



SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com

SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Lacs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 31.12.2013 Unaudited | 30.09.2013 Unaudited | 31.12.2012 Unaudited | 31.12.2013 Unaudited | 31.12.2012 Unaudited | 31.03.2013 Audited |
| PART - I | | | | | | |
| 1. Income from Operation | | | | | | |
| a. Net Sales/ Income from Operation (Net of excise duty) | 15,751.89 | 13,481.39 | 13,672.35 | 43,819.65 | 40,866.57 | 56,357.83 |
| b. Other Operating Income | 37.56 | 37.70 | 37.27 | 119.94 | 110.51 | 139.62 |
| Total Income from Operations (Net) | 15,789.45 | 13,519.09 | 13,709.62 | 43,939.59 | 40,977.08 | 56,497.45 |
| 2. Expenses | | | | | | |
| a. Cost of Material Consumed | 3,924.45 | 3,408.52 | 4,245.37 | 11,786.78 | 11,264.76 | 15,205.58 |
| b. Purchase of Stock-in-trade | 7,748.78 | 9,568.21 | 5,038.02 | 24,498.14 | 23,025.42 | 32,343.83 |
| c. Changes in inventories of finished goods and work-in-progress and stock-in-trade | 1,224.35 | (1,956.52) | 2,234.66 | (467.76) | 697.82 | 221.96 |
| d. Employee Benefit Expenses | 252.35 | 232.66 | 183.52 | 693.17 | 518.18 | 764.89 |
| e. Depreciation & amortisation Expenses | 161.14 | 160.86 | 151.16 | 479.52 | 451.91 | 605.93 |
| f. Other Expenses | 807.92 | 793.29 | 845.23 | 2,518.47 | 2,210.56 | 2,743.65 |
| Total Expenses | 14,118.99 | 12,207.02 | 12,697.96 | 39,508.32 | 38,168.65 | 51,885.84 |
| 3. Profit from Operations before Other Income, Finance Cost and Exceptional Items. | 1,670.46 | 1,312.07 | 1,011.66 | 4,431.27 | 2,808.43 | 4,611.61 |
| 4. Other Income/(Loss) | 1.58 | 0.18 | 1.88 | 1.76 | 7.06 | 245.07 |
| 5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items. | 1,672.04 | 1,312.25 | 1,013.54 | 4,433.03 | 2,815.49 | 4,856.68 |
| 6. Finance Cost - Net | 1,268.82 | 828.43 | 650.16 | 2,951.58 | 1,810.24 | 3,099.45 |
| 7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items | 403.22 | 483.82 | 363.38 | 1,481.45 | 1,005.25 | 1,757.23 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit/(Loss) from Ordinary Activities before tax | 403.22 | 483.82 | 363.38 | 1,481.45 | 1,005.25 | 1,757.23 |
| 10. Tax Expense | 135.12 | 131.20 | 72.81 | 431.32 | 201.19 | 563.74 |
| 11. Excess/Short Provision for earlier years | - | - | - | - | - | - |
| 12. Net Profit/(Loss) from ordinary activities after tax | 268.10 | 352.62 | 290.57 | 1,050.13 | 804.06 | 1,193.49 |
| 13. Extraordinary Item (Net of Tax Expense) | - | - | - | - | - | - |
| 14. Net Profit/(Loss) for the period | 268.10 | 352.62 | 290.57 | 1,050.13 | 804.06 | 1,193.49 |
| 15. Paid up Equity Capital(Face Value of Rs.10) | 2,918.70 | 2,918.70 | 2,918.70 | 2,918.70 | 2,918.70 | 2,918.70 |
| 16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year) | - | - | - | - | - | 1,357.15 |
| 17. Basic & Diluted EPS (Not annualised) | 0.92 | 1.21 | 1.00 | 3.60 | 2.75 | 4.09 |

For Signet Industries Limited,


Managing Director.



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| PART - II | | | | | | |
|---|------------|------------|------------|------------|------------|------------|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public Shareholding | | | | | | |
| No. of Shares | 7,776,000 | 7,776,000 | 7,776,000 | 7,776,000 | 7,776,000 | 7,776,000 |
| % of Shareholding | 26.64 | 26.64 | 26.64 | 26.64 | 26.64 | 26.64 |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| <u>Pledged / Encumbered</u> | | | | | | |
| - Number of Shares | - | - | - | - | - | - |
| - Percentage of shares as a % of total Promoter and promoter group holding. | - | - | - | - | - | - |
| - Percentage of shares as a % of total Share Capital of the company. | - | - | - | - | - | - |
| <u>Non-Encumbered</u> | | | | | | |
| - Number of shares | 21,411,000 | 21,411,000 | 21,411,000 | 21,411,000 | 21,411,000 | 21,411,000 |
| - Percentage of shares as a % of total Promoter and promoter group holding. | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares as a % of total Share Capital of the company. | 73.36 | 73.36 | 73.36 | 73.36 | 73.36 | 73.36 |

| | Quarter Ended 31.12.2013 |
|--|-----------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the Quarter | - |
| Received during the Quarter | - |
| Disposed off during the Quarter | - |
| Remaining Unresolved at the end of the Quarter | - |

