

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PARTI

(Rs.in Lacs)

			Unaudited		Unaudited			
S. No.	Particulars	Quarter Ended			Nine months ended		Audited	
		31st Dec 2013	30th Sep 2013	31st Dec 2012	31st Dec 2013	31st Dec 2012	31st Mar 2013	
1	Income from Operations							
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	666.92	575.86	447.86	1837.15	1171.58	1693.23	
2	Expenses	The second second	Annah Santa		market and			
	- Cost of materials consumed	129.93	103.14	36.94	335.63	82.55	162.5	
	 Purchase of stock-in-trade Changes in inventories of finished goods, work-in-progress and stock-in-trade 	163.07	132.08	29.44	344.65	29.44	61.7	
	- Employee benefits expense	(92.25) 4.23	(150.25) 1.62	19.14 1.29	(216.27) 1.41	3.16 4.69	(13.3	
	- Depreciation & Amortisation Expenses	62.35	62.35	115.10	186.89	278.01	6.4 381.7	
	- Other Expenses	359.00	352.19	283.76	1040.28	942.83	2182.0	
	Total expenses	626.33	501.13	485.67	1692.59	1340.68	2781.1	
3	Profit / (Loss) from Operations before other income, finance costs & exceptional	40.59	74.73	(37.81)	144.56	(169.10)	(1087.9	
4	items (1-2) Other Income	1.75	4.45	2.34	12.03	3.28	6.8	
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	42.34	79.18	(35.47)	156.59	(165.82)	(1081.0	
6	Finance costs			5.97		, ,		
7		19.38	0.28		84.52	39.70	44.5	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	22.96	78.90	(41.44)	72.07	(205.52)	(1125.6	
8	Exceptional Items	- 1	-	-	-	-	440.0	
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	22.96	78.90	(41.44)	72.07	(205.52)	(1565.6	
10	Tax Expenses - Current tax	- 1	- 1	-				
		-	-	-	-		-	
	- Profit after tax, before Deferred Tax - Deferred Tax	22,96	78.90	(41.44)	72.07	(205.52)	(1565.6	
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	22,96	78,90	(41.44)	72.07	(205.52)	(1565.6	
		22,70	70,50	(41.44)	12.01	(205.52)	(1565.6	
	Extraordinary Items (Net of tax expense in `) Net Profit / (Loss) for the period (11±12)	22.96	78.90	(41.44)	72.07	(205,52)	(12(2)	
	Share of profit / (loss) of associates	22.90	78.90	(41.44)	72.07	(205.52)	(1565.6	
	Minority interest]						
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	22.96	78.90	(41.44)	72.07	(205.52)	(1565.6	
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52	1547.5	
	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
19	Earnings Per Share (EPS) (Face Value Rs.10/-)							
	i. Basic and Diluted EPS before Extraordinary Items	0.15	0.51	(0.27)	0.47	(1.33)	(10.1	
	ii. Basic and Diluted EPS after Extraordinary Items for the period	0.15	0.51	(0.27)	0.47	(1.33)	(10.1)	



PART II SELECT INFORMATION FOR THE QUARTER& NINE MONTHS ENDED 31.12.2013

S.		Unaudited Quarter Ended			Unaudited Nine months ended		Audited
No.							
		31st Dec 2013	30th Sep 2013	31st Dec 2012	31st Dec 2013	31st Dec 2012	31st Mar 2013
A	PARTICULARS OF SHARE HOLDING					2012	2013
2	Public Shareholding: Number of Shares Percentage of Shareholding Promoters and promoter group Shareholding a .Pledged / Encumbered	10845638 70.08%	10897130 70.42%	11469788 74.12%	10845638 70.08%	11469788 74.12%	11017777 71.20%
17	- Number of shares -Percentage of Shares(as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b. Non-encumbered	1630000 35.20% 10.53%	1630000 35.60% 10.53%	2030000 50.68% 13.12%	1630000 35.20% 10.53%	2030000 50.68% 13.12%	1630000 36.57% 10.53%
	- Number of shares -Percentage of Shares(as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company)	2999538 64.80% 19.39%	2948046 64.40% 19.05%	1975388 49.32% 12.76%	2999538 64.80% 19.39%	1975388 49.32% 12.76%	2827399 63.43% 18.27%

1	Particulars	3 months ended
В	INVESTOR COMPLAINTS	31 12 2013
	Pending at the beginning of the quarter Received during the quarter	NIL NIL
	Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL NIL NIL

Notes:

- The above unaudited financial results were taken on records and approved by the Board of Directors at their meeting held on 11th February 2014.
- 2 The company operates in two segments, viz Refrigerant Gases and Solar Power.

3 Figures have been re-grouped wherever necessary.

BY ORDER OF THE BOARD

T. ANIL JAIN MANAGING DIRECTOR

Place :Chennai Date: 11.02.2014

Refex Industries Limited

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.

Segment wise Revenue. Results and Capital Employed Under Clause 41 of the Listing Agreement

S.	Particulars		Unaudited				
No.		Quarter Ended			Nine months ended		Audited
10.		31st Dec 2013	30th Sep 2013	31st Dec 2012	31st Dec 2013	31st Dec 2012	31st Mar 2013
	Segment Revenue (Net Sales / Income)				2015	2012	2013
	a.Solar Power b.Refrigerant Gas	324.87 342.05	304.34 271.52	330.61 117.25	1004.23 832.92	989.23 182.35	1,321.2 371.9
•	Total	666,92	575.86	447.86	1837.15	1171.58	1693.2
2	Segment Results (Profit/Loss before tax and interest from each segment) a. Solar Power b.Refrigerant Gas	25.41 15.18	4.45 78.62	72.71 (110.52)	105.06 39.50	18.04 (187.14)	126.02
	Total	40,59	83.07	(37.81)	144.56	(169.10)	(1,401.92
	Less: Finance cost Add : Other Income	19.38 1.75	0.28 4.45	(5.97) 2.34	84.52 12.03	(39.70)	(44.55
	Profit /(Loss)	22.96	78.90	(41.44)	72.07	(205,52)	(1565.63
3	Capital Employed a.Solar Power b.Refrigerant Gas	4247.41	- 4810.90	5,004.09	4247.41	5,004.09	3,382.29
3		4247.41	4810.90	5004.09	4247.41	5004.09	3382.2
0 00	Note: Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.						