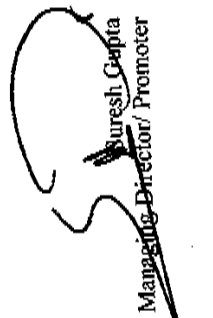


**FORM D**  
*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992*  
 [Regulations 13(4), 13(4A) and 13(6)]

**Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.**

**Name of the Company: The Paper Products Ltd.**

Suresh Gupta PAN: AAJPG3254B, Address: The Paper Products Ltd., L.B.S. Majiwade, Thane (W)- 400601, Mumbai	1,884,087 equity shares amounting to 3.01% of the equity share capital.	21/2/2014	21/2/2014	Off-market purchase from other member of the Promoter Group through a negotiated private placement.	Nil	N.A.	Off-market purchase from other member of the Promoter Group through a negotiated private placement	N.A.	18,848,087 equity shares of The Paper Products Limited	Rs. 358,183,779 of .57
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**Suresh Gupta**  
 Managing Director/ Promoter

Place: Mumbai  
 Date: 21/2/2014