



**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013**  
(Rs in Lacs)

PART I							
S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Income from operations</b>						
	(a) Gross Sales / Income from operations	355.10	219.12	311.35	882.66	1,424.19	2,342.88
	Less: Excise Duty	30.69	10.68	18.60	49.70	112.99	140.30
	<b>Net Sales / Income from operations</b> (Net of excise duty)	<b>324.41</b>	<b>208.44</b>	<b>292.75</b>	<b>832.96</b>	<b>1,311.20</b>	<b>2,202.58</b>
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>324.41</b>	<b>208.44</b>	<b>292.75</b>	<b>832.96</b>	<b>1,311.20</b>	<b>2,202.58</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	234.63	97.66	146.39	459.38	643.26	691.77
	b) Purchases of stock-in-trade	17.18	28.53	45.59	204.33	126.19	606.37
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade : (Inc(-), Dec(+))	(87.27)	(38.18)	(25.78)	(198.81)	(64.07)	(47.14)
	d) Employee benefits expense	509.89	475.37	468.13	1,428.25	1,203.01	1,718.12
	e) Depreciation and amortisation expense	12.99	12.91	15.78	38.98	47.22	60.13
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	107.62	121.77	103.27	324.89	278.55	405.06
	<b>Total expenses</b>	<b>795.04</b>	<b>698.06</b>	<b>753.38</b>	<b>2,257.02</b>	<b>2,234.16</b>	<b>3,434.31</b>
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	(470.63)	(489.62)	(460.63)	(1,424.06)	(922.96)	(1,231.73)
4	Other Income	281.03	280.56	300.92	867.93	915.61	1,280.50
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ± 4)	(189.60)	(209.06)	(159.71)	(556.13)	(7.35)	48.77
6	Finance costs	3.01	1.63	1.35	5.15	7.93	9.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(192.61)	(210.69)	(161.06)	(561.28)	(15.28)	39.20
8	Exceptional Items	-	-	209.37	-	203.61	271.48
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(192.61)	(210.69)	48.31	(561.28)	188.33	310.68
10	Tax Expense (a) Tax Provision (MAT) (b) Deferred Tax Asset written off	-	-	-	-	-	9.67
							0.81
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(192.61)</b>	<b>(210.69)</b>	<b>48.31</b>	<b>(561.28)</b>	<b>188.33</b>	<b>300.20</b>
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	<b>Net Profit/(Loss) for the period (11 ± 12)</b>	<b>(192.61)</b>	<b>(210.69)</b>	<b>48.31</b>	<b>(561.28)</b>	<b>188.33</b>	<b>300.20</b>
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	<b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13 ± 14 ± 15) *</b>	<b>(192.61)</b>	<b>(210.69)</b>	<b>48.31</b>	<b>(561.28)</b>	<b>188.33</b>	<b>300.20</b>
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	9,462.74	9,655.35	9,912.32	9,462.74	9,912.32	10,024.02
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	(1.60)	(1.75)	0.40	(4.67)	1.57	2.50
	(b) Diluted	(1.60)	(1.75)	0.40	(4.67)	1.57	2.50
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	(1.60)	(1.75)	0.40	(4.67)	1.57	2.50
	(b) Diluted	(1.60)	(1.75)	0.40	(4.67)	1.57	2.50

PART II							
A	PARTICULARS OF SHAREHOLDING	3 months ended 31/12/2013					
1	Public Shareholding						
	- Number of shares	3462164	3462164	3462064	3462164	3462064	3462164
	- Percentage of shareholding	28.79	28.79	28.79	28.79	28.79	28.79
2	Promoters and Promoter Group Shareholding **						
a)	Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered						
	- Number of Shares	8561401	8561401	8561501	8561401	8561501	8561401
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.21	71.21	71.21	71.21	71.21	71.21

B	INVESTOR COMPLAINTS	3 months ended 31/12/2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

\* Applicable in the case of consolidated results.

- Notes :**
- The aforesaid Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2013 have been taken on record by the Board of Directors in their meeting held on 7th February, 2014.
  - The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the period includes a sum of Rs. 692.52 lacs being interest income on the Investments made by the company.
  - In respect of Accounting Standard 22 on "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India (ICAI), the adjustments for deferred tax assets/liabilities and provision for MAT shall be reviewed and considered in the audited annual accounts for the year ending 31st March, 2014.
  - The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

Place : S. A. S. Nagar  
Dated : February 7, 2014

(Kavita Singh, IAS)  
Vice Chairperson & MD

for and on behalf of the Board  
(R. K. Nangia) (J. S. Brinza)  
Director Head Finance