

SUNDARAM-CLAYTON LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

PART I
STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2013
(Rs.in Crore)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous accounting year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from Operations						
(a) Net sales / Income from operations (net of excise duty)	300.13	267.50	241.21	842.70	749.53	995.06
(b) Other Operating Income	9.09	8.36	6.64	24.31	17.08	23.50
Total Income from operations (net)	309.22	275.86	247.85	867.01	766.61	1018.56
2. Expenditure						
a. Cost of materials consumed	162.70	147.54	123.21	438.06	403.02	525.07
b. Changes in inventories of finished goods, work-in-process and stock-in-trade	(7.97)	(14.02)	7.09	(2.34)	(12.49)	(7.15)
c. Employee benefits expense	38.34	39.94	32.36	116.60	101.35	133.23
d. Depreciation and amortisation expense	13.35	12.98	12.96	39.12	36.86	51.25
e. Foreign currency monetary item translation difference account	-	-	0.33	-	0.99	1.67
f. Other expenses	88.57	77.07	61.20	239.95	203.43	275.99
g. Total	294.99	263.51	237.15	831.39	733.16	980.06
3. Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	14.23	12.35	10.70	35.62	33.45	38.50
4. Other income	17.90	0.47	0.04	34.99	20.90	38.12
5. Profit from ordinary activities before finance costs & Exceptional items (3+4)	32.13	12.82	10.74	70.61	54.35	76.62
6. Finance Costs	7.56	8.97	10.38	26.43	34.23	44.32
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	24.57	3.85	0.36	44.18	20.12	32.30
8. Exceptional Item net - Income / (Expense)	-	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	24.57	3.85	0.36	44.18	20.12	32.30
10. Tax expense	1.40	1.00	-	2.95	1.65	(3.12)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	23.17	2.85	0.36	41.23	18.47	35.42
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11+12)	23.17	2.85	0.36	41.23	18.47	35.42
14. Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	9.48	10.12	9.48	9.48
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	282.58
16. Earnings Per Share (EPS) of Rs.5/- each						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	11.46	1.42	0.19	20.86	9.74	18.67
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	11.46	1.42	0.19	20.86	9.74	18.67

PART II
SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2013

A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	50,58,025	50,58,025	37,93,520	50,58,025	37,93,520	37,93,520
- Percentage of shareholding	25	25	20	25	20	20
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	1,51,74,060	1,51,74,060	1,51,74,064	1,51,74,060	1,51,74,064	1,51,74,064
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	75	75	80	75	80	80
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	2					
Disposed off during the quarter	2					
Remaining unresolved at the end of the quarter	NIL					

- 1 The operations of the Company relate to only one segment viz., automotive components.
2 The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 12th February 2014 and limited review of the same has been carried out by the statutory auditors of the Company.

Place : Chennai
Date : 12th February 2014

For Sundaram-Clayton Limited
Sd/-
Chairman



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

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Date.....

To,
The Board of Directors
Sundaram-Clayton Limited
"Jayalakshmi Estates",
No.29, Haddows Road,
Chennai - 600 006

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th February 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN: 004207S

M. Balasubramaniam
Partner
(Membership Number:F7945)

Place : Chennai
Date :

12/02/2014