

Shree Digvijay Cement Company Ltd.
Regd. Office : Digvijaygram 361 140 (Gujarat)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2013

(Rs. in lakhs)

PART I						
Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended	Previous year ended	
	31.12.2013 (Audited)	30.09.2013 (Unaudited)	31.12.2012 (Audited)	31.12.2013 (Audited)	31.12.2012 (Audited)	
1	Income from operations (net of Excise Duty)					
	(a) Net sales / income from operations	7,589	6,216	7,323	33,180	38,322
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	7,589	6,216	7,323	33,180	38,322
2	Expenses :					
	(a) Cost of materials consumed	2,071	1,188	1,723	5,582	4,715
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104	(196)	172	1,013	115
	(d) Employee benefits expenses	548	472	681	2,193	2,353
	(e) Depreciation and amortisation expense	337	337	246	1,319	987
	(f) Power and fuel	2,858	2,934	2,133	12,860	14,758
	(g) Freight and handling	1,384	1,201	2,189	6,524	7,226
	(h) Consumption of stores, spare parts and components	759	192	455	1,376	1,224
	(i) Other expenses	855	1,410	318	4,708	3,866
	Total Expenses	8,916	7,538	7,917	35,575	35,244
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,327)	(1,322)	(594)	(2,395)	3,078
4	Other income	127	152	229	603	877
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,200)	(1,170)	(365)	(1,792)	3,955
6	Finance costs	69	65	74	263	77
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,269)	(1,235)	(439)	(2,055)	3,878
8	Exceptional items	(13)	(1,402)	1,215	(1,415)	1,215
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,282)	(2,637)	776	(3,469)	5,093
10	Tax expense					
	Current Tax (MAT)	2	-	131	156	894
	Deferred Tax	-	(163)	73	(73)	73
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,284)	(2,474)	572	(3,552)	4,126
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1,284)	(2,474)	572	(3,552)	4,126
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in profit & loss account)	-	-	-	4,806	8,358
16.i	Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.
	(a) Basic	(0.91)	(1.75)	0.40	(2.51)	2.91
	(b) Diluted	(0.91)	(1.75)	0.40	(2.51)	2.91
16.ii	Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	(0.91)	(1.75)	0.40	(2.51)	2.91
	(b) Diluted	(0.91)	(1.75)	0.40	(2.51)	2.91
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	35,343,570	35,343,570	37,282,741	35,343,570	37,282,741
	- Percentage of shareholding	25.00%	25.00%	26.00%	25.00%	26.37%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.
	- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.
	b) Non-encumbered					
	- Number of shares	106,030,708	106,030,708	104,091,537	106,030,708	104,091,537
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	73.63%	75.00%	73.63%
B	INVESTOR COMPLAINTS	3 months ended 31.12.2013				
	Particulars					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	Nil				

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at current year end 31.12.2013 (Audited)	As at previous year end 31.12.2012 (Audited)
Equity and Liabilities		
Shareholder's funds		
Share capital	14,137.50	14,137.50
Reserves and surplus	4,806.11	8,358.21
	18,943.61	22,495.71
Non current liabilities		
Long term borrowings	-	2,914.72
Deferred tax liabilities (Net)	-	72.97
Long term provisions	361.58	455.50
	361.58	3,443.19
Current liabilities		
Short term borrowings	3,094.94	-
Trade payables	2,353.88	2,572.01
Other current liabilities	7,026.05	3,925.38
Short term provisions	435.69	527.32
Sub-total - Current liabilities	12,910.56	7,024.71
Total	32,215.75	32,963.61
Assets		
Non current assets		
Fixed assets		
Tangible assets	15,916.81	10,052.08
Intangible assets	85.45	144.81
Capital work-in-progress	1,326.98	7,241.92
	17,329.24	17,438.81
Long term loans and advances	2,911.11	1,546.34
Other non current assets	54.65	586.36
	20,295.00	19,571.51
Current assets		
Current investments	400.00	4,031.41
Inventories	6,385.03	7,256.14
Trade receivables	446.29	561.10
Cash and bank balances	2,797.02	906.30
Short-term loans and advances	929.75	597.16
Other current assets	962.66	39.99
	11,920.75	13,392.10
Total	32,215.75	32,963.61

- The financial result for the year ended December 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on February 27, 2014.
- The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- Exceptional items for the year ended December 31, 2013 includes expenses booked under voluntary retirement scheme of Rs. 1414.52 lacs.
- Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.

For Shree Digvijay Cement Company Limited

Chain Singh
Chain Singh Jasok
Whole Time Director

Place : Mumbai
Date : 27.02.2014