



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

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To
The Board of Directors,
Ravinay Trading Company Limited
002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (E)
Mumbai 400063

Dear Sir,

Re: Limited Review of the unaudited financial results for the quarter ended 31st December, 2013 pursuant to Clause 41 of the Listing Agreement.

We have reviewed the accompanying statement of unaudited financial results of **Ravinay Trading Company Limited** for the quarter ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For: CLB & Associates
Chartered Accountants

S. Sarupria

Partner

M.No. 35783

Mumbai

Date: 14.02.2014



RAVINAY TRADING COMPANY LIMITED

Regd. Office: Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2013

Rs. In Lacs

PART I Particulars	Quarter ended			Period Ended		
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
1.a. Net Sales/Income from operations	270.36	703.34	532.24	1,091.94	2,929.09	3,236.00
1.b. Other Operating Income	7.97	2.71	-	10.68	0.42	1.48
1. Total Income from operations (net) [1.a. + 1.b.]	278.33	706.05	532.24	1,102.62	2,929.51	3,237.48
2. Expenses [sum of (a) to (f)]						
a) Cost of materials consumed	218.67	165.96	438.07	600.78	2,189.66	959.71
b) Purchases of stock-in-trade	0.10	0.32	-	0.42	178.96	178.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	161.68	177.25	-	146.24	29.44	1,623.11
d) Employee benefits expense	6.78	5.35	4.18	15.82	10.79	15.07
e) Depreciation and amortisation expense	0.07	0.07	-	0.21	-	0.25
f) Other expenses	11.13	12.26	4.25	27.65	9.42	11.90
1. Total Expenses [sum of (a) to (f)]	398.43	361.21	446.50	791.12	2,418.27	2,789.01
3. Profit from operations before other income, finance costs and exceptional items (1-2)	(120.10)	344.84	85.74	311.50	511.24	448.47
4. Other Income	-	-	-	-	-	-
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	(120.10)	344.84	85.74	311.50	511.24	448.47
6. Finance costs	22.89	19.14	0.48	42.46	0.85	1.45
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(142.99)	325.70	85.26	269.04	510.39	447.02
8. Exceptional Items - credit/(charge)	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	(142.99)	325.70	85.26	269.04	510.39	447.02
10. Tax expense	-	65.17	16.25	82.44	99.01	96.20
11. Net Profit from ordinary activities After Tax [9+10]	(142.99)	260.53	69.01	186.60	411.38	350.82
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit for the period (11+12)	(142.99)	260.53	69.01	186.60	411.38	350.82
14. Share of profit of associates\Joint Venture	-	-	-	-	-	15.41
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	(142.99)	260.53	69.01	186.60	411.38	366.23
17. Paid up Equity Share Capital (of Re.1/- each with effect from record date 17th September, 2013 pursuant to sub division of shares)	300.00	300.00	300.00	300.00	300.00	300.00
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,238.88



Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing

Rs. In Lacs

Particulars	Quarter ended		Period Ended	
	31.12.2013	30.09.2013	31.12.2013	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations				
Really	196.81	682.17	984.69	3047.61
Investments	81.52	23.88	117.93	189.82
Total	278.33	706.05	1,102.62	3,237.43
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	278.33	706.05	1,102.62	3,237.43
Segment Results				
Really	(25.75)	325.25	397.54	528.56
Investments	(94.35)	19.59	(86.03)	(80.09)
Total	(120.10)	344.84	311.51	448.47
Less: i) Interest	22.89	19.14	42.46	1.45
ii) Other Unallocable Expenditure net of	-	-	-	-
iii) Unallocable income	-	-	-	-
Profit/ (Loss) before tax	(142.99)	325.70	269.04	447.02
Capital Employed: (Segment Assets- Segment Liabilities)				
Really	1,322.48	1,303.16	1,322.48	1,311.33
Investments	202.80	364.93	202.80	227.56
Unallocated	200.22	200.40	200.22	0
Total Capital Employed	1,725.50	1,868.49	1,725.50	1,538.89

	Quarter ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The audit committee has reviewed the above results and board of Directors have approved the above results at their meeting held on 14th February, 2014. The statutory auditors of the company have carried out a limited review of aforesaid results.
- Figures for the previous periods are re-classified/re-arranged/regrouped, wherever necessary.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 31.12.2013 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 1106.41 Lacs.

Place: Mumbai
 Date: 14/02/2014

By Board of Director
 For **RAVINAY TRADING COMPANY LTD**

DIRECTOR

