

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

PART - 1		(RS. IN LAKH)					
SR. NO.	Particulars	Quarter ended on			Nine Months Ended		Year ended on
		31.12.13	30.09.2013	31.12.2012	31.12.13	31.12.12	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
	d. Employee benefits expense	-	-	-	-	-	-
	e. Depreciation and Amortisation expense	-	-	-	-	-	-
	f. Other Expenses	1.06	2.58	2.59	4.90	8.07	9.62
	Total Expenses	1.06	2.58	2.59	4.90	8.07	9.62
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.06)	(2.58)	(2.59)	(4.90)	(8.07)	(9.62)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.06)	(2.58)	(2.59)	(4.90)	(8.07)	(9.62)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.06)	(2.58)	(2.59)	(4.90)	(8.07)	(9.62)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.06)	(2.58)	(2.59)	(4.90)	(8.07)	(9.62)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.06)	(2.58)	(2.59)	(4.90)	(8.07)	(9.62)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1.06)	(2.58)	(2.59)	(4.90)	(8.07)	(9.62)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(1.06)	(2.58)	(2.59)	(4.90)	(8.07)	(9.62)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.40	358.40	358.40	358.40	358.40	358.40
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(550.92)
19.i	Earning Per Share (before extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.11)	(0.15)	(0.15)	(0.38)	(0.31)	(0.59)
	(b) Diluted	(0.11)	(0.15)	(0.15)	(0.38)	(0.31)	(0.59)
19.ii	Earning Per Share (after extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.11)	(0.15)	(0.15)	(0.38)	(0.31)	(0.59)
	(b) Diluted	(0.11)	(0.15)	(0.15)	(0.38)	(0.31)	(0.59)
PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	3,584,800	2,021,078	2,021,078	2,021,078	2,021,078	2,021,078
	- Percentage of Shareholding	100.00%	56.38%	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	1,563,722	1,563,722	1,563,722	1,563,722	1,563,722	1,563,722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%	43.62%	43.62%



PARTICULARS		9 MONTHS ENDED 31.12.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

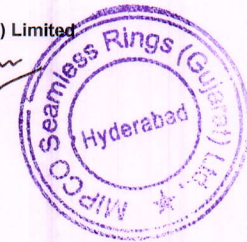
Notes:

1. The above results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on Feb 12, 2014
2. The figures have been regrouped/rearranged wherever necessary to confirm to the period ended results
3. Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS
4. The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial viabilities

Date: 12 FEBRUARY , 2014
Place: HYDERABAD

For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar
Sanjiv Kumar
Director





GANESH VENKAT & Co.,
Chartered Accountants

No. 402, Ramkishen Residency
6-3-609/150, Anand Nagar, Khairatabad
Hyderabad - 500 004
Ph: 040-23396879, 66836879, 66838437
Fax : 040 - 23318437
email : rajavenkatg@yahoo.com

LIMITED REVIEW REPORT

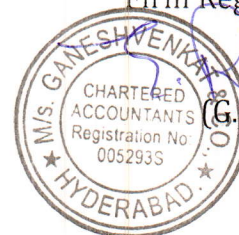
The Board Directors,
M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED,
Hyderabad,

"We have reviewed the accompanying statement of un-audited financial results of **M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED** for the quarter ended **31th December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has been not audited by us. This statement is the responsibility of the company management and has been approved by the board of directors/ Audit committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in section 211(3c) and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GANESHVENKAT & Co.
Chartered Accountants
Firm Regd.No. 005293S



(G. RAJAVENKAT)
Partner
M.No.025014

Place: Hyderabad.
Date: 12-02-2014