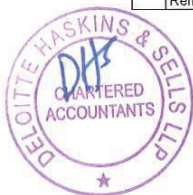


STANDARD INDUSTRIES LIMITED						
Regd. Office: Plot No.4,T.T.C Industrial Area, Thane Belapur Road, PO Millenium Business Park, Navi Mumbai-400710.						
PART I						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013						
(₹ in Lakhs)						
Particulars	3 months ended 31.12.13 (Unaudited)	Preceding 3 months ended 30.09.13 (Unaudited)	Corresponding 3 months ended 31.12.12 (Unaudited)	Year to date figures for current period ended 31.12.13 (Unaudited)	Year to date figures for previous period ended 31.12.12 (Unaudited)	Previous year ended 31.03.13 (Audited)
1 Income from operations						
(a) Net Sales/ Income from Operations	179.21	205.14	173.46	591.23	549.43	732.06
(b) Other Operating Income	27.67	27.66	27.23	83.00	81.88	109.11
Total Income from operations (a+b)	206.88	232.80	200.69	674.23	631.31	841.17
2 Expenses						
a (Increase)/Decrease in Stock-in-Trade	0.07	9.74	(37.11)	21.92	10.40	9.79
b Purchase of Traded Goods	169.63	185.19	195.17	538.23	500.20	673.09
c Employee Cost	49.97	38.67	45.98	138.24	134.91	195.12
d Travelling and Conveyance	2.71	2.69	56.65	8.42	145.94	170.79
e Depreciation/Amortisation	23.44	24.09	23.96	71.33	70.68	94.41
f Other Expenditure	262.24	250.68	255.34	836.82	749.21	1229.09
Total expenses (a to f)	508.06	511.06	539.99	1614.96	1611.34	2372.29
3 (Loss) from operations before Other Income, Finance costs and Exceptional Items (1-2)	(301.18)	(278.26)	(339.30)	(940.73)	(980.03)	(1,531.12)
4 Other Income	107.99	118.25	158.69	372.62	605.02	920.68
5 (Loss) before finance cost and Exceptional Items (3+4)	(193.19)	(160.01)	(180.61)	(568.11)	(375.01)	(610.44)
6 Finance costs	-	-	-	-	-	-
7 (Loss) after finance cost but before Exceptional items (5-6)	(193.19)	(160.01)	(180.61)	(568.11)	(375.01)	(610.44)
8 Exceptional Items	-	-	-	-	-	-
9 (Loss) from Ordinary Activities before Tax (7+8)	(193.19)	(160.01)	(180.61)	(568.11)	(375.01)	(610.44)
10 Tax Expense						
For Current-Tax [Short/(Excess) provision for earlier years]	-	-	-	0.01	(47.36)	(96.76)
11 Net (Loss) from Ordinary Activities after tax (9-10)	(193.19)	(160.01)	(180.61)	(568.12)	(327.65)	(513.88)
12 Extraordinary Items	-	-	-	-	-	-
13 Net (Loss) for the period/year (11-12)	(193.19)	(160.01)	(180.61)	(568.12)	(327.65)	(513.88)
14 Paid-up Equity Share Capital (Face Value of Rs.5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45	3216.45
15 Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)						10343.67
16 Basic and Diluted Earnings per share in Rs. (before Extraordinary items)(not annualized except for the year ended March 31, 2013)	(0.30)	(0.25)	(0.28)	(0.88)	(0.51)	(0.80)
17 Basic and Diluted Earnings per share: in Rs. (after Extraordinary items)(not annualized except for the year ended March 31, 2013)	(0.30)	(0.25)	(0.28)	(0.88)	(0.51)	(0.80)

