

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SEL Manufacturing Company Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shiv Narayan Investments Private Limited and Ram Saran Saluja, Sneh Lata, Necraj Saluja, Dhiraj Saluja, Ritu Saluja and Reema Saluja (Promoters of the Company)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BOMBAY STOCK EXCHANGE LIMITED 2) NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
j) Shares carrying voting rights	40775198	12.30	-
k) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	-	-	-
e) Total (a+b+c+d)	40775198	12.30	-
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	2500000	0.75	-
b) VRs acquired /sold otherwise than by shares	-	-	-
l) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
j) Shares encumbered/invoked/released by the acquirer			
k) Total (a+b+c+/-d)	2500000	0.75	
After the acquisition/sale, holding of:			
g) Shares carrying voting rights	43275198	13.06	
h) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	43275198	13.06	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.02.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	331347000 equity shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	331347000 equity shares of Rs. 10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of acquirer/seller/Authorised Signatory

(SHIV NARAYAN INVESTMENTS PRIVATE LIMITED)
& PAC

Place : Ludhiana

Date: 20.02.2014

