

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	The Paper Products Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Huntavefa B.V.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal - under consideration, holding of:</u>			
a) Shares carrying voting rights	38,095,166	60.77%	Not Applicable
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Not Applicable
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Not Applicable
Total (a+b+c+d)	38,095,166	60.77%	Not Applicable
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1,884,087	3.01%	Not applicable
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil

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d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	1,884,087	3.01%	Not applicable
After the acquisition/sale- holding of:			
a) Shares carrying voting rights	39,979,253	63.78%	Not applicable
b) Shares encumbered by the acquirer	Nil	Nil	Not applicable
c) VRs otherwise than by shares	Nil	Nil	Not applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Not applicable
Total (a+b+c+d)	39,979,253	63.78%	Not applicable
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market purchase of shares held by other members of the promoter group through negotiated private placement.		
7. Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	21st February, 2014		
8. Equity share capital /total voting capital of the TC before the said acquisition /sale	Rs. 125,374,380 (Divided into 62,687,190 Equity Shares of Face Value of Rs. 2 each)		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale	Rs. 125,374,380 (Divided into 62,687,190 Equity Shares of Face Value of Rs. 2 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 125,374,380 (Divided into 62,687,190 Equity Shares of Face Value of Rs. 2 each)		

For HUHTAVEFA B.V.



Tom Erander
Director



Sami Pauni
Authorized Signatory

Place: Mumbai
Date: 21/2/2014

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