

PRIME INDUSTRIES LIMITED

Regd. Office : Village Gobindgarh, Malout Road, Abohar (Pb.)
Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Annexure I to Clause 41 Un-audited Financial Results (Provisional) for the quarter ended 31.12.2013

Part - I

(Rs. In Lakhs)

| 1 | Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to Date figures for current Period ended | Year to Date figures for the previous year ended | Previous accounting year ended |
|-----|----------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------|---------------------------------------------------|-----------------------------------------------|--------------------------------------------------|--------------------------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| | Income from operations | | | | | | |
| (a) | Net Sales/Income from Operations | 5.36 | 10.07 | (4.03) | 16.76 | 40.94 | 48.00 |
| (b) | Other Operating Income | | 0 | - | - | - | - |
| 2. | Expenditure | | | | | | |
| (a) | Employees cost | 0.87 | 1.01 | 0.71 | 2.67 | 3.58 | 3.93 |
| (b) | Depreciation | 0.30 | 1.5 | 0.93 | 1.80 | 3.40 | 5.41 |
| (c) | Other expenditure | 2.04 | 2.48 | 1.13 | 5.94 | 12.08 | 10.07 |
| | Total Expenditure | 3.21 | 4.99 | 2.77 | 10.41 | 19.06 | 19.41 |
| 3. | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 2.15 | 5.08 | (6.80) | 6.35 | 21.88 | 28.59 |
| 4. | Other Income | | 0 | - | - | - | - |
| 5. | Profit before Interest and Exceptional Items (3+4) | 2.15 | 5.08 | (6.80) | 6.35 | 21.88 | 28.59 |
| 6. | Interest | - | 0 | - | 0.88 | - | 16.97 |
| 7. | Profit after Interest but before Exceptional Items (5-6) | 2.15 | 5.08 | (6.80) | 5.47 | 21.88 | 11.62 |
| 8. | Exceptional items (Bad Debts W/off) | - | - | - | - | (18.90) | (14.12) |
| 9. | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 2.15 | 5.08 | (6.80) | 5.47 | 2.98 | (2.50) |
| 10. | Tax expense | - | - | - | - | - | (1.10) |
| 11. | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 2.15 | 5.08 | (6.80) | 5.47 | 2.98 | (1.40) |
| 12. | Extraordinary Item (net of tax expense) | - | - | - | - | - | (670.00) |
| 13. | Net Profit(+)/ Loss(-) for the period (11-12) | 2.15 | 5.08 | (6.80) | 5.47 | 2.98 | 671.40 |
| 14. | Paid-up equity share capital | 786.34 | 786.34 | 786.34 | 786.34 | 786.34 | 786.34 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | 0 | - | - | 786.34 | - |
| 16. | Earnings Per Share (EPS) | | | | | | |
| (a) | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.03 | 0.06 | (0.09) | 0.07 | 0.04 | (0.02) |
| (b) | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.03 | 0.06 | (0.09) | 0.07 | 0.04 | 8.50 |

For Prime Industries Ltd.


Director

Art - II

| A. Particulars of Shareholding | | | | | | |
|------------------------------------------------------------------------------------------|-----------------------------------------|---------|---------|---------|---------|---------|
| 1 Public Shareholding | | | | | | |
| - No. of shares | 4698797 | 4698797 | 4698797 | 4698797 | 4698797 | 4698797 |
| - Percentage of shareholding | 59.48% | 59.48% | 59.48% | 59.48% | 59.48% | 59.48% |
| 2 Promoters and promoter group Shareholding** | | | | | | |
| (a) Pledged/Encumbered | | | | | | |
| - Number of shares | 1007200 | 1007200 | 1007200 | 1007200 | 1007200 | 1007200 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 31.46% | 31.46% | 31.46% | 31.46% | 31.46% | 31.46% |
| - Percentage of shares (as a% of the total share capital of the company) | 12.75% | 0.1275 | 12.75% | 12.75% | 12.75% | 12.75% |
| (b) Non-encumbered | | | | | | |
| - Number of Shares | 2194003 | 2194003 | 2194003 | 2194003 | 2194003 | 2194003 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 68.54% | 68.54% | 68.54% | 68.54% | 68.54% | 68.54% |
| - Percentage of shares (as a% of the total share capital of the company) | 27.77% | 27.77% | 27.77% | 27.77% | 27.77% | 27.77% |
| B. Investor Complaints | for 3 months ended on 31.12.2013 | | | | | |
| Pending at the beginning of the quarter | Nil | | | | | |
| Received during the quarter | Nil | | | | | |
| Disposed off during the quarter | Nil | | | | | |
| Remaining unresolved at the end of quarter | Nil | | | | | |

Notes:

1. The above results have been considered and taken on record by the Board of Directors at their meeting held on .
2. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement. The said report does not have any impact on the above results and Notes.
3. No investor complaints were received during the quarter.No complaints were pending either at the begining or at the end of the quarter.
4. Prevoius year figures have been regrouped/ re-arranged wherever considered necessary.

By Order of The Board
For Prime Industries Limited

Place: Ludhiana
Date: 14.02.2014


(R.K.Singhania)
Managing Director

SUKHMINDER SINGH & CO.

CHARTERED ACCOUNTANTS
170-A, MODEL HOUSE,
LUDHIANA-141002
Phone (off.): 0161-2425015



Annexure V to Clause 41 of Listing Agreement

Limited Review Report of the Unaudited Results of M/s Prime Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Prime Industries Limited for the period ended on 31.12.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukhminder Singh & Co
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Chanchal Singh', is written over the printed name.

(Chanchal Singh)
Partner

FR No. : 016737N

Membership No. : 90835

Place : Ludhiana
Date : 14.02.2014

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.