	13.16	12.39
14 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08	6.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	232.79
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (* Not annualised) (Rs)	1.07*	2.13*	1.28*	2.72*	4.33*	4.07
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	1.07*	(0.22)*	1.28*	0.38*	4.33*	4.07

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited			Unaudited		Audited
17 Particulars of shareholding						
i) Public shareholding						
- Number of shares	13,029,269	13,029,269	13,061,459	13,029,269	13,061,459	13,061,459
- Percentage of shareholding (%)	42.84	42.84	42.94	42.84	42.94	42.94
ii) Promoters and Promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	17,385,792	17,385,792	17,353,602	17,385,792	17,353,602	17,353,602
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.16	57.16	57.06	57.16	57.06	57.06

18 Investor Complaints

Particulars	Quarter ended 31.12.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on- 12th February, 2014
- The statutory auditors have carried out " Limited Review " of the above results in accordance with Clause 41 of the Listing Agreement.
- The Company has one segment of activity relating to production of printing machines.
- During the quarter ended 30.09.2013 the Company had implemented Voluntary Retirement Scheme, 2013. The compensation determined of Rs. 10.79 crore during the quarter ended 30.09.2013 based on employees retired under the scheme is debited to the Statement of Profit and Loss and shown as exceptional item in the quarter ended 30.09.2013 and nine months ended 31.12.2013.
- The earning per share before exceptional item in the quarter ended 30.09.2013 and nine months ended 31.12.2013 has been computed without considering the current and deferred tax effect on the exceptional item.
- Previous period figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board

For Manugraph India Limited,

SANDHY SHAN

Vice Chairman & Managing Director

Place: Mumbai

Date : 12th February, 2014

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Natvarlal Vepari & Co.**CHARTERED ACCOUNTANTS**

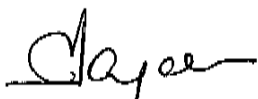
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Limited Review Report

Review Report to
The Board of Directors
Manugraph India Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Manugraph India Limited ('the Company') for the quarter ended 31st December 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies act 1956, which as per a clarification issued by the Ministry of Corporate Affairs continue to apply under section 133 of the Companies Act 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co.
Chartered Accountants
Firm registration number:106971W



N Jayendran
Partner
M. No. 40441
Mumbai, Dated : February 12, 2014