

MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013
PART I - STATEMENT OF STANDALONE UN-AUDITED RESULTS

	Particulars	Un-Audited				Un-Audited			(Rupees in Lacs)
		Quarter Ended				Nine Month Ended			Audited
		31/12/2013	30/09/2013	30/06/2013	31/12/2012	31/12/2013	31/12/2012	Year Ended	
1	Income from operations								
	Sales/Income from operation								
	Less: Excise Duty	6,005.74	6,750.53	6,870.42	6,456.76	19,626.69	20,585.92	26,251.08	
	(a) Net sales/income from operations (net of excise)				356.80	-	1,155.04	1,469.17	
	(b) Other operating income	6,005.74	6,750.53	6,870.42	6,099.96	19,626.69	19,430.88	24,781.91	
	(c) Insurance Claim	35.14	37.58	25.49	31.87	98.21	129.63	164.91	
	Total income from operations (net)	6,040.88	6,788.11	6,895.91	6,131.83	19,724.90	19,560.51	25,370.08	
2	Expenses								
	(a) Cost of materials consumed	4,710.54	4,094.33	3,312.41	4,871.69	12,117.28	12,798.85	16,255.73	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,073.00	190.66	1,088.93	-1,437.04	206.59	-1,000.86	-1,506.95	
	(c) Employee benefit expenses	365.56	424.00	382.29	398.86	1,171.85	1,013.91	1,446.12	
	(d) Advertisement	43.49	60.55	182.29	241.12	286.33	892.03	1,332.46	
	(e) Depreciation and amortisation expenses	89.10	87.20	86.02	86.11	262.32	258.76	340.42	
	(f) Other expenses	1,436.30	1,393.50	1,237.00	1,548.79	4,066.80	4,223.27	5,799.19	
	Total expenses	5,571.99	6,250.25	6,288.94	5,709.53	18,111.18	18,185.96	23,660.48	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	468.89	537.86	606.97	422.30	1,613.72	1,374.55	1,709.60	
4	Other income	17.14	34.42	25.24	3.23	76.80	69.10	120.42	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	486.03	572.28	632.21	425.53	1,690.52	1,443.65	1,830.03	
6	Finance costs	327.31	303.10	324.11	353.15	954.52	1,049.65	1,391.52	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	158.72	269.18	308.10	72.38	736.00	394.00	438.50	
8	Exceptional Items								
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	158.72	269.18	308.10	72.38	736.00	394.00	438.50	
10	Tax expense (+/-)								
	Current	-94.34	-79.29	-102.00	-42.81	-215.63	-104.68	-105.70	
	Deferred	-23.73	-5.76	-	22.65	-33.49	9.46	-51.30	
	Taxes of earlier years							3.00	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	100.65	180.13	206.10	52.22	486.88	298.78	284.50	
12	Net Profit / (Loss) for the period (11 + 12)	100.65	180.13	206.10	52.22	486.88	298.78	284.50	
13	Paid-up equity share capital (face value of Rs.2/- per share)	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54	
14	Reserve excluding Revaluation Reserves	8,001.37	7,900.73	7,720.54	7,780.83	8,001.37	7,780.83	7,514.48	
15(i)	Earnings per share (before extraordinary items)								
	(of Rs.2/- each)								
	(a) Basic	-	-	-	-	-	-	-	
	(b) Diluted	-	-	-	-	-	-	-	
15	Earnings per share Basic & Diluted	0.16	0.29	0.33	0.08	0.77	0.47	0.34	
	(of Rs.2/- each)								

PART II
SELECTED INFORMATION FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2013

A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	-Number of shares	22,979,347	22,979,347	22,979,347	22,979,347	22,979,347	22,979,347	22,979,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered							
	-Number of shares	40,097,868	40,097,868	40,097,868	40,097,868	40,097,868	40,097,868	40,097,868
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%	63.57%	63.57%	63.57%

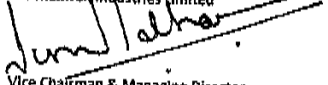


	Particulars	Quarter ended 31-12-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	Nil
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1
		Nil

Note

- 1 The above un-audited results were reviewed by the Audit Committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 14th February 2014.
- 2 Previous year figures have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited



Vice Chairman & Managing Director
Sunil J. Pathare



Mumbai

Dated : 14th February 2014