

**PART I : Statement of Unaudited Financial Result for the Quarter and Nine Months Ended 31st December 2013**

S. No.	Particulars	Quarter Ended			Nine Months Ended		Twelve Months ended 31.03.2013
		31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
							Audited
1.	<b>Income from Operations</b>						
	(a) Net Sales /income from operations	351.33	454.38	322.69	1086.17	1280.04	2045.90
	(b) Other Operating income	15.50	16.54	4.96	33.62	34.72	100.52
	<b>Total Income from Operations (net)</b>	<b>376.83</b>	<b>470.92</b>	<b>327.65</b>	<b>1099.79</b>	<b>1314.76</b>	<b>2146.42</b>
2.	<b>Expenses</b>						
	(a) Cost of Materials consumed	144.95	144.11	40.05	358.84	486.87	734.18
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.52)	31.61	88.80	(80.42)	(115.93)	80.72
	(d) Employee benefits expense	20.05	22.38	19.15	63.18	84.60	113.90
	(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	182.64	264.67	154.66	561.40	751.97	1049.74
	<b>Total Expenses</b>	<b>282.11</b>	<b>462.76</b>	<b>302.66</b>	<b>902.99</b>	<b>1207.50</b>	<b>1978.54</b>
3.	<b>Profit/ (loss) from Operations before Depreciation, Other Income, Financecosts and exceptional items (1-2)</b>	<b>94.71</b>	<b>8.16</b>	<b>24.99</b>	<b>196.79</b>	<b>107.26</b>	<b>167.88</b>
4.	Depreciation and amortisation expense	40.61	77.04	59.21	174.00	222.93	298.64
5.	<b>Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)</b>	<b>54.10</b>	<b>(68.88)</b>	<b>(34.21)</b>	<b>22.79</b>	<b>(115.67)</b>	<b>(130.76)</b>
6.	Other Income	0.18	(0.03)	0.41	0.59	0.33	0.36
7.	<b>Profit/(loss) before finance costs and exceptional Items (5+6)</b>	<b>54.29</b>	<b>(68.91)</b>	<b>(33.80)</b>	<b>23.38</b>	<b>(115.34)</b>	<b>(130.40)</b>
8.	Finance costs	7.43	7.09	7.53	22.38	20.96	28.31
9.	<b>Profit/(loss) after finance costs but before exceptional Items (7-8)</b>	<b>46.86</b>	<b>(76.00)</b>	<b>(41.33)</b>	<b>1.00</b>	<b>(136.30)</b>	<b>(158.71)</b>
10.	Exceptional Items	1.32	0.30	1.58	3.81	0.30	0.05
11.	<b>Profit /(loss)from ordinary activities before tax (9+10)</b>	<b>45.53</b>	<b>(76.30)</b>	<b>(42.91)</b>	<b>(2.81)</b>	<b>(136.60)</b>	<b>(158.77)</b>
12.	<b>Tax Expense</b>						
12.1	- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
12.2	- Deferred Tax	13.98	(49.15)	(23.84)	6.46	(64.74)	(64.22)
12.3	- Provision for earlier years	0.00	(25.55)	0.00	0.00	(25.55)	(25.55)
13.	<b>Net Profit /(loss)from ordinary activities after tax (11-12)</b>	<b>31.55</b>	<b>(1.61)</b>	<b>(19.07)</b>	<b>(9.27)</b>	<b>(46.32)</b>	<b>(69.01)</b>
14.	Extraordinary Item (net of tax expense)						
15.	<b>Net Profit /(loss)for the period (13-14)</b>	<b>31.55</b>	<b>(1.61)</b>	<b>(19.07)</b>	<b>(9.27)</b>	<b>(46.32)</b>	<b>(69.01)</b>
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	<b>Net Profit /(loss)after taxes,minority interest and Share of Profit/Loss of associates</b>	<b>31.55</b>	<b>(1.61)</b>	<b>(19.07)</b>	<b>(9.27)</b>	<b>(46.32)</b>	<b>(69.01)</b>
19.	Paid up Equity Share Capital ( Face Value per share : Re.10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						(726.19)
20i	<b>Earnings per Share (EPS) (before extraordinary items) of each(not annualised)</b>						
	a) Basic	0.14	(0.01)	(0.08)	(0.04)	(0.20)	(0.30)
	b) Diluted	0.14	(0.01)	(0.08)	(0.04)	(0.20)	(0.30)
20ii	<b>Earnings per Share (EPS) after extraordinary items) of each(not annualised)</b>						
	a) Basic	0.14	(0.01)	(0.08)	(0.04)	(0.20)	(0.30)
	b) Diluted	0.14	(0.01)	(0.08)	(0.04)	(0.20)	(0.30)
<b>Part II Select Information for the Quarter and Nine Months Ended 31.12.2013</b>							
<b>A</b>	<b>Particulars of shareholding</b>						
1.	<b>Public Shareholding</b>						
	- Number of Shares (in lacs)	58.19	58.19	58.19	58.19	58.19	58.19
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2.	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
	- Number of Shares						
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares ( as a % of the total share capital of the company)						
b)	<b>Non-encumbered</b>						
	- Number of Shares	174.36	174.36	174.36	174.36	174.36	174.36
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
<b>Particulars</b>					<b>3 Months ended 31.12.2013</b>		
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of Quarter						NIL
	Received During the Quarter						6
	Disposed Off During the Quarter						6
	Pending at the end of Quarter						NIL



