

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013.
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Sl. No.	Particulars	Quarter ended		Nine Months ended		Financial Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2012	
1	Income from operation	16,164	16,773	13,475	47,735	53,697
	a) Net sales/income from operation (net of excise duty)	660	843	571	2,020	2,192
	b) Other Operating Income	16,824	17,616	14,046	49,755	55,689
2	Expenses	9,978	9,827	8,327	29,201	32,791
	a) Cost of material consumed	71	299	129	449	468
	b) Purchases of stock in trade	417	(131)	(46)	(209)	50
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,269	1,215	1,147	3,798	4,519
	d) Employee benefits expense	526	579	469	1,575	1,689
	e) Depreciation and amortisation expense	3,236	3,833	2,969	10,369	12,409
	f) Other Expenditure	15,497	15,682	12,995	45,123	52,066
3	Profit/(Loss) (-) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	1,327	1,934	1,051	4,522	3,223
4	Other Income	345	(220)	153	287	863
5	Profit/(Loss) (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	1,672	1,714	1,204	4,809	4,085
6	Finance Cost	425	489	572	1,459	1,909
7	Profit/(Loss) (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,247	1,225	632	3,460	2,418
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) (-) from Ordinary Activities before tax (7+8)	1,247	1,225	632	3,460	2,418
10	Less: Tax Expense	182	103	336	1,122	1,592
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,065	1,122	632	3,124	2,418
12	Extraordinary Items (net of tax expense)	1,065	1,122	632	3,124	2,418
13	Net Profit (+)/Loss (-) for the period (11-12)	1,065	1,122	632	3,124	2,418
14	Paid up Equity Share Capital (Face Value: ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,503)
16 i	Earnings Per Share (before & after extraordinary items) in ₹	2.44	2.57	1.39	7.13	3.44
ii	a) Basic EPS (not annualised)	1.52	1.57	0.93	2.26	1.20
	b) Diluted EPS (not annualised)	-	-	-	-	-

Notes:
 1. The figures of the previous period/year have been regrouped/recast wherever considered necessary.
 2. The Auditors have conducted limited review of the financial results for the quarter ended 31st December 2013. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 3rd February, 2014.

By order of the Board
 For Maral Overseas Limited

 Managing Director & Chief Executive Officer
 Shekhar Agarwal

Place: Noida (U. P.)
 Date: 3rd February, 2014

Sl. No.	Particulars	Quarter ended		Nine Months ended		Financial Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2012	
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	a) Net sales/income from operation (net of excise duty)	660	843	571	2,020	2,192
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2	Expenses	9,978	9,827	8,327	29,201	32,791
	a) Cost of material consumed	71	299	129	449	468
	b) Purchases of stock in trade	417	(131)	(46)	(209)	50
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,269	1,215	1,147	3,798	4,519
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3	Profit/(Loss) (-) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	1,327	1,934	1,051	4,522	3,223
4	Other Income	345	(220)	153	287	863
5	Profit/(Loss) (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	1,672	1,714	1,204	4,809	4,085
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8	Exceptional Items	-	-	-	-	-
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10	Less: Tax Expense	182	103	336	1,122	1,592
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12	Extraordinary Items (net of tax expense)	1,065	1,122	632	3,124	2,418
13	Net Profit (+)/Loss (-) for the period (11-12)	1,065	1,122	632	3,124	2,418
14	Paid up Equity Share Capital (Face Value: ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,503)
16 i	Earnings Per Share (before & after extraordinary items) in ₹	2.44	2.57	1.39	7.13	3.44
ii	a) Basic EPS (not annualised)	1.52	1.57	0.93	2.26	1.20
	b) Diluted EPS (not annualised)	-	-	-	-	-

PART II					
A. PARTICULARS OF SHAREHOLDING					
Sl. No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.03.2013
1	Public shareholding	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171
	- Number of shares	25.05%	25.05%	25.05%	25.05%
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880
	a) Pledged / Encumbered	48.03%	48.03%	48.03%	48.03%
	- Number of shares	36.00%	36.00%	36.00%	36.00%
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	1.61,66,949	1,61,66,949	1,61,66,949	1,61,66,949
	(as a % of the total share capital of the Company)	51.97%	51.97%	51.97%	51.97%
	- Non - Encumbered	38.95%	38.95%	38.95%	38.95%
	- Number of shares				
	- Percentage of shares				
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares				
	(as a % of the total share capital of the Company)				
B. INVESTOR COMPLAINTS					
	Particulars	Quarter ended			
		31.12.2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT


The Board of Directors
Maral Overseas Limited

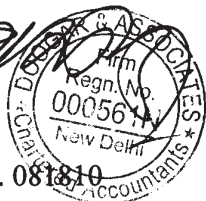
We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
Membership No. 081810



For Ashim & Associates
Chartered Accountants
Firm Registration No.006064N


Ashim Agarwal
Partner
Membership No. 084968



Place : Noida
Dated : February 3, 2014