



# D. KOTHARY & CO.

Chartered Accountants

Ref : 2014/Misc- 093

## Limited Review Report

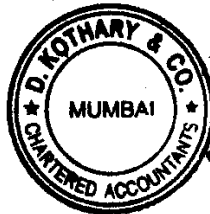
Review Report to  
The Board of Directors,  
Neo Infracon Limited

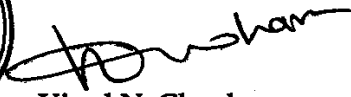
We have reviewed the accompanying statement of unaudited financial results of Neo Infracon limited ("the Company") for the quarter & nine months ended 31<sup>st</sup> December 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.  
Chartered Accountants  
Firm Registration No. 105335W



  
Vipul N. Chauhan  
(Partner)  
Membership Number: 047846

Place : Mumbai

Date : 31<sup>st</sup> January 2014

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**NEO INFRACON LIMITED**  
(Formerly Known as ANUVIN INDUSTRIES LIMITED)  
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

**PART-I**

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2013** (Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Previous year Ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1	<b>Income from Operations</b>						
	a. Net Sales/Income from operation	76.72	72.60	-	444.03	-	434.25
	b. Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations(net)</b>	76.72	72.60	-	444.03	-	434.25
2	<b>Expenses</b>						
	a. Cost of Land, development rights, constructed properties & others	74.29	57.34	-	403.02	-	423.66
	b. Employee benefits expenses	0.75	1.50	-	2.25	-	-
	c. Depreciation and amortisation expenses	4.16	5.29	-	18.35	-	2.01
	d. Other expenses	-	-	-	-	-	2.25
	<b>Total Expenses</b>	79.20	64.13	-	423.62	-	427.92
3	<b>Profit/(Loss) from operations before other income, finance costs (1-2)</b>	(2.48)	8.47	-	20.41	-	6.33
4	<b>Other Income</b>	6.10	-	-	6.10	-	7.18
5	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	3.62	8.47	-	26.51	-	13.51
6	<b>Finance Costs</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) after finance costs but before tax (5-6)</b>	3.62	8.47	-	26.51	-	13.51
8	<b>Tax Expenses</b>	1.22	2.60	-	8.32	-	4.50
9	<b>Profit/(Loss) after tax (7-8)</b>	2.40	5.87	-	18.19	-	9.01
10	<b>Paid-up equity share capital (Face value of Rs. 10 each)</b>	530.68	530.68	530.68	530.68	530.68	530.68
11	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	62.68
12	<b>Earnings per share(of Rs. 10/- each)(not annualised)</b>						
	a. Basic	0.05	0.11	-	0.34	-	0.17
	b. Diluted	0.05	0.11	-	0.34	-	0.17

**PART II**

**Select Information for the Quarter and Nine Months Ended 31st December 2013**

A.	PARTICULARS OF SHARE HOLDING						
1	<b>Public shareholding</b>						
	Number of shares	3,818,500	3,818,500	3,818,500	3,818,500	3,818,500	3,818,500
	Percentage of shareholding	71.95%	71.95%	71.95%	71.95%	71.95%	71.95%
2	<b>Promoters and Promoters group Shareholding</b>						
	<b>a. Pledge/ Encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	<b>b. Non-encumbered</b>						
	- Number of shares	1,488,300	1,488,300	1,488,300	1,488,300	1,488,300	1,488,300
	- Percentage of shares (as a % of the total share holding of promoters and promoters group)	28.05%	28.05%	28.05%	28.05%	28.05%	28.05%
	- Percentage of shares (as a % of the total share capital of the company)	28.05%	28.05%	28.05%	28.05%	28.05%	28.05%

B.	Particulars	Quarter ended 31/12/13
	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed of during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

**Notes**

- The above results were reviewed by the audit committee and taken on records by the Board of Directors at their meeting held on 31st January, 2014.
- The Company is in construction activities and follows Percentage Completion Method for accounting profit and loss, hence transferred Cost as per Percentage of Sales to Total Wip.
- The Company operated only in one segment "Construction Activities" during the period
- The Company does not provide for the Gratuity as per the requirements of the Accounting Standard AS-15
- Previous year figures have been regrouped and rearranged wherever necessary.

Place: Mumbai  
Date : 31st January 2014

By Order of the Board  
For NEO INFRACON LTD.



NARESH K MEHTA  
Managing Director

*NK. Mehta*