



Raasi Enterprises Limited

Unaudited (Standalone) Financial Results for the Quarter and Nine Months Ended 31st December 2013

Part I

S.No	Particulars	Reviewed					Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Gross Sales / Income from Operations	-	-	-	-	-	-
	Interest & Other Income	-	-	-	-	-	-
a.	Net Sales / Income from Operations	-	-	-	-	-	-
b.	Other Operational Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure	-	-	-	-	-	-
a.	Cost of Materials Consumed	-	-	-	-	-	-
b.	Purchases of stock in trade	-	-	-	-	-	-
c.	Changes in inventories and finished goods, work in progress and stock in trade	-	-	-	-	-	-
d.	Employees Benefit Expenses	-	-	-	-	-	-
e.	Depreciation and Amortisation Expenses	6.44	7.15	5.94	20.09	20.22	27.17
f.	Other Expenses	3.15	3.15	3.15	9.43	9.41	12.50
	Total Expenditure	2.00	2.67	2.15	8.36	7.57	10.27
3	Profit from Operations before other income	11.60	12.97	11.24	37.88	37.20	49.94
	Finance Cost and exceptional items.	(11.60)	(12.97)	(11.24)	(37.88)	(37.20)	(49.94)
4	Other Income	-	-	-	-	-	-
	Profit from ordinary activities before Finance Costs and Exceptional Items	13.80	14.23	25.91	67.22	77.74	110.35
5	Finance Costs	2.20	1.26	14.67	29.34	40.54	60.41
6	Profit from ordinary activities after Finance Costs before exceptional items	0.23	-	14.24	17.36	40.92	56.85
7	Exceptional Items	-	-	-	-	-	-
8	Profit/(Loss) from Ordinary Activities before tax	1.98	1.26	0.43	11.98	(0.38)	3.56
9	Doubtful debts written back	-	-	-	-	-	-
10	Tax Expenses	1.98	1.26	0.43	11.98	(0.38)	3.56
11	Net Profit from Ordinary Activities after tax	1.93	0.20	0.13	48.80	0.78	(33.94)
12	Extraordinary items (net of tax expense)	0.05	1.06	0.30	(36.82)	(1.16)	37.50
13	Net Profit for the period before minority interest	0.05	1.06	0.30	(36.82)	(1.16)	37.50
14	Minority Interest	-	-	-	-	-	-
15	Net Profit for the period after Minority Interest	0.05	1.06	0.30	(36.82)	(1.16)	37.50
16	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80
17	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	-	-	-	-	-	449.09
18	Earnings Per Share (EPS)	-	-	-	-	-	-
19	a. Basic and diluted EPS before and after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised).	0.00	0.03	0.01	(0.92)	(0.03)	0.94

Part II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

20	Public shareholding						
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group						
	a) Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- No of Shares	2868480	2868480	2868480	2868480	2868480	2868480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.71	71.71	71.71	71.71	71.71

Notes :

- In terms of Listing Agreement, details of Investors complaints for the quarter ended 31.12.2013 beginning - Nil, received and disposed off - 07 and pending - Nil.
- The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 13th February 2014
- Figures have been regrouped or rearranged, wherever necessary to make them comparable
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement

Place : Hyderabad
Date : 13.02.2014



R. Ravichandran
Wholetime Director

INDEPENDENT AUDITORS' REVIEW REPORT

TO,
THE BOARD OF DIRECTORS OF
RAASI ENTERPRISES LIMITED

1. We have reviewed the accompanying "Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2013" ("the Statement") of M/s. Raasi Enterprises Limited ("the Company"), being submitted by the Company pursuant to Clause 41 of the listing Agreements with the Stock Exchange, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and nine months ended 31st December 2013 of the Statement, from the details furnished by the Management.

Hyderabad 13 February, 2014



for M. Bhaskara Rao & Co.,
Chartered Accountants
(Firm Registration No.000459S)

A handwritten signature in black ink, appearing to read "V. Raghunandan".

