

RSWM LIMITED

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013

PART I		(₹ in Lacs)								
		Sl. No.	Particulars	Quarter ended			Nine Months ended		Financial Year Ended	
				31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012		31.03.2013
				Unaudited			Unaudited			Audited
1	Income from operation									
	a) Net sales/Income from operations (net of excise duty)	74,162	72,593	64,921	2,13,085	1,78,766	2,45,329			
	b) Other Operating Income	425	433	503	1,221	923	1,373			
	Total Income from operation (net) (a + b)	74,587	73,026	65,424	2,14,306	1,79,689	2,46,702			
2	Expenses									
	a) Cost of material consumed	43,671	44,755	38,147	1,27,635	1,08,743	1,47,767			
	b) Purchase of stock in trade	2,045	1,608	935	4,485	1,603	2,187			
	c) Change in inventories of finished goods, work in progress and stock in	1,517	(3,617)	(109)	(3,027)	(4,305)	(5,463)			
	d) Employees benefit expenses	5,952	6,128	5,270	17,702	15,424	20,425			
	e) Depreciation and amortisation expenses	2,784	2,741	2,801	8,274	7,996	10,845			
	f) Power & Fuel	5,847	5,876	5,760	16,995	16,780	23,087			
	g) Other Expenditure	6,658	8,074	6,489	21,336	17,837	26,493			
	Total expenses	68,474	65,565	59,293	1,93,400	1,64,078	2,25,341			
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	6,113	7,461	6,131	20,906	15,611	21,361			
4	Other Income	205	279	213	680	676	911			
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	6,318	7,740	6,344	21,586	16,287	22,272			
6	Finance Cost	3,089	2,979	3,179	9,323	9,239	12,129			
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	3,229	4,761	3,165	12,263	7,048	10,143			
8	Exceptional items	-	-	-	-	-	-			
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	3,229	4,761	3,165	12,263	7,048	10,143			
10	Less: Tax Expense									
	Current	667	1,188	638	2,708	1,401	2,026			
	Deferred	500	857	373	1,895	935	1,330			
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,062	2,716	2,154	7,660	4,712	6,787			
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-			
13	Net Profit (+)/Loss (-) for the period (11-12)	2,062	2,716	2,154	7,660	4,712	6,787			
14	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	2,315	2,315	2,315	2,315	2,315	2,315			
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						30,362			
16 i	Earnings Per Share(before and after extraordinary items) (of ₹ 10 each) in ₹									
& ii	a) Basic EPS (not annualised)	8.91	11.73	9.30	33.09	20.35	29.32			
	b) Diluted EPS (not annualised)	8.91	11.73	9.30	33.09	20.35	29.32			
PART II										
A PARTICULARS OF SHAREHOLDING										
1	Public shareholding									
	- Number of shares	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035			
	- Percentage of shareholding	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%			
2	Promoters and Promoter Group Shareholding									
	a) Pledged / Encumbered									
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL			
	- Percentage of shares									
	(as a % of the total shareholding of promoter and promoter group)									
	- Percentage of shares									
	(as a % of the total share capital of the company)									
	b) Non - Encumbered									
	Number of shares	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654			
	- Percentage of shares	100%	100%	100%	100%	100%	100%			
	(as a % of the total shareholding of promoter and promoter group)									
	- Percentage of shares	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%			
	(as a % of the total share capital of the company)									
Particulars		Quarter ended 31.12.2013								
B INVESTOR COMPLAINTS										
Pending at the beginning of the quarter		NIL								
Received during the quarter		8								
Disposed of during the quarter		8								
Remaining unresolved at the end of quarter		NIL								



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Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

							(` in Lacs)
Sl. No.	Particulars	Quarter ended			Nine Months ended		Financial
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year ended
		Unaudited			Unaudited		31.03.2013
						Audited	
1	Segment Revenue						
	a) Yarn *	64,458	62,765	57,399	1,85,467	1,55,481	2,14,541
	b) Fabrics	11,862	12,311	10,535	34,955	31,494	41,703
	c) Others	107	103	13	316	6	55
	Total	76,427	75,179	67,947	2,20,738	1,86,981	2,56,299
	Less :- Inter Segment Revenue	1,840	2,153	2,523	6,432	7,292	9,597
	Net Sales /Income from Operations	74,587	73,026	65,424	2,14,306	1,79,689	2,46,702
2	Segment Result						
	Earnings (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	5,761	6,875	5,444	19,138	13,627	18,685
	b) Fabrics	584	886	974	2,528	2,765	3,671
	Total	6,345	7,761	6,418	21,666	16,392	22,356
	Less :- i. Interest	3,089	2,979	3,179	9,323	9,240	12,129
	ii. Other un-allocable expenditure net off unallocable income	27	21	74	80	104	84
	Total Profit Before Tax	3,229	4,761	3,165	12,263	7,048	10,143
3	Capital Employed						
	(Segment assets- Segment liabilities)						
	a) Yarn	1,09,951	1,12,102	1,10,307	1,09,951	1,10,307	1,12,496
	b) Fabrics	27,073	29,385	26,928	27,073	26,928	29,435
	Total	1,37,024	1,41,487	1,37,235	1,37,024	1,37,235	1,41,931
	Other assets	19,495	18,682	13,225	19,495	13,225	13,712
	Total Capital Employed	1,56,519	1,60,169	1,50,460	1,56,519	1,50,460	1,55,643

* Include Captive & Standby power

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 31st December, 2013. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 6th February, 2014.

**By order of the Board
For RSWM Limited**



**Riju Jhunjunwala
Joint Managing Director**

Place Noida (U. P.)
Date: 6th February, 2014

S. Bhargava Associates

Chartered Accountants

“Vishwa Shila”, House No 1,
Pareek College Road,
Bani Park,
Jaipur – 302006

A.L Chechani & Co.

Chartered Accountants

17, Heera Panna Market
Pur Road,
Bhilwara (Rajasthan)

Limited Review Report

Review Report to The Board of Directors RSWM Limited, Kharigram

1. We have reviewed the accompanying statement of unaudited financial results of RSWM Limited, Kharigram (‘the Company’) for the quarter ended December 31, 2013 (the “Statement”), except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)]¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. BHARGAVA ASSOCIATES

Firm Registration No.003191C


per Arpit Bhargava
Partner


Membership No.412628

Place : Noida

Dated : February 6, 2014

For A. L. CHECHANI & CO.

Firm Registration No.005341C


per Sunil Surana
Partner

Membership No.36093