**Piccadilly Sugar & Allied Industries Limited**  
**Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**  
**for the Quarter and Nine Months ended 31st December 2013**

(Rs In Lacs)

S. No.	Particulars	Quarter Ended			Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Twelve Months ended 31.03.2013
		31.12.2013	30.09.2013	31.12.2012			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
<b>A. Segment Revenue</b>							
	1. Sugar	14.44	0.21	8.67	25.86	17.36	77.49
	2. Other	362.57	327.85	462.22	1074.52	1297.73	2069.28
	<b>Total Segment Revenue</b>	<b>377.01</b>	<b>328.06</b>	<b>470.89</b>	<b>1100.38</b>	<b>1315.09</b>	<b>2146.77</b>
	Less: Inter Segement Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales/Income from Operations</b>	<b>377.01</b>	<b>328.06</b>	<b>470.89</b>	<b>1100.38</b>	<b>1315.09</b>	<b>2146.77</b>
<b>B. Segment Result(PBIT)</b>							
	1. Sugar	4.28	(44.96)	(49.02)	(85.37)	(150.43)	(203.01)
	2. Other	48.44	9.30	(20.19)	104.23	34.79	71.58
	<b>Total Segment Results</b>	<b>52.73</b>	<b>(35.66)</b>	<b>(69.21)</b>	<b>18.87</b>	<b>(115.64)</b>	<b>(131.43)</b>
	Less: Interest	7.20	7.25	7.09	21.68	20.96	27.34
	<b>Profit(+)/Loss(-) Before Tax</b>	<b>45.53</b>	<b>(42.91)</b>	<b>(76.30)</b>	<b>(2.81)</b>	<b>(136.60)</b>	<b>(158.77)</b>
<b>C. Capital Employed (Seg. Assets-Seg. Liabilities)</b>							
	1. Sugar	(372.70)	(449.75)	(604.83)	(372.70)	(604.83)	(517.35)
	2. Other	1846.54	2111.23	1790.35	1846.54	1790.35	2089.14
	<b>Total Capital Employed</b>	<b>1473.83</b>	<b>1661.47</b>	<b>1185.52</b>	<b>1473.83</b>	<b>1185.52</b>	<b>1571.79</b>

**NOTES**

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 14.02.2014.
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) Figures of the previous year are regrouped & rearrange wherever necessary.

PLACE: Chandigarh  
 DATED: 14.02.2014



Piccadilly Sugar & Allied Industries Limited  
 Devinder Sharma  
 Whole Time Director