

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.									
Name of the Target Company (TC)					RADICO KHAITAN LIMITED				
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)					SAPPHIRE INTREX LIMITED				
Date of reporting					04.02.2014				
Names of the stock exchanges where the shares of the target company are listed					The National Stock Exchange of India Limited The Bombay Stock Exchange Limited				
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)									
Promoter (s) or PACs with him		Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge / lien or others-give	
Names	Number	% of total shares capital	Type - creation /invocation/ release	Date	Number	% of total shares capital	Number	% of total shares capital	
Sapphire Intrex Limited	33888011	25.48	*Release of 1300000 shares	31.01.2014	25736582	19.35	8151429	6.13	

(*) The disclosure represent release of 1300000 equity shares. Total pledge shares now stands at 8151429 equity shares.

for Sapphire Intrex Limited


Authorized Signatory

Date : 04.02.2014