

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Precision Pipes and Profiles Company Limited
2.	Name of the acquirer(s)	Kalindi Farms Pvt. Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter group of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Ajay Kumar Jain
	b. Proposed date of acquisition	February 24, 2014 to March 21, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Ajay Kumar Jain – 2,750,000
	d. Total shares to be acquired as % of share capital of TC	2,750,000 Equity Shares (19.643%)
	e. Price at which shares are proposed to be acquired	At market price
	f. Rationale, if any, for the proposed transfer	Inter-se Promoter Transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under Regulation 10(1)(a) (iv)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N. A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Book Value derived is Rs. 131.03 as per last Audited Financial Statement as on March 31, 2013, however the transaction is at market price.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price	We undertake that the acquisition price would be as per the Regulation 8(2)(e).

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We undertake that the transferor and transferee have complied / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Conditions applicable for the proposed acquisition have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer and PAC (other than sellers)(*) Kalindi Farms Pvt. Ltd. (Acquirer)	38,093	0.272	2,788,093	19.915
	PAC				
	Ms. Vinay Kumari Jain	1,935,000	13.821	1,935,000	13.821
	Mr. Abhishek Jain	992,453	7.089	992,453	7.089
	Ms. Rashi Jain	938	0.007	938	0.007
	M/s Ajay Kumar Jain HUF	90,000	0.643	90,000	0.643
	Total	3,056,484	21.832	5,806,484	41.475
	Seller (s)				
	Mr. Ajay Kumar Jain	5,762,680	41.162	3,012,680	21.519
	Grand Total (Acquirer and sellers)	8,819,164	62.994	8,819,164	62.994

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Kalindi Farms Private Limited

Abhishek Jain

Abhishek Jain
Director

Place: New Delhi
Date : 17.02.2014