

## Limited Review Report

Review Report to  
The Board of Directors  
Marathon Nextgen Realty Limited  
Marathon FutureX,  
N M Joshi Marg,  
Lower Parel,  
Mumbai 400013

1. We have reviewed the accompanying statement of unaudited financial results of **Marathon Nextgen Realty Limited** ('the Company') for the quarter ended 31<sup>st</sup> December, 2013 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is invited to:
  - a) Note No.4(i) to the unaudited quarterly results with regard to investments of Rs.125,02,62,000 return on which would accrue to the Company only on the investee Company reaching the specified profit level.
  - b) Note No.4(ii) to the unaudited quarterly results with regard to an advance of Rs.503,25,000 which has remained unadjusted for a long period of time.

Our report is not qualified in respect of the above matters.

For Haribhakti & Co.  
Chartered Accountants  
Firm Registration No.103523W

  
Chetan Desai  
Partner  
Membership No.:17000



Place: Mumbai  
Date: 07<sup>th</sup> February 2014