SARASWATI COMMERCIAL (INDIA) LTD.
Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

	Statement of Unaudited Fin	ancial Results	for the Quarte	r Ended on 31	/12/2013		cept Sr No.
	Quarter Ended on Nine Months Ended on Yea						
	PARTICULARS						ended o
		Unaudited	Unaudited	31/12/2012 Unaudited	31/12/2013		31/03/2 (Audite
1	Income from operations	Olladuited	Ollaudited	Olladulted	Unaudited	Unaudited	(Additi
	Revenue from Operations	25.23	23.43	31.72	54.20	70.73	45.0
	Total Income from operations	25.23	23.43	31.72	54.20	70.73	45.0
2	Expenses						
	(a) Employee benefits expenses	2.28	1.71	1.45	5.27	4.16	6.10
	(b) Professional Charges	8.47	0.28	0.24	8.93	0.74	0.93
	(c) Other Expenditure	0.40	0.30	0.30	1.02	0.83	1.37
	Total Expenditure	11.15	2.29	1.99	15.22	5.73	8.40
3	Profit/(Loss) from Operations before Other Income, finance	-					
	cost and Exceptional Items (1-2)	14.08	21.14	29.73	38.98	65.00	36.6
	Other Income	0.45	15.51	0.87	16.71	6.88	7.63
5	Profit/(Loss) from ordinary activities before finance costs						
	and Exceptional Items (3±4)	14.53	36.65	30.60	55.69	71.88	44.2
6	Finance costs	35.11	13.06	-	48.17		0.01
7	Profit/(Loss) from ordinary activities after finance costs but	FIFT.					
	before Exceptional Items (5±6)	(20.58)	23.59	30.60	7.52	71.88	44.2
	Exceptional items				Land to the		
	Profit/ (Loss) from Ordinary Activities before tax (7±8)	(20.58)	23.59	30.60	7.52	71.88	44.27
10	Tax expense			25 7 4			(8.56
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(20.58)	23.59	30.60	7.52	71.88	35.71
12	Extraordinary Items	-		-	7.52	72.00	33.7.
13		(20.58)	23.59	30.60	7.52	71.88	35.73
14	Paid-up equity share capital			, ,	7.02	72100	33.71
	(Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00	64.00	64.0
15	Reserve excluding Revaluation Reserves as per Balance			0 1100	04.00	04.00	04.0
	Sheet of Previous accounting year	-					1392.
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised) (a) Basic & Diluted	(3.22)	3.69	4.78	1.17	11.23	5.58
L6.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)		6				
	(a) Basic & Diluted	(3.22)	3.69	4.78	1.17	11.23	5.58
ART	2						
	Select Information for the Quarter ended 31/12/2013						
	Select Informat	ion for the Qu	arter ended 31	/12/2013	1 3.1		
	Select Informat		arter ended 31		Nine Mont	ns Ended on	
	Select Informat  PARTICULARS	Q		on		ns Ended on 31/12/2012	ended
		Q	uarter Ended o	on			ended
	PARTICULARS	Q	uarter Ended o	on			Year ended 31/03/2
_	PARTICULARS  Particulars of Shareholding	Q	uarter Ended o	on	31/12/2013	31/12/2012	ended 31/03/2
_	PARTICULARS  Particulars of Shareholding  Public Shareholding	31/12/2013	30/09/2013	31/12/2012	160000	160000	ended 31/03/2
1	PARTICULARS  Particulars of Shareholding  Public Shareholding  - No. of shares	31/12/2013 160000	30/09/2013 160000	31/12/2012 160000	31/12/2013	31/12/2012	ended 31/03/2
2	PARTICULARS  Particulars of Shareholding  Public Shareholding  - No. of shares  - Percentage of shareholding	31/12/2013 160000	30/09/2013 160000	31/12/2012 160000	160000	160000	ended 31/03/2
2	PARTICULARS  Particulars of Shareholding  Public Shareholding  - No. of shares  - Percentage of shareholding  Promoters and promoter group Shareholding	31/12/2013 160000	30/09/2013 160000	31/12/2012 160000	160000	160000	ended
2	PARTICULARS  Particulars of Shareholding  Public Shareholding  - No. of shares  - Percentage of shareholding  Promoters and promoter group Shareholding a) Pledged/Encumbered	160000 25.00	30/09/2013 30/09/2013 160000 25.00	31/12/2012 160000 25.00	31/12/2013 160000 25.00	160000	ended 31/03/2 160000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares	160000 25.00	30/09/2013 30/09/2013 160000 25.00	31/12/2012 160000 25.00	31/12/2013 160000 25.00	160000	ended 31/03/2 16000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company)	160000 25.00	30/09/2013 30/09/2013 160000 25.00	31/12/2012 160000 25.00	31/12/2013 160000 25.00	160000	ended 31/03/2 16000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered	160000 25.00	160000 25.00	160000 25.00	160000 25.00	160000 25.00	ended 31/03/2 16000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares	160000 25.00	30/09/2013 30/09/2013 160000 25.00	31/12/2012 160000 25.00	31/12/2013 160000 25.00	160000	ended 31/03/2 16000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total share holding of promoters and promoter group)	160000 25.00	160000 25.00	160000 25.00 480000	160000 25.00	160000 25.00	ended 31/03/2 16000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Piledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoters and promoter group)	160000 25.00	160000 25.00	160000 25.00	160000 25.00	160000 25.00	ended 31/03/2 16000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding - No. of shares - Percentage of shareholding - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total share capital of promoters and promoter group) - Percentage of shares (as a% of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total share capital of the	160000 25.00 - - 480000 100.00	160000 25.00 480000	160000 25.00 480000	160000 25.00	160000 25.00	ended 31/03/2 16000 25.00
