

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD.

Regd./Adm. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2013

Rs. in lakhs

Part I		Quarter Ended			Nine Months ended		Year ended
S.No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
(Unaudited)							(Audited)
1	Income from Operations				1404.18	2783.07	3713.52
	a) Net Sales / income from operations (Net of Excise Duty)	253.21	522.78	872.9	73.53	47.79	71.00
	b) Other operating income	305.72	531.83	900.53	1477.71	2830.86	3784.52
	Total Income from operations (net) (a+b)						
2	Expenses	120.05	364.47	422.53	822.31	1580.48	2040.39
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	70.40	(29.74)	130.18	125.85	98.57	164.42
	c) Changes in Inventories of finished goods						
	work-in-progress and stock-in-trade	89.74	87.52	169.7	294.34	489.35	654.97
	d) Employee benefits expense	9.22	19.29	28.24	47.2	66.44	91.82
	e) Depreciation and amortisation expense	103.14	137.46	159.26	344.90	470.07	607.66
	f) Power & Fuel	23.58	30.55	63.58	105.50	287.52	370.72
	g) Other expenses	416.13	609.55	873.49	1740.10	2992.43	3929.98
	Total Expenses						
3	Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)	(110.41)	(77.72)	(72.96)	(262.39)	(161.57)	(145.46)
4	Other Income	86.72	21.59	7.59	114.58	91.11	158.51
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items (3±4)	(23.69)	(56.13)	(65.37)	(147.81)	(70.46)	13.05
6	Finance Costs	105.16	107.49	109.22	304.07	323.92	386.80
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5±6)	(129.85)	(163.62)	(174.59)	(451.88)	(394.38)	(373.75)
8	Exceptional Items	109.88	0.00	103.30	109.88	103.30	103.30
9	Profit / [Loss] from ordinary activities before tax (7±8)	(20.17)	(163.62)	(71.29)	(342.20)	(291.08)	(270.45)
10(i)	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10(ii)	MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / [Loss] from ordinary activities after tax (9±10)	(20.17)	(163.62)	(71.29)	(342.20)	(291.08)	(270.45)
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	(20.17)	(163.62)	(71.29)	(342.20)	(291.08)	(270.45)
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates (13±14±15)*	(20.17)	(163.62)	(71.29)	(342.20)	(291.08)	(270.45)
17	Paid up equity share capital (Face Value of share @ Rs.10/- each)	711.83	711.83	711.83	711.83	711.83	711.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1081.07
19.i	Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(0.28)	(2.30)	(1.01)	(4.81)	(4.09)	(3.80)
	b. Diluted	(0.28)	(2.30)	(1.01)	(4.81)	(4.09)	(3.80)
19.ii	Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(0.28)	(2.30)	(1.01)	(4.81)	(4.09)	(3.80)
	b. Diluted	(0.28)	(2.30)	(1.01)	(4.81)	(4.09)	(3.80)

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Part II		Quarter Ended			Nine Months ended		Rs. In lakhs
S.No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year ended 31.03.2013
		(Unaudited)					
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	2852080	2853651	2853851	2852080	2853651	2853651
	- Number of shares	40.07	40.09	40.09	40.07	40.09	40.09
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding:-						
	a) Pledged / Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
	- Number of shares						
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered	4266250	4264679	4264679	4266250	4264679	4264679
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)						
	- Percentage of shares(as a % of the total share capital of the company)	59.93	59.91	59.91	59.93	59.91	59.91

B		3 MONTHS ENDED 31.12.2013
INVESTOR COMPLAINTS		NIL
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

1. The Board of Directors have approved the aforesaid Working Results at their meeting held on 13.02.2014 after review by the Audit Committee of the Company.
2. The Company is mainly engaged in one reportable business segment i.e. 'Yarn Segment' in terms of requirements of Accounting Standard 17.
3. The exceptional item relates to surplus arising on conversion of a part of land at Sathy Unit-1 into Stock-in-Trade during this year.
4. The Auditors of the Company have carried out the "Limited Review" for the above said Financial Results.
5. The previous period figures have been re-grouped and re-classified wherever necessary.

Coimbatore
13.02.2014

By order of the Board
for SRI RAMAKRISHNA MILLS (CBE) LTD

D. Lakshminarayan
D.LAKSHMINARAYANASWAMY
Managing Director