MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2013

A	RTI						(Rs. in Lacs)
		Quarter	Previous	Corresponding	Nine Months	Nine Months	Year
	Particulars	Ended	Ouarter Ended	Quarter Ended		Ended	Ended
	·		Sept. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	Mar. 31, 2013
			att to the	/1 I 4!4 - 4\	(I In an disad)	(I Improdited)	(Andited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a) Income from Operations	43.32	49.23	52.55	123.35	136.39	200.11
	(b) Other Operating Income	22.95	23.05	27.63	72.63	79.10	103.39
	(c) Total	66.27	72.28	80.18	195.98	215.49	303.50
2	Expenditure	:					
_		4.25	5.53	4.67	18.28	13.33	17.26
	(a) Operating Expenses	22.03	24.57	20.11	69.77	63.41	84.01
	(b) Employee Benefit Expenses		12.30	8.40	30.38	22.73	32,32
	(c) Legal & Professional Charges	10.80		1	4.57	6.17	8.18
	(d) Depreciation	1.50	1.56	2.00	ŧ.		96.21
	(e) Other Expenditure	33.92	20.41	31.03	76.08	74.29	
	(f) Total	72.50	64.37	66.21	199.08	179.93	237.98
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	(6.23)	7.91	13.97	(3.10)	35.56	65.52
4	Other Income	-	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	(6.23)	7.91	13.97	(3.10)	35.56	65.52
6	Interest and Finance charges	0.32	0.35	0.24	1.00	1.01	1.33
	Profit after interest but before Exceptional Items (5-6)	(6.55)	7.56	13.73	(4.10)	34.55	64.19
	-	, ,					
	Exceptional Items			12.72	(4.10)	24.55	64.19
9	Profit from Ordinary Activities before tax (7+8)	(6.55)	7.56	13.73	(4.10)	34.55	04.15
10	Tax Expenses	(0.95)	0.95	4,25	0.00	11.00	21.00
	(a) Current Tax	(1.58)	1	(0.21)	1	1	I
	(b) Deferred Tax - net write off /(write back)	(1.30)	1.20	(0.21)	(2.57)	1 (1.00)	\\
	(c) MAT Credit	_	-		_	_	0.5
	(d) Tax for Earlier Years (e) Total (a to d)	(2.53)	2.15	4.04	(2.57)	9.94	20.5
		· ` `			1		43.6
11	Net Profit from Ordinary Activities after tax (9-10)	(4.02)		9.69	(1.53)		
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Ni
13	Net Profit for the period (11-12)	(4.02	5,41	9.69	(1.53)	24.61	43.69
1,	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293,11	293.1
			,				984.6
15	Reserves excluding Revaluation Reserve						, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
le	Earnings Per Share (EPS)						1
	Basic and diluted EPS before Extraordinary items for						
	the period, for the year to date and for the previous				(0.05		1 14
_	year (not annualised) (Rs.)	(0.14) 0.18	0.33	(0.05	0.84	1.4
	ART II	1			T		T
A	PARTICULARS OF SHAREHOLDING				1	}	1
	Public Shareholding	765621	766671	766671	765621	766671	76667
	Number of shares Percentage of shareholding	26.12	1	l l	I .	1	
		20.12	20,10	20.10			
	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Ni
	- Number of shares	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total shareholding	IVA	IVA	l IVA	100		****
	of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital	IV/A	I NA	19/25	I WA	""	1 .***
	of the company)			1		_ 	.1

	a % of the total shareholding	2165504 100.00	2164454 100.00	2164454 100.00	2165504 100.00	2164454 100.00	2164454 100.00
of promoter and promote - Percentage of shares (as of the company)	r group) a % of the total share capital	73.88	73.84	73.84	73.88	73.84	73.84

B INVESTOR COMPLAINTS

Particulars	Quarter ended	Quarter ended Dec. 31, 2013			
Pending at the beginning of the quarter	Nil	Nil			
Received during the quarter	Nil	Nil			
Disposed off during the quarter	Nil	Nil			
Remaining unresolved at the end of the quarter	Nil	Nil			

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

	Quarter	Previous	Corresponding	Nine Months	Nine Months	Year
Particulars	Ended	Quarter Ended	Quarter Ended	Ended	Ended	Ended
	Dec. 31, 2013	Sept. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	Mar. 31, 2013
		-				
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a.Broking Services	43.23	48.81	52.42	123.65	136.21	198.85
b.Proprietory Trading	(0.68)	(0.03)	0.31	(7.32)	0.18	1.26
Less: Income from Intersegments	-		-	•	-	-
Total	42.55	48.78	52.73	116.33	136.39	200.11
Segment Result						
a.Broking Services	11.44	26.30	28.20	54.24	86.39	116.62
b.Proprietory Trading	(0.68)	(0.03)		(7.32)	0.18	1.26
Total	10.76	26.27	28.51	46.92	86.57	117.88
Less: Interest	0.32	0.35	0.24	1.00	1.01	1.33
Less: Unallocated expenses net of unallocated income	16.99	18.36	14.54	50.02	51.01	52.36
Profit before Tax	(6.55)	7.56	13.73	(4.10)	34.55	64.19
Capital Employed (Segment Assets - Segment Liabilities)		•				
Broking Services	1032.79	1040.31	1049.53	1032.79	1049.53	1043.55
Proprietory Trading	2.60	2.52	17.23	2.60	17.23	2,90
Unallocated	240.81	237.40	225.96	240.81	225.96	231.29
Total	1276.20	1280.23	1292.72	1276.20	1292.72	1277.74

Notes

- 1. The above unaudited results were taken on record at the Board meeting held on January 31, 2014.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock for the quarter ended December 31, 2013 Rs.0.08 Lacs (corresponding previous quarter Rs.4.77Lacs), nine months ended December 31, 2013 (Rs.0.30Lacs), (corresponding previous nine months ended Rs.7.89Lacs), [previous year ended March 31, 2013 (Rs.6.44 lacs)].
- 3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in prorietory trading.
- 4. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- 5. The results for the quarter and nine months ended December 31, 2013 have been reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors of Modern Shares and Stockbrokers Limited

Andsmylo

ANIL MANGHNANI

Chairmar

Place: Mumbai

Date: January 31, 2014