

**PARNAX LAB LIMITED**  
**(FORMERLY KRISHNA-DEEP TRADE & INVESTMENT LIMITED)**  
**UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013**

PART I	Particulars	Standalone						Consolidated				Rs. In Lacs	
		Unaudited			Unaudited			Unaudited		Unaudited		Audited	
		Three Months ended 31.12.2013	Preceding Three Months ended 30.09.2013	Corresponding Three Months ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Audited Year 31.03.2013	Three Months ended 31.12.2013	Preceding Three Months ended 30.09.2013	Corresponding Three Months ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Year 31.03.2013
1	<b>Income from operations</b> (a) Net sales/income from operations (Net of excise duty)	447.19	516.74	704.71	1,338.71	1,757.92	2,590.51	1,836.60	1,654.11	1,602.73	4,690.66	4,084.88	5,582.12
	(b) Other operating income	11.69	36.08	13.42	82.82	42.98	94.29	11.69	36.61	13.35	82.82	42.98	95.58
	<b>Total income from operations (net)</b>	458.88	552.82	718.13	1,421.53	1,800.90	2,684.80	1,848.29	1,690.72	1,616.08	4,773.48	4,127.86	5,677.70
2	<b>Expenses</b> (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	271.11 0.58 (11.79)	399.73 46.58 (91.85)	450.21 (52.78)	920.79 (116.20)	1,117.24 36.25	1,486.77 173.50 116.05	1,121.42 0.58 (10.94)	940.81 46.58 (65.08)	973.20 (101.44)	2,706.96 48.19 (123.44)	2,305.78 (9.32)	2,973.59 173.50 81.71
	<b>Total expenses</b>	461.2	555.81	615.28	1,423.21	1,729.1	2,576.85	1,686.39	1,450.37	1,370.95	4,170.12	3,622.28	5,031.61
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	(2.32)	(2.99)	102.85	(1.68)	71.80	107.95	161.90	240.35	245.13	603.36	505.58	646.09
4	Other income	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	(2.32)	(2.99)	102.85	(1.68)	71.80	107.95	161.90	240.35	245.13	603.36	505.58	646.09
6	Finance costs	28.85	32.59	29.15	91.85	127.52	155.35	87.65	89.71	82.89	255.20	301.65	381.98
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	(31.17)	(35.58)	73.70	(93.53)	(55.72)	(47.40)	74.25	150.64	162.24	348.16	203.93	264.11
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	(31.17)	(35.58)	73.70	(93.53)	(55.72)	(47.40)	74.25	150.64	162.24	348.16	203.93	264.11



Particulars	Standalone						Consolidated					
	Unaudited			Unaudited			Unaudited			Unaudited		
	Three Months ended 31.12.2013	Preceding Three Months ended 30.09.2013	Corresponding Three Months ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Audited Previous Year 31.03.2013	Three Months ended 31.12.2013	Preceding Three Months ended 30.09.2013	Corresponding Three Months ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Audited Previous Year 31.03.2013
10 Tax Expense	-	-	-	-	-	(7.92)	-	-	-	-	-	93.14
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(31.17)	(35.58)	73.70	(93.53)	(55.72)	(39.48)	74.25	150.64	162.24	348.16	203.93	170.97
12 Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(31.17)	(35.58)	73.70	(93.53)	(55.72)	(39.48)	74.25	150.64	162.24	348.16	203.93	170.97
14 Share of Profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority Interest *	-	-	-	-	-	-	0.18	0.37	0.18	0.85	0.52	0.42
16 Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(31.17)	(35.58)	73.70	(93.53)	(55.72)	(39.48)	74.07	150.27	162.06	347.31	203.41	170.55
17 Paid-up equity share capital (Face Value of the share Rs. 10)	850.4866	850.4866	850.4866	850.4866	850.4866	850.4866	850.4866	850.4866	850.4866	850.4866	850.4866	850.4866
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
19.i Earning per share (before extraordinary items) (of Rs. 10/-each) (not annualised)	(0.37)	(0.42)	0.87	(1.10)	(0.66)	(0.46)	0.87	1.77	1.91	4.08	2.39	2.01
(a) Basic	(0.37)	(0.42)	0.87	(1.10)	(0.66)	(0.46)	0.87	1.77	1.91	4.08	2.39	2.01
(b) Diluted												
19.ii Earning per share (after extraordinary items) (of Rs. 10/-each) (not annualised)	(0.37)	(0.42)	0.87	(1.10)	(0.66)	(0.46)	0.87	1.77	1.91	4.08	2.39	2.01
(a) Basic	(0.37)	(0.42)	0.87	(1.10)	(0.66)	(0.46)	0.87	1.77	1.91	4.08	2.39	2.01
(b) Diluted												



PART II		Three Months ended 31.12.2013	Preceding Three Months ended 30.09.2013	Corresponding Three Months ended 31.12.2012	Nine Months ended 31.12.2013	Corresponding Nine Months ended 31.12.2012	Previous Year 31.03.2013
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding	3,294,950	3,294,950	3,294,950	3,294,950	3,294,950	3,294,950
	- Number of shares	38.74	38.74	38.74	38.74	38.74	38.74
	- Percentage of shareholding						
2	Promoter and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	781,488	781,488	781,488	781,488	781,488	781,488
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.00	15.00	15.00	15.00	15.00	15.00
	- Percentage of shares (as a % of the total share capital of the company)	9.19	9.19	9.19	9.19	9.19	9.19
	b) Non - encumbered						
	- Number of shares	4,428,428	4,428,428	4,428,428	4,428,428	4,428,428	4,428,428
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.00	85.00	85.00	85.00	85.00	85.00
	- Percentage of shares (as a % of the total share capital of the company)	52.07	52.07	52.07	52.07	52.07	52.07

B		Particulars	31.12.2013
		INVESTOR COMPLAINTS	
		Pending at the beginning of the quarter	NIL
		Received during the quarter	NIL
		Disposed of during the quarter	NIL
		Remaining unresolved at the end of the quarter	NIL



**Notes:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 15, 2014
2	The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended and nine months ended 31st December, 2013
3	The Company has opted to submit Standalone as well as Consolidated financial statements. The Consolidated financial results comprise the results of Parnax Lab Limited and One Subsidiary Company
4	The Company is dealing into one segment : Dealing in Pharmaceutical Formulations
5	Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
6	EPS for quarter ended is on non annualised basis.

Date:15.02.2014  
Place: Mumbai

For Parnax Lab Limited



A handwritten signature in black ink, appearing to be "V. R. R.", written over a horizontal line.

Whole  
Time Director

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**Parnax Lab Limited**

We have reviewed the accompanying statement of unaudited financial results of **Parnax Lab Limited** for the quarter and nine months ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' Shareholding which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on February 15, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Ladha Singhal & Associates*  
*Chartered Accountants*

*Vinod Ladha*  
**Vinod Ladha**  
M. No. : 104151  
Place: Mumbai  
Date: February 15, 2014

