


RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
 (A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.

Unaudited Financial Results for the quarter ended 31st December, 2013

PART I

Particulars	Unaudited Results for					Previous Year ended 31.03.2013 (Audited)
	Quarter ended			Nine months ended		
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
	1	2	3	4	5	6
1 Income from Operations						
a. Gross Sales / Income from operations	143363	184630	157432	475237	475130	689913
Less : Excise	3028	3106	3625	9859	10089	14417
Net Sales / Income from operations	140335	181524	153807	465378	465041	675496
b. Other Operating Income	415	479	710	1203	1378	1888
Total Income from Operation (net)	140750	182003	154517	466581	466419	677384
2 Expenses						
a. Cost of Materials consumed	65266	73783	70143	195595	199416	259987
b. Purchase of traded goods	298	26269	30321	25419	92490	90037
c. Changes in Inventories	(4926)	842	(29728)	11607	(58622)	(702)
d. Employee benefit expenses	11505	9976	11422	32676	33014	44940
e. Power and Fuel	31602	32707	31132	92198	88278	118019
f. Freight and Handling charges	12536	14390	18324	37270	44293	59764
g. Depreciation and amortisation expenses	3293	3318	3406	9791	10117	17315
h. Other expenses	11958	14383	9651	44531	36354	50486
Total expenses	131532	175668	144671	449087	445340	639846
3 Profit from operations before Other Income, Finance costs & Exceptional Items	9218	6335	9846	17494	21079	37538
4 Other Income	1048	1415	1277	4159	7114	9299
5 Profit before finance costs & exceptional Items	10266	7750	11123	21653	28193	46837
6 Finance Costs	2252	1684	1444	6895	5279	8825
7 Profit after Finance Costs but before Exceptional Items	8014	6066	9679	14758	22914	38012
8 Exceptional Items	0	0	0	0	0	0
9 Profit (+) / Loss (-) Before Tax	8014	6066	9679	14758	22914	38012
10 Tax Expenses	2724	2062	2281	5016	6576	9922
11 Net Profit / (Loss) from Ordinary Activities After Tax	5290	4004	7398	9742	16338	28090
12 Extraordinary Items	0	0	0	0	0	0
13 Net Profit(+) / (Loss) for the Period	5290	4004	7398	9742	16338	28090
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves						180360
16 a. Earnings per share (Rupees) (Before Extraordinary Item)	0.96	0.73	1.34	1.77	2.96	5.09
b. Earnings per share (Rupees) (After Extraordinary Item)	0.96	0.73	1.34	1.77	2.96	5.09

PART II
SELECT INFORMATION FOR THE QUARTER ENDED 31 ST DECEMBER 2013

Particulars	Unaudited Results for					Previous Year ended 31.03.2013 (Audited)
	Quarter ended			Nine months ended		
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
	1	2	3	4	5	6
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	110334212	110334212	41373200	110334212	41373200	110334212
Percentage of shareholding	20.00	20.00	7.50	20.00	7.50	20.00
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	441353888	441353888	510314900	441353888	510314900	441353888
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	92.50	80.00	92.50	80.00

Particulars
3 months ended 31.12.2013

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	0



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Unaudited Segmentwise Revenue, Results and capital employed for the Quarter Ended 31st December, 2013

Particulars	Unaudited Results for					Previous Year ended 31.03.2013
	Quarter ended		Nine months ended			
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
	1	2	3	4	5	6
1 Segment Revenue						
a. Trombay	54868	67441	59655	192911	196215	274121
b. Thal	75926	92310	68423	236236	197622	285815
c. Trading	9787	22002	25926	36846	71724	116208
d. Others	469	250	513	588	858	1240
Total	140750	182003	154517	466581	466419	677384
Less: Inter Segment Revenue	0	0	0	0	0	0
Net Sales / Income From Operations	140750	182003	154517	466581	466419	677384
2 Segment Results						
a. Trombay	2034	3810	4027	12480	17393	25897
b. Thal	8851	7234	5863	19958	13838	28230
c. Trading	196	(622)	1896	(2430)	1790	2545
d. Others	0	0	0	0	0	0
Total	11081	10422	11786	30008	33021	56662
Less: Net Interest Expenditure / (Income)	2169	1438	1326	6533	2492	5909
Other Net Unallocable Expenditure / (Income)	898	2918	781	8717	7615	12741
Total Profit/ (Loss) Before Tax	8014	6066	9679	14758	22914	38012
3 Capital Employed						
a. Trombay	159728	142788	152311	159728	152311	168370
b. Thal	232435	192264	153481	232435	153481	207655
c. Trading	25248	34363	65891	25248	65891	33691
d. Others (unallocated)	6211	4391	7477	6211	7477	17444
Total	423622	373806	379160	423622	379160	427160

Notes:

- The above results have been reviewed by auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.2.2014.
- Other expenditure (net) includes exchange variation gain of ₹ 659 lakh for the quarter ended 31.12.2013 and loss ₹ 12610 lakh for the period ended 31.12.2013 (PY ₹ 318 lakh gain for the quarter and ₹ 8097 lakh loss for the period ended 31.12.2012).
- In view of very high volatility witnessed during the quarter, in exchange rate of the Rupee vis a vis USD, gain on exchange variance on short term foreign currency liabilities is considered only wherever the liability has been extinguished or hedged through a forward cover. Accordingly an unrealised gain of ₹ 754 lakh has not been accounted for by way of prudence in accordance with Accounting Standard-1. (PY ₹ 576 lakh)
- Gross sales/Income from Operations during the quarter includes an amount of Rs. 5776 lakh towards the in principle recognition of Turnover tax component by Department of Fertilizers paid on gas and Naphtha purchased for the periods 1999 to 2005 for the use in the manufacture of Urea.
- Testing of Assets for Impairment as per requirements of AS 28 would be done at the year end.
- The figures for the current quarter are the balancing figures between the figures upto the third quarter and the figures upto the half year of the financial year.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED


(R. G. RAJAN)
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Date : 12th February 2014