

STEL Holdings Limited

Registered Office : 24/1624, Bristow Road, Willingdon Island, Cochin, Kerala, India - 682003

Website : www.stelholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2013

Particulars	(Rs in Lacs)					
	Quarter Ended			Nine Months ended		Year Ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations						
Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	41.90
Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)						41.90
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	39.75
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	0.77	0.76	0.83	2.29	3.00	3.89
(e) Depreciation and amortisation expense	1.56	1.54	1.60	4.68	4.94	6.68
(f) Other expenses						
i. Rates & Taxes	-	0.10	0.03	0.86	2.25	3.94
ii. Legal & Professional Charges	5.89	2.35	1.64	11.33	5.74	6.03
iii. Advertisement Expense	1.32	1.88	0.72	3.86	2.60	2.60
iv. Postage and Telephone	0.06	1.92	0.05	3.35	1.97	2.03
v. Other Expenditure	23.21	6.88	0.84	30.32	7.46	7.32
Total expenses	32.81	15.43	5.71	56.69	27.96	72.24
Profit from Operations before Other Income, Financial cost & Exceptional Items	-32.81	-15.43	-5.71	-56.69	-27.96	-30.34
Other Income	7.14	265.81	5.97	313.15	210.39	216.95
Profit from ordinary activities before finance costs and exceptional items	-25.67	250.38	0.26	256.46	182.43	186.61
Financial cost	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	-25.67	250.38	0.26	256.46	182.43	186.61
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	-25.67	250.38	0.26	256.46	182.43	186.61
Tax expense	-	-	-	-	-	-0.61
Net Profit from ordinary activities after tax	-25.67	250.38	0.26	256.46	182.43	187.22
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	-25.67	250.38	0.26	256.46	182.43	187.22
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of associates	-25.67	250.38	0.26	256.46	182.43	187.22
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9625.41
Basic & Diluted EPS before Extraordinary items for the period	Rs. -0.14	Rs. 1.36	Rs. 0.001	Rs. 1.39	Rs. 0.99	Rs. 1.01
Basic & Diluted EPS after Extraordinary items for the period	Rs. -0.14	Rs. 1.36	Rs. 0.001	Rs. 1.39	Rs. 0.99	Rs. 1.01

PART II

A. Particulars of Shareholding	Quarter Ended			Nine Months ended		Year Ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
Public Shareholding						
- Number of Shares	91,71,209	91,71,349	91,71,349	91,71,209	91,71,349	91,71,349
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	92,84,196	92,84,056	92,84,056	92,84,196	92,84,056	92,84,056
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%

Particulars	Quarter ended December 31, 2013
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes:-

- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2014

By the order of Board of STEL Holdings Limited

Mumbai
February 12, 2014

Anant Goenka
Director

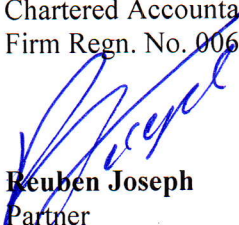
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended December 31, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For G. Joseph & Associates
Chartered Accountants
Firm Regn. No. 006310S


Reuben Joseph
Partner
M. No. 216884



Cochin, February 12, 2014