V. Raghunandan
Partner
(Membership No.26255)



Raasi Enterprises Limited

Unaudited (Consolidated) Financial Results for the Quarter and Nine Months Ended 31st December 2013

Part I

S.No	Particulars	Reviewed					Audited
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Gross Sales / Income from Operations						
	Interest & Other Income						
a.	Net Sales / Income from Operations	604.76	529.00	445.69	1,581.84	1,196.90	1,649.45
b.	Other Operational Income	-	-	-	-	-	-
	Total Income	604.76	529.00	445.69	1,581.84	1,196.90	1,649.45
2	Expenditure						
a.	Cost of Materials Consumed	235.79	206.39	146.74	610.54	372.36	571.28
b.	Purchases of stock in trade	157.28	146.42	147.93	449.28	438.11	572.38
c.	Changes in Inventories and finished goods, work in progress and stock in trade	(0.46)	4.63	(0.13)	5.65	(1.69)	(35.72)
d.	Employees Benefit Expenses	89.97	81.73	60.06	240.99	171.51	246.15
e.	Depreciation and Amortisation Expenses	16.21	15.47	16.10	47.10	42.77	53.57
f.	Other Expenses	91.80	83.32	70.27	246.91	183.50	248.15
	Total Expenditure	590.59	537.96	440.97	1,600.47	1,206.56	1,655.81
3	Profit from Operations before other income	14.17	(8.96)	4.72	(18.64)	(9.66)	(6.36)
4	Finance Cost and exceptional items.						
	Other Income	16.58	18.78	29.77	78.58	89.34	134.14
5	Profit from ordinary activities before Finance Costs and Exceptional Items	30.75	9.82	34.49	59.94	79.68	127.79
6	Finance Costs	14.35	11.31	26.39	53.98	76.00	105.47
7	Profit from ordinary activities after Finance Costs before exceptional items	16.41	(1.50)	8.10	5.96	3.68	22.32
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	16.41	(1.50)	8.10	5.96	3.68	22.32
10	Doubtful debts written back	-	-	-	-	-	-
11	Tax Expenses	3.81	1.96	0.91	54.23	1.56	(20.39)
12	Net Profit from Ordinary Activities after tax	12.60	(3.46)	7.19	(48.27)	2.12	42.71
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period before minority interest	12.60	(3.46)	7.19	(48.27)	2.12	42.71
15	Minority Interest	3.34	(1.18)	1.79	(2.98)	0.86	1.36
16	Net Profit for the period after Minority Interest	9.26	(2.28)	5.40	(45.29)	1.26	41.35
17	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						517.37
19	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	0.23	(0.06)	0.13	(1.13)	0.03	1.03

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Part II **SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013**

20	Public shareholding						
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group						
	a) Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- No of Shares	2,868,480	2,868,480	2,868,480	2,868,480	2,868,480	2,868,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.71	71.71	71.71	71.71	71.71

Notes :

- The Audit Committee and the Board of Directors as its meeting held on 13th February 2014 sequentially reviewed and approved the following:
 - The Consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Financial Statements of the Company and its Subsidiary M/s.Sai Aditya Foods and Retail Private Limited
- Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the standalone results of the Company on the Website BSE (www.bseindia.com)
- In terms of Listing Agreement, details of Investors complaints for the quarter ended 31st December 2013 beginning - Nil, received and disposed off - 07 and pending - Nil.
- Figures have been regrouped or rearranged, wherever necessary to make them comparable
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement.
- The following are the particulars of the Company on Standalone basis

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Reviewed			Audited		Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Turnover / Other Income	13.80	14.23	25.91	67.22	77.74	110.35
2	Profit before tax	1.98	1.26	0.43	11.98	(0.38)	3.56
3	Profit after tax	0.05	1.06	0.30	(36.82)	(1.16)	37.50

Place: Hyderabad
Date: 13.02.2014

For and on behalf of the Board
R. Ravichandran
Wholtime Director



INDEPENDENT AUDITORS' REVIEW REPORT

TO,
THE BOARD OF DIRECTORS OF
RAASI ENTERPRISES LIMITED

1. We have reviewed the accompanying "Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2013" ("the statement") of M/s. RAASI ENTERPRISES LIMITED ("the Company") and its subsidiary (the Company and its subsidiary constitute "the Group"), for the quarter and nine months ended 31st December 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the listing Agreements with the Stock Exchange, except for the disclosures in Part II – Select Information referred to in paragraph 6 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of Sai Aditya Foods and Retail Private Limited.
4. We did not review the interim financial results of the above referred subsidiary included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 604.76 lakhs and Rs. 1,581.84 lakhs for the quarter and nine months ended 31st December 2013, respectively, and total profit/(loss) after tax of Rs. 12.81 lakhs and Rs. (11.44) lakhs for the quarter and nine months ended 31st December 2013, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.
5. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of



Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and nine months ended 31st December 2013 of the Statement, from the details furnished by the Management.

for M. Bhaskara Rao & Co.,
Chartered Accountants
(Firm Registration No.000459S)



V. Raghunandan

V. Raghunandan
Partner
(Membership No. 26255)

Hyderabad, 13 February, 2014