

# RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

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Website : <http://www.raghuvir.com>

RAGHUVIR SYNTHETICS LTD.

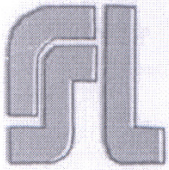
Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2013

(Rs. In Lacs)

Sr No	Particulars	3 months ended	Preceding	Corresponding	Nine Months	Nine Months	Year ended
		31.12.2013	3 months ended	3 months ended	ended	ended	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	1237.11	844.71	1339.65	2840.00	3807.48	5008.64
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.30	0.00
	<b>Total Income from Operations</b>	<b>1237.11</b>	<b>844.71</b>	<b>1339.65</b>	<b>2840.00</b>	<b>3807.78</b>	<b>5008.64</b>
2	<b>Expense</b>						
	a. Cost of materials consumed	520.38	247.15	684.68	1110.13	2096.45	2979.97
	b. Purchase of stock in trade	1.33	9.99	4.17	11.32	7.93	12.64
	c. Changes in inventories of finished goods, work in progress and stock in trade	(0.75)	0.94	(1.10)	1.28	2.64	3.51
	d. Employee benefit expenses	48.79	35.65	49.09	120.03	126.36	156.20
	e. Depreciation and amortisation expenses	67.54	91.00	87.85	250.54	263.93	349.84
	f. Other expenses	550.92	447.92	507.39	1296.12	1277.91	1612.85
	<b>Total expenses</b>	<b>1188.21</b>	<b>832.65</b>	<b>1332.08</b>	<b>2789.42</b>	<b>3775.22</b>	<b>5115.01</b>
3	<b>Profit / Loss from operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>48.90</b>	<b>12.06</b>	<b>7.57</b>	<b>50.58</b>	<b>32.56</b>	<b>(106.37)</b>
4	Other Income	8.07	8.30	7.21	22.29	8.11	452.24
5	<b>Profit / Loss from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>56.97</b>	<b>20.36</b>	<b>14.78</b>	<b>72.87</b>	<b>40.67</b>	<b>345.87</b>
6	Finance costs	9.64	5.80	4.76	21.95	13.26	13.39
7	<b>Profit / Loss from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>47.33</b>	<b>14.56</b>	<b>10.02</b>	<b>50.92</b>	<b>27.41</b>	<b>332.48</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>47.33</b>	<b>14.56</b>	<b>10.02</b>	<b>50.92</b>	<b>27.41</b>	<b>332.48</b>
10	Tax expense	(36.81)	7.50	0.00	(29.30)	0.00	30.31
11	<b>Net profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>84.14</b>	<b>7.06</b>	<b>10.02</b>	<b>80.22</b>	<b>27.41</b>	<b>302.17</b>
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>84.14</b>	<b>7.06</b>	<b>10.02</b>	<b>80.22</b>	<b>27.41</b>	<b>302.17</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
15	Reserve excluding Revaluation Reserves as per balance sheet of previous year						1124.65
16.i	Earnings Per Share (EPS) (before extra ordinary items)						
	a) Basic	2.17	0.18	0.26	2.07	0.71	7.80
	b) Diluted	2.17	0.18	0.26	2.07	0.71	7.80
16.ii	Earnings Per Share (EPS) (after extra ordinary items)						
	a) Basic	2.17	0.18	0.26	2.07	0.71	7.80
	b) Diluted	2.17	0.18	0.26	2.07	0.71	7.80







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## PART II

A. Particulars of shareholding						
<b>1. Public Shareholding</b>						
-No. of shares	1246835	1278958	1291972	1246835	1291972	1283421
-Percentage of shareholding	32.18%	33.01%	33.34%	32.18%	33.34%	33.12%
<b>2. Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>						
No. of shares	2628165	2596042	2583028	2628165	2583028	2591579
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	67.82%	66.99%	66.66%	67.82%	66.66%	66.88%

B. Investor Complaints		Quarter ended December 31, 2013	
Pending at the beginning of the quarter			NIL
Received during the quarter			NIL
Disposed off during the quarter			NIL
Unresolved at the end of the quarter			NIL

### Notes:

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board of Directors and the same have been taken on record at the Board meeting held on 10/02/2014.
- 2) Figures of the previous periods/year are being regrouped / restated wherever necessary.
- 3) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) The Statutory auditors of the Company have carried out limited Review of the aforesaid results.
- 5) Tax expenses includes Income Tax and Deferred Tax.

Date: February 10, 2014  
Place: Ahmedabad



For & on Behalf of the Board of Directors

*(Signature)*  
Sunil Raghuvirprasad Agarwal  
Chairman & Managing Director



*G. K. Choksi & Co.*

*Chartered Accountants*

Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 005.  
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The Board of Directors,  
Raghuvir Synthetics Limited  
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2013 of **RAGHUVIR SYNTHETICS LIMITED**, Ahmedabad prepared by the Company pursuant to Clause 41 of the Listing Agreement with the stock exchange of India. The statement of unaudited financial results is the responsibility of the Company's management and has been approved by the Board of Director. Our responsibility is to issue a report on this statement based on review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, *except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us,* nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]

*Chartered Accountants*

*Rohit K. Choksi*  
**ROHIT K. CHOKSI**

Partner

Mem. No. 31103

Place : Ahmedabad  
Date : 10<sup>th</sup> February, 2014



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