PART II						
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2013						
Particulars	3 months ended 31.12.13 (Unaudited)	Preceding 3 months ended 30.09.13 (Unaudited)	Corresponding 3 months ended 31.12.12 (Unaudited)	Year to date figures for current period ended 31.12.13 (Unaudited)	Year to date figures for previous period ended 31.12.12 (Unaudited)	Previous year ended 31.03.13 (Audited)
A Particulars of Shareholding						
1 Public shareholding						
-Number of shares	51388899	51388899	51388899	51388899	51388899	51388899
-Percentage of shareholding	79.88	79.88	79.88	79.88	79.88	79.88
2 Promoters and Promoter Group Shareholding:-						
a) Pledge/ Encumbered						
-Number of Shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of Shares	12940042	12940042	12940042	12940042	12940042	12940042
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of Shares (as a % of the total Share Capital of the Company)	20.12	20.12	20.12	20.12	20.12	20.12
B Investor Complaints						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.							(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 31.12.13 (Unaudited)	Preceding 3 months ended 30.09.13 (Unaudited)	Corresponding 3 months ended 31.12.12 (Unaudited)	Year to date figures for current period ended 31.12.13 (Unaudited)	Year to date figures for previous period ended 31.12.12 (Unaudited)	Previous year ended 31.03.13 (Audited)
1	SEGMENT REVENUE:						
	a. Real Estate	27.67	27.66	27.23	83.00	81.88	109.11
	b. Trading	179.21	205.14	173.46	591.23	549.43	732.06
	Total Income	206.88	232.80	200.69	674.23	631.31	841.17
2	SEGMENT RESULTS						
	Profit/(Loss) before tax and Finance costs						
	a. Real Estate	4.43	3.76	3.45	12.25	11.74	(3.40)
	b. Trading	2.42	1.07	2.27	5.54	7.33	3.78
	TOTAL	6.85	4.83	5.72	17.79	19.07	0.38
	Less:						
	i. Finance costs	-	-	-	-	-	-
	ii. Other un-allocable Expenditure net of un-allocable Income	200.04	164.84	186.33	585.90	394.08	610.82
	TOTAL (LOSS) BEFORE TAX	(193.19)	(160.01)	(180.61)	(568.11)	(375.01)	(610.44)
	CAPITAL EMPLOYED:						
3	(Segment assets-Segment liabilities)						
	a. Real Estate	7738.76	7967.32	12564.84	7738.76	12564.84	11660.51
	b. Trading	247.35	271.71	255.89	247.35	255.89	196.26
	c. Un-allocable	5019.45	4959.72	1503.45	5019.45	1503.45	1716.91
	TOTAL	13005.56	13198.75	14324.18	13005.56	14324.18	13573.68

NOTES :

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on February 7, 2014
- During an earlier year, the Company had entered into a Memorandum of Understanding (MOU) dated March 26, 2012, with one of its subsidiary companies, whereby the Company agreed to transfer 16825 sq.ft of Transferable Development Rights (TDR) relating to 27% plot area of a piece of free hold land at Sewree, Mumbai for a consideration of ₹ 403.80 lakhs. The said piece of land is under Reservation as Recreation Ground (RG) under the Development Control Regulation for Greater Mumbai 1991 (DCR), the disposal of which will be in accordance with the notification of the Brihanmumbai Municipal Corporation (BMC) with regard to development of land belonging to cotton textile mills.

The Company has received an amount of ₹10 lakhs from its subsidiary as Earnest Money Deposit to be adjusted against the payment to be received for the aforesaid consideration as per the terms of the MOU. The Company is in the process of obtaining Development Rights Certificate (DRC). Further, the Company also expects the new TDR Policy to be notified soon and hence the Company has further extended the MOU upto June 30, 2014.
- The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- Corresponding figures of previous quarter and nine months have been regrouped/rearranged wherever necessary.



Dated: February 7, 2014

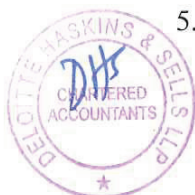
By Order of the Board of Directors

(D. H. PAREKH)
Executive Director

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
STANDARD INDUSTRIES LIMITED**

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

1. We have reviewed the accompanying 'Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2013 ("the Statement") of Standard Industries Limited ("the Company"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 2 to the Statement regarding transfer of Transferable Development Rights (TDR) of Rs.403.80 lakhs during the earlier year on a piece of land owned by the Company on the basis of a Memorandum of Understanding (MOU) dated March 26, 2012 entered into by the Company with one of its subsidiary, pending receipt of Development Rights Certificate (DRC), the title document for the TDR, by the Company and endorsement thereof in the name of the said Subsidiary. The Company is still in the process of obtaining the DRC. Further, the Company also expects the new TDR Policy to be notified soon and hence the Company has further extended the MOU upto June 30, 2014. Our report is not qualified in respect of this matter.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Company's



**Deloitte
Haskins & Sells LLP**

Management and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended December 31, 2013 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Registration no. : 117366W/W- 100018)



Abhijit A. Damle
Partner
(Membership no. 102912)

Mumbai, dated: February 7, 2014