

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

(Rs. in Lacs)

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
1	(a) Net Sales/Income from Operations (b) Other Operating Income	2971.28	2396.03	2171.41	7316.51	6195.37	8518.13
		106.69	32.47	15.65	152.38	31.22	52.21
	Total Income	3077.97	2428.50	2187.06	7468.89	6226.59	8570.34
2	Expenditure a) Cost of Materials consumed b) Purchase of Stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employees benefits expenses e) Depreciation and amortisation expenses f) Other expenses	1850.67	1799.60	1225.04	5011.85	3847.53	5097.74
		41.49	13.22	57.97	68.30	65.94	104.01
		248.96	-291.31	142.07	-316.87	120.12	274.38
		91.42	89.71	67.95	252.54	179.51	275.79
		139.33	139.49	153.72	415.94	462.75	547.91
		377.48	381.97	424.48	1083.02	910.30	1424.43
		2749.35	2132.68	2071.23	6514.78	5586.15	7724.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	328.62	295.82	115.83	954.11	640.44	846.08
4	Other Income	5.24	3.49	0.86	10.00	14.27	13.29
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	333.86	299.31	116.69	964.11	654.71	859.37
6	Finance Costs	123.68	60.75	97.61	293.74	332.63	488.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	210.18	238.56	19.08	670.37	322.08	371.06
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(+)/Loss(-) from Ordinary Activities before tax (7±8)	210.18	238.56	19.08	670.37	322.08	371.06
10	Tax Expense Current Tax Previous Year Tax Deferred Tax Asset/Liability (reversed)	42.10	47.70	7.11	134.10	49.51	78.00
		0.00	0.00	0.00	0.00	0.00	0.11
		0.00	0.00	0.00	0.00	0.00	-18.30
11	Net Profit/(+)/Loss(-) from ordinary Activities after tax (9±10)	168.08	190.86	11.97	536.27	272.57	311.25
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00

Un Audited

Audited

13	Net Profit / Loss for the period (11±12)	168.08	190.86	11.97	536.27	272.57	311.25
14	Paid-up equity share capital (Face Value Rs. 10/Share)	526.24	526.24	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						1040.99
16.i.	Earnings per share (before extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	3.19	3.63	0.23	10.19	5.18	5.91
	(b) Diluted	3.19	3.63	0.23	10.19	5.18	5.91
16.ii.	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	3.19	3.63	0.23	10.19	5.18	5.91
	(b) Diluted	3.19	3.63	0.23	10.19	5.18	5.91

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

Sl. No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2088920	2088920	2110920	2088920	2110920	2110920
	- Percentage of shareholding	39.70%	39.70%	40.11%	39.70%	40.11%	40.11%
2	Promoters and Promoter Group Shareholding						
	(a) Pledge/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and - Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
	(b) Non-encumbered						
	- Number of Shares	3173480	3173480	3151480	3173480	3151480	3151480
	- Percentage of shares (as a % of the total shareholding of promoter and - Percentage of shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		60.30%	60.30%	59.89%	60.30%	59.89%	59.89%

Particulars	for the quarter ended 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	- Nil -
Received during the quarter	- Nil -
Disposed of during the quarter	- Nil -
Remaining unresolved at the end of the quarter	- Nil -

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax provision for deferred tax will be considered in the Annual Results.
- 3 The above Third Quarter results have been subjected to limited review by the Statutory Auditors of the Company
- 4 Previous period/Year's figures have been re-grouped/re-casted wherever necessary
- 5 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13.02.2014

Place : Coimbatore
Date : 13.02.2014

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED
Shyam Lal Agarwala
SHYAMLAL AGARWALA
MANAGING DIRECTOR

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Annexure V to Clause 41

We have reviewed the accompanying statement of unaudited financial results of **SALONA COTSPIN LIMITED, Coimbatore – 641 011** for the period ended **31st December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V K S AIYER & CO
Chartered Accountants
ICAI Firm Regn.No.000066S



N.RAMESH NATARAJAN
Partner

Membership No. 200/23443

Place : COIMBATORE
Date : 13th February 2014