NOTES :

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13.02.2014. The auditors have carried out "Limited Review" of the above results.
- Consignment sales of ` 8968.73 lacs for the Nine Months Ended 31.12.2013 is not included in the above sales.
- Income from Interest received amounting to Rs.320.05 Lacs (Previous Nine Month : Rs.521.34 Lacs) for the Nine Months Ended on 31.12.2013 and of Rs.71.02 Lacs (Corresponding Previous Quarter : Rs.118.36 Lacs) for the Quarter Ended on 31.12.2013 has been netted off against Interest Expenses.
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date : February 13, 2014



For SIGNET INDUSTRIES LIMITED


(Mukesh Sangla)
Managing Director



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Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

| Particulars | 3 Months Ended | Preceeding 3 Months Ended | Corres - ponding 3 Months Ended | 9 Months Ended | Corresponding 9 Months Ended in Previous Year | Year to date figure for period ended |
|---|-------------------------|---------------------------|---------------------------------|-------------------------|---|--------------------------------------|
| | 31.12.2013 Unaudited | 30.09.2013 Unaudited | 31.12.2012 Unaudited | 31.12.2013 Unaudited | 31.12.2012 Unaudited | 31.03.2013 Audited |
| Segment Revenue | | | | | | |
| Manufacturing | 6,111.21 | 4,534.09 | 6,978.83 | 17,301.01 | 16,031.77 | 21,777.00 |
| Windmill | 13.10 | 48.80 | 10.70 | 110.83 | 119.39 | 136.56 |
| Trading | 9,665.14 | 8,936.21 | 6,720.23 | 26,527.75 | 24,826.06 | 34,583.89 |
| Unallocable | 1.58 | 0.18 | 1.73 | 1.76 | 6.91 | 245.07 |
| Total | 15,791.03 | 13,519.28 | 13,711.49 | 43,941.35 | 40,984.13 | 56,742.52 |
| Segment Results | | | | | | |
| Manufacturing | 1,315.56 | 931.66 | 999.73 | 3,404.29 | 2,472.45 | 3,449.83 |
| Windmill | (7.56) | 30.33 | (2.74) | 53.55 | 75.23 | 66.97 |
| Trading | 414.95 | 383.94 | 65.53 | 1,094.64 | 373.50 | 1,245.94 |
| Unallocable | (50.90) | (33.69) | (48.98) | (119.45) | (105.69) | 93.95 |
| Total | 1,672.05 | 1,312.24 | 1,013.54 | 4,433.03 | 2,815.49 | 4,856.69 |
| <u>Less:</u> | | | | | | |
| Interest | 1,268.82 | 828.43 | 650.16 | 2,951.58 | 1,810.24 | 3,099.45 |
| Unallocable Expenditure | - | - | - | - | - | - |
| Total Profit Before Tax | 403.23 | 483.81 | 363.38 | 1,481.45 | 1,005.25 | 1,757.24 |
| Capital Employed (assets less liabilities) | | | | | | |
| Manufacturing | 18,995.37 | 17,765.52 | 18,323.76 | 18,995.37 | 18,323.76 | 17,684.19 |
| Windmill | 861.28 | 935.67 | 953.50 | 861.28 | 953.50 | 905.83 |
| Trading | 5,548.92 | 7,186.34 | 7,370.89 | 5,548.92 | 7,370.89 | 6,211.65 |
| Unallocable | (19,579.58) | (20,329.66) | (21,840.64) | (19,579.58) | (21,840.64) | (20,025.82) |
| Total | 5,825.99 | 5,557.87 | 4,807.51 | 5,825.99 | 4,807.51 | 4,775.85 |

For SIGNET INDUSTRIES LIMITED



Mukesh Sangla
(Mukesh Sangla)
Managing Director

Place : Indore

Date : 13.02.2014

To,
The Board of Directors
Signet Industries Limited
Mumbai

13.02.2014

Sub : Limited Review for the quarter ending 31st December 2013

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **SIGNET INDUSTRIES LIMITED** as at and for the quarter ending 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanking You

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722



Place : Indore