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Ref. No. NVS/

Date :

Thacker Butala Desai

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

REVIEW REPORT

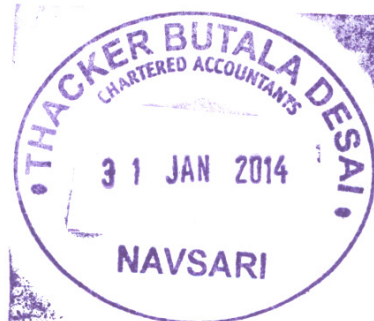
To,
The Board of Directors of
ROLCON ENGINEERING COMPANY LIMITED
Vallabh Vidyanagar

We have reviewed the accompanying statement of Un-audited financial result of **ROLCON ENGINEERING COMPANY LIMITED, VALLABH VIDYANAGAR** for the **quarter ended 31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our Responsibility is to issue a report on these Financial Statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Navsari
Date :



For Thacker Butala Desai
Chartered Accountants

Yatin N. Patel
(Partner)

M. No. 122676

Firm Regi. No. 110864W

ROLCON ENGINEERING CO. LTD.
REGD OFFICE: ANAND SOJITRA ROAD
VITHAL UDHOOGNAGAR - 389121 (Gujarat)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31ST DECEMBER 2013, UNDER CLAUSE-41 OF THE LISTING AGREEMENT**

(Rs. In Lacs)

SEGMENTWISE REVENUE RESULTS & CAPITAL EMPLOYED

(Rs. In Lacs)

SR. NO.	PARTICULARS	FOR THE THREE MONTH ENDED			FOR THE NINE MONTH ENDED			FOR THE YEAR ENDED
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	ADDED	
1	Income from Operation	830.03	1119.48	1009.46	2756.16	3183.61	4233.38	
	(a) Gross Sales/ Income from operations	73.56	117.86	97.61	276.37	326.03	422.15	
	Less: Excise Duty	756.47	1001.62	911.85	2479.79	2857.58	3811.23	
	Net Sales/ Income from operations	17.53	16.47	16.03	50.92	53.46	78.09	
	(b) Other Operating Income	774.00	1018.09	927.88	2530.71	2911.04	3889.32	
	Total Income from Operations (Net) (a+b)							
	Expenses	359.45	468.26	450.88	1208.21	1454.10	1928.75	
	(a) Cost of Materials Consumed	-24.64	53.26	-0.75	-29.74	0.00	-5.91	
	(b) Purchase of Stock-in-Trade	173.54	191.27	158.03	515.16	516.82	700.70	
	(c) Changes in Inventories Of Finished Goods, Work In Progress And Stock In Trade	145.28	142.91	140.51	431.89	410.42	562.81	
(d) Other Operating Expenses	35.01	36.83	33.23	102.96	97.46	130.63		
(e) Employee Benefit Expenses	97.58	98.87	102.93	290.51	331.87	459.09		
(f) Depreciation & Amortisation Expenses								
(g) Other Expenses	786.22	991.40	884.83	2518.99	2810.67	3776.07		
Total Expenses (a+b+c+d+e+f+g)								
Profit/(Loss) From Operations before Other Income, Finance Costs & Exceptional Items (1-2)	-12.22	26.69	43.05	11.72	100.37	113.25		
Other Income	13.98	12.64	12.80	40.32	38.08	61.88		
Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (1+4)	1.76	39.33	55.85	52.04	138.45	175.13		
Finance Costs	1.52	3.65	2.08	5.52	4.53	6.97		
Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5+6)	0.24	35.68	53.77	46.52	133.92	168.16		
Exceptional Items	-	-	-	-	-	-		
Profit/(Loss) from Ordinary Activities before tax (7+8)	0.24	35.68	53.77	46.52	133.92	168.16		
Tax Expense (Incl. Short / Excess Provision of Taxation)	0.45	10.08	17.94	13.78	44.10	57.48		
Net Profit/(Loss) from Ordinary Activities after Tax(9 ±10)	-0.21	25.60	35.83	32.74	89.82	110.68		
Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-		
Net Profit/(Loss) for the period (11 ±12)	-0.21	25.60	35.83	32.74	89.82	110.68		
13 Paid Up Equity Share Capital (Face Value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60		
14 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1202.31	1202.31	1118.17	1202.31	1118.17	1202.31		
15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year								
16 Earning per Share (before Extraordinary Items (of Rs10/- Each) (not annualised)	-0.03	3.39	4.74	4.33	11.88	14.64		
(a) Basic	-0.03	3.39	4.74	4.33	11.88	14.64		
(b) Diluted	-0.03	3.39	4.74	4.33	11.88	14.64		
16 Earning per Share (after Extraordinary Items (of Rs10/- Each) (not annualised)								
(a) Basic								
(b) Diluted								
Part-II								
(A) PARTICULARS OF SHAREHOLDING								
1 PUBLIC Shareholding								
- Number of Shares		444429	446791	446791	444429	446791	446791	
- Percentage of Shareholding		58.79%	59.10%	59.10%	58.79%	59.10%	59.10%	
2 Promoters and promoter group shareholding								
- Number of Shares		Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of share (as a % of the total share holding of promoter or promoter group)		Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of share (as a % of the total share capital of the company)		Nil	Nil	Nil	Nil	Nil	Nil	
- Number of Shares		311571	309209	309209	311571	309209	309209	
- Percentage of share (as a % of the total share holding of promoter & promoter group)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of share (as a % of the total share capital of the company)		41.21%	40.90%	40.90%	41.21%	40.90%	40.90%	
(B) INVESTOR COMPLAINTS								
Pending at the beginning of the quarter		Nil	Nil	Nil	Nil	Nil	Nil	
Received during the quarter		Nil	Nil	Nil	Nil	Nil	Nil	
Disposed off during the quarter		Nil	Nil	Nil	Nil	Nil	Nil	
Remaining unresolved at the end of quarter		Nil	Nil	Nil	Nil	Nil	Nil	

PLACE: VUJNAGAR
DATE: 28.01.2014

By Order of the Board
Sd/-
Managing Director

NOTE:
1. The above Unaudited Financial Results of the Company as at 31ST DECEMBER 2013 have been approved by the Board of Directors at the meeting held on 28th January 2014.
2. Statutory Auditors of the Company have carried out a limited review of the result for the Quarter ended as at 31ST DECEMBER 2013
3. The previous period figures have been regrouped / recast whenever necessary to make it appropriate for the comparison purpose.