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Piledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoters and promoter group)	160000 25.00	160000 25.00	160000 25.00 480000	160000 25.00	160000 25.00	ended 31/03/2 16000 25.00 48000
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company)	160000 25.00 - - 480000 100.00	160000 25.00 480000 100.00	160000 25.00 480000 100.00 75.00	160000 25.00 - - 480000 100.00 75.00	160000 25.00 - - - 480000 100.00	ended 31/03/2 16000 25.00 48000
2	Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding - No. of shares - Percentage of shareholding - Number of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company)  Particulars	160000 25.00 - - 480000 100.00	160000 25.00 480000 100.00	160000 25.00 480000 100.00	160000 25.00 - - 480000 100.00 75.00	160000 25.00 - - - 480000 100.00	ended 31/03/2 16000 25.00 48000
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding - No. of shares - Percentage of shareholding - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total share capital of promoters and promoter group) - Percentage of shares (as a% of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total share capital of the company)  Particulars  Investor Complaints	160000 25.00 - - 480000 100.00	160000 25.00 480000 100.00	160000 25.00 100.00 75.00	160000 25.00 - - 480000 100.00 75.00	160000 25.00 - - - 480000 100.00	ended 31/03/2 16000 25.00 48000
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding - No. of shares - Percentage of shareholding - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total share capital of the company) - Percentage of shares (as a% of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total share capital of the company)  Particulars Investor Complaints Pending at the beginning of the quarter	160000 25.00 - - 480000 100.00	160000 25.00 480000 100.00	160000 25.00 25.00 480000 100.00 75.00	160000 25.00 25.00 480000 100.00 75.00	160000 25.00 - - - 480000 100.00	ended 31/03/2 16000 25.00 48000
2	PARTICULARS  Particulars of Shareholding Public Shareholding - No. of shares - Percentage of shareholding - No. of shares - Percentage of shareholding - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total share capital of promoters and promoter group) - Percentage of shares (as a% of the total shareholding of promoters and promoter group) - Percentage of shares (as a% of the total share capital of the company)  Particulars  Investor Complaints	160000 25.00 - - 480000 100.00	160000 25.00 480000 100.00	160000 25.00 100.00 75.00	160000 25.00 - - 480000 100.00 75.00	160000 25.00 - - - 480000 100.00	ended 31/03/2 160000 25.00

- Note: (1) Provision for Taxation if any will be made at the year end.
  (2) The company operates in a single segment Viz. Finance and Investment, as such reporting is done on a single segment basis.
  (3) The above results were approved at the meeting of board of directors held on 12th February, 2014.
  (4) The Statutory auditors have carried out Limited Review of the above results.

  - (5) Figures for the previous period have been regrouped/ rearranged wherever deemed necessary.

Dated: 12-02-2014 Place : Mumbai



By Order of Board

for Saraswati Commercial (India) Ltd.

Harisingh Shyamsukha Director

Ajmera Ajmera & Associates

Chartered Accountants

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## LIMITED REVIEW REPORT

To, The Board of Directors of SARASWATI COMMERCIAL (I) LIMITED.

We have reviewed the accompanying statement of un-audited financial results of M/s. SARASWATI COMMERCIAL (I) LIMITED for the 3rd quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors at its meeting held on 12th February, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates Firm Registration No.123989W Chartered Accountants

Sandeep Ajmera

Partner

Membership No. 048277

Place: Mumbai Dated: 12-02-2014

