



Date: 28th February, 2014

Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Fort, Mumbai- 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra, Mumbai- 400 051

Dear Sir,

Sub: Outcome of Board meeting of 'Onelife Capital Advisors Limited' held on 28th February, 2014 at 4.00 p.m at the registered office address.

Following was the outcome of Board meeting held on 28th February, 2014

1) Monthly progress report for the month of February 2014 in compliance to SEBI order.

In compliance to SEBI order dated 30th August, 2013 the Company has to call back advances given to KPT Infotech Pvt Ltd, Precise Consulting And Engineering Pvt Ltd and Fincare Financial And Consultancy Services Pvt Ltd.

Board has discussed the compliances in this regard and Mr. Pandoo Naig informed the Board that KPT Infotech Pvt Ltd has returned full amount of Rs 7.70 crores to the Company and Company has encashed till now from Precise Consulting And Engineering Pvt Ltd Rs 6.80 crores and for balance Rs 5.20 crores. Company has received post dated cheque which is deposited today and awaiting for clearance.

With respect to advances to Fincare Financial And Consultancy Services Pvt Ltd Company has received post dated cheques between March to June, 2014 from Fincare Financial And Consultancy Services Pvt Ltd totalling to Rs 15.25 crores

2) Alteration of the main objects of the Memorandum of Association of the Company (MOA)

The Board approved the alteration of the main objects clause of the MOA of the Company by deleting old objects in the main object clause of the MOA and inserting new objects i.e to carry on business in the field of advisory services more particularly described in the draft object clause of MOA, pursuant to the provisions of Section 17 and all other applicable provisions, if any, of the Companies Act, 1956, (including any

amendment thereto or re-enactment thereof), and subject to the approval of Shareholders in general meeting and subject to necessary approval(s) if any, from the competent authorities.

3) Change of name of the Company.

The Board discussed and approved the change of name of the Company from 'Onelife Capital Advisors Limited' to 'Onelife Advisors Limited' or any other such name as approved by Registrar of Companies, Maharashtra and also subject to the approval of shareholders of the Company. In this regard the Board has authorized Managing Director to complete the procedures in this respect.

4) Committee of Directors for Postal Ballot

The Board appointed a Committee consisting of Mr. Pandoo Naig, Managing Director and Mr. D.C Parikh, Non-Executive Director to finalise the Postal Ballot Notice and obtain shareholders approval under all applicable provisions of the Companies Act, 1956, (including any amendment thereto or re-enactment thereof) w.r.t change of objects clause and change of name of the Company and to appoint Mr. Mukesh Siroya & Co., Company Secretary in practice as scrutinizer to the postal ballot, in terms of Rule 5(b) of the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, read with the provisions of Sec 192A of the Companies Act, 1956 or other laws if applicable.

Kindly take the above in your record and acknowledge the receipt.

**Yours Truly,
For Onelife Capital Advisors Limited**


**Cynthia Pacheco
Company Secretary**