

b) Non-Encumbered						
- Number of shares	2165504	2164454	2164454	2165504	2164454	2164454
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.88	73.84	73.84	73.88	73.84	73.84

B INVESTOR COMPLAINTS

Particulars	Quarter ended Dec. 31, 2013	
Pending at the beginning of the quarter	Nil	Nil
Received during the quarter	Nil	Nil
Disposed off during the quarter	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil

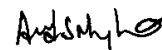
SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Previous	Corresponding	Nine Months	Nine Months	Year
	Dec. 31, 2013	Quarter Ended	Quarter Ended	Ended	Ended	Ended
	(Unaudited)	Sept. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	Mar. 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a. Broking Services	43.23	48.81	52.42	123.65	136.21	198.85
b. Proprietary Trading	(0.68)	(0.03)	0.31	(7.32)	0.18	1.26
Less: Income from Intersegments	-	-	-	-	-	-
Total	42.55	48.78	52.73	116.33	136.39	200.11
Segment Result						
a. Broking Services	11.44	26.30	28.20	54.24	86.39	116.62
b. Proprietary Trading	(0.68)	(0.03)	0.31	(7.32)	0.18	1.26
Total	10.76	26.27	28.51	46.92	86.57	117.88
Less: Interest	0.32	0.35	0.24	1.00	1.01	1.33
Less: Unallocated expenses net of unallocated income	16.99	18.36	14.54	50.02	51.01	52.36
Profit before Tax	(6.55)	7.56	13.73	(4.10)	34.55	64.19
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1032.79	1040.31	1049.53	1032.79	1049.53	1043.55
Proprietary Trading	2.60	2.52	17.23	2.60	17.23	2.90
Unallocated	240.81	237.40	225.96	240.81	225.96	231.29
Total	1276.20	1280.23	1292.72	1276.20	1292.72	1277.74

Notes:

- The above unaudited results were taken on record at the Board meeting held on January 31, 2014.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended December 31, 2013 Rs.0.08 Lacs (corresponding previous quarter Rs.4.77Lacs), nine months ended December 31, 2013 (Rs.0.30Lacs), (corresponding previous nine months ended Rs.7.89Lacs), [previous year ended March 31, 2013 (Rs.6.44 lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The results for the quarter and nine months ended December 31, 2013 have been reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHNANI
Chairman

Place: Mumbai
Date: January 31, 2014