

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAVAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2013

PART I		(Rs. in lakhs)					
Sl No	PARTICULARS	3 Months Ended 31.12.2013 (Unaudited)	3 Months Ended 30.09.2013 (Unaudited)	3 Months Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations :						
	Net Sales / Income from Operations	11,357.39	13,265.26	10,201.33	35,050.95	29,853.93	41,051.00
	Other operating Income	193.73	363.28	222.17	828.66	525.63	864.53
	Total Income from operations	11,551.12	13,628.54	10,423.50	35,879.61	30,379.56	41,915.53
2	Expenditure						
	a) Cost of Materials consumed	9,031.71	9,023.62	6,566.39	25,183.78	18,989.09	25,238.07
	b) Purchases of Stock in trade	195.53	310.73	-	932.09	93.21	215.59
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(1,358.40)	(121.28)	(151)	(2,772.06)	(136.41)	854.28
	d) Employees benefit expenses	491.97	461.11	369.77	1,343.43	1,015.68	1,386.96
	e) Power & Fuel	420.13	346.66	768.96	1,557.61	1,822.49	2,564.83
	f) Depreciation and Amortisation expenses	496.86	496.34	469.35	1,488.75	1,402.13	1,916.97
	g) Other Expenditure	1,192.13	1,591.60	1,087.75	3,976.73	3,060.75	4,503.88
	h) Total	10,469.93	12,108.78	9,260.71	31,710.33	26,246.94	36,680.58
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	1,081.19	1,519.76	1,162.79	4,169.28	4,132.62	5,234.95
4	Other Income	38.03	50.99	27.18	102.37	68.91	122.66
5	Profit/(Loss) before Finance costs and exceptional items (3+4)	1,119.22	1,570.75	1,189.97	4,271.65	4,201.53	5,357.61
6	Finance costs	532.96	510.91	633.43	1,572.62	2,051.89	2,677.35
7	Profit/(Loss) after Finance costs but before exceptional items (5-6)	586.26	1,059.84	556.54	2,699.03	2,149.64	2,680.26
8	Add : Exceptional items	-	-	-	-	-	-
9	a) Profit on sale of Investments	-	-	-	-	475.20	475.20
9	Profit/(Loss) from ordinary activities before Tax (7+8)	586.26	1,059.84	556.54	2,699.03	2,624.84	3,155.46
10	Tax expense	182.96	341.46	181.43	851.67	754.39	926.24
11	Net Profit/(Loss) from ordinary activities after Tax(9-10)	403.30	718.38	375.11	1,847.36	1,870.45	2,229.22
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	403.30	718.38	375.11	1,847.36	1,870.45	2,229.22
14	Paid up Equity Share Capital	2160.45	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
15	(Face value Rs 10/- each)	-	-	-	-	-	10,521.79
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16(a)	(as per Balance Sheet of previous Accounting Year)	-	-	-	-	-	-
16(a)	Earnings per Share before extraordinary items(of Rs.10 each)	1.87	3.33	1.74	8.55	8.66	10.32
16(a)	i) Basic	1.87	3.33	1.74	8.55	8.66	10.32
16(a)	ii) Diluted	1.87	3.33	1.74	8.55	8.66	10.32
16(b)	Earnings per Share after extraordinary items(of Rs.10 each)	1.87	3.33	1.74	8.55	8.66	10.32
16(b)	i) Basic	1.87	3.33	1.74	8.55	8.66	10.32
16(b)	ii) Diluted	1.87	3.33	1.74	8.55	8.66	10.32





PART II - PARTICULARS OF SHAREHOLDING		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A - PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No of Shares	5,414,727	5,414,727	5,414,727	5,414,727	5,414,727	5,414,727
	- Percentage of Shareholding	25.06%	25.06%	25.06%	25.06%	25.06%	25.06%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	16,189,794	16,189,794	16,189,794	16,189,794	16,189,794	16,189,794
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.94%	74.94%	74.94%	74.94%	74.94%	74.94%
B - INVESTOR COMPLAINTS							
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	Nil					
	- Resolved during the quarter	Nil					
	- Pending at the close of the quarter	Nil					

NOTES:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 05th February 2014.
2. Statutory Auditors of the Company have carried out limited review of the above quarterly/nine months results.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given
4. Previous year/period figures have been regrouped and rearranged wherever necessary.

For SHIVA TEXYARN LIMITED

Sd/-

S V ALAGAPPAN
MANAGING DIRECTOR

Coimbatore
05th February, 2014

CERTIFIED TRUE COPY

For Shiva Texyarn Limited


COMPANY SECRETARY

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Annexure V to Clause 41**LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)**

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641043 :-

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 31st DECEMBER 2013 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V K S AIYER & CO
Chartered Accountants
ICAI Regn.No.000066S



CA.V.S.SRINIVASAN
Membership No.013729
Partner

Place : COIMBATORE
Date : 5th